No. 13680

AUSTRALIA and CZECHOSLOVAKIA

Agreement on trade relations. Signed at Canberra on 16 May 1972

Authentic texts: English and Czech.

Registered by Australia on 2 December 1974.

AUSTRALIE et TCHÉCOSLOVAQUIE

Accord concernant les relations commerciales. Signé à Canberra le 16 mai 1972

Textes authentiques : anglais et tchèque.

Enregistré par l'Australie le 2 décembre 1974.

AGREEMENT¹ ON TRADE RELATIONS BETWEEN THE COMMON-WEALTH OF AUSTRALIA AND THE CZECHOSLOVAK SOCIALIST REPUBLIC

The Commonwealth of Australia and the Czechoslovak Socialist Republic,
Desiring to develop trade between the two countries to their mutual benefit, and
Having regard to the objectives of the General Agreement on Tariffs and Trade,²
to which both countries are Contracting Parties,

Have agreed as follows:

- Article 1. The exchange of goods between the two countries shall be effected in accordance with the rights and obligations arising from their participation as Contracting Parties to the General Agreement on Tariffs and Trade.
- Article II. The Contracting Parties to this Agreement shall take all appropriate measures to facilitate, strengthen and diversify trade between the two countries, in respect of both traditional and potential exports, aimed at achieving a more consistent expansion of mutually beneficial trade.
- Article III. The Contracting Parties to this Agreement support the principle of concluding and adhering to international commodity agreements designed to improve the conditions of international trade in primary products of direct interest to them.
- Article IV. Contracts relating to the exchange of goods within the scope of this Agreement may be concluded between Australian legal and physical persons and the Czechoslovak legal bodies authorised under Czechoslovak law to carry on foreign trade.
- Article V. All payments arising from trade between the two countries shall be effected in convertible currency.
- Article VI. A Joint Trade Committee is hereby established to promote the aims of this Agreement. The Committee shall consider steps to be taken to encourage understanding by the relevant organisations in each country of the trading policies and practices of the other. The Committee shall review the progress of trade between the two countries, examine problems which may hinder the development of trade, and consider appropriate measures to facilitate growth in trade.

The Committee shall meet in Prague or Canberra by mutual consent.

Article VII. This Agreement shall come into force on the day on which the Contracting Parties to this Agreement exchange notes notifying each other that their respective constitutional and other requirements necessary to bring the Agreement into force have been complied with.

² United Nations, Treaty Series, vol. 55, p. 187.

¹ Came into force on 19 December 1972, the date on which the Contracting Parties exchanged notes notifying each other that their respective constitutional and other requirements had been complied with, in accordance with article VII.

Upon its entry into force, this Agreement shall terminate and replace the Treaty of Commerce concluded in 1936¹ between the Commonwealth of Australia and the Czechoslovak Republic as amended.¹

This Agreement shall remain in force for an initial period of five years. After such initial period, the Agreement shall be automatically extended unless either Contracting Party to this Agreement receives from the other written notice of its intention to terminate it, in which case termination shall take effect ninety days after the receipt of such notice.

IN WITNESS WHEREOF, the undersigned, being duly authorised by their respective Governments, have signed this Agreement.

Done at Canberra the 16th day of May in the year one thousand nine hundred and seventy two in four originals, two in the English and two in the Czech languages, each text being equally authoritative.

For the Commonwealth of Australia:

[Signed]
J. D. Anthony

For the Czechoslovak Socialist Republic:

[Signed]
I. Peter

¹ League of Nations, Treaty Series, vol. CLXXVII, p. 245.