No. 13724

BRAZIL and EGYPT

Trade Agreement. Signed at Cairo on 31 January 1973

Authentic text: English. Registered by Brazil on 31 December 1974.

BRÉSIL et ÉGYPTE

Accord commercial. Signé au Caire le 31 janvier 1973

Texte authentique : anglais.

Enregistré par le Brésil le 31 décembre 1974.

TRADE AGREEMENT' BETWEEN THE GOVERNMENT OF THE FE-DERATIVE REPUBLIC OF BRAZIL AND THE GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT

The Government of the Federative Republic of Brazil and the Government of the Arab Republic of Egypt (hereinafter referred to as the "two Parties").

Noting with satisfaction the existence of considerable interest for the expansion of trade between the two countries,

Moved by the desire of strengthening the economic and trade relations between the two countries,

Have decided to conclude the present Trade Agreement and have agreed as follows:

Article I. The Two Parties shall endeavour to promote a balanced expansion of their commercial exchanges.

For the purpose of determining the goods and commodities to be exchanged in implementation of this agreement, the Two Parties agreed to exchange visits of trade delegations as soon as convenient.

Article II. The trade between the two countries shall at all times be subject to all relevant laws and regulations with respect to imports and exports which are in force in their respective countries at the date of execution hereof or which may come into force during the validity of this Agreement.

Article III. At the request of any Party, the other Party shall take steps to prevent the re-export of commodities and goods imported from the other within the framework of this Agreement.

Article IV. Each Party shall apply on the basis of full reciprocity - excluding regional and other multilateral commitments - most favoured nation treatment to the goods and commodities of the other Party.

Article V. Each Party shall allow the holding of permanent or temporary fairs, exhibitions and trade centers by the other and shall extend to the other Party - subject to its laws and regulations applicable generally - all facilities for holding such fairs, exhibitions and trade centres.

Article VI. All payments related to contracts concluded under this Agreement shall be made in freely convertible currency and in accordance with the legislation and regulation of foreign exchange controls in force in the territory of each Party.

Article VII. Prices of goods and commodities traded under the terms of this Agreement shall be determined on the basis of prices obtainable in the international markets for goods and commodities of similar specifications.

¹ Came into force on 12 November 1973, the date of the last of the notifications by which each Government informed the other of the conclusion of the necessary formalities required by its constitutional provisions, in accordance with article VIII.

Article VIII. Each Government shall notify to the other the conclusion of the necessary formalities required by their respective constitutional provisions. This Agreement will enter into force after the date of the last notification.

This Agreement shall be effective for a period of one calendar year. It may be extended automatically for successive periods of one year.

Article IX. This Agreement may be terminated by either of the Parties upon written notice to the other Party and shall terminate six months after receipt of such notice.

IN WITNESS THEREOF the undersigned have signed the present Agreement in two English original texts and affixed their Seals thereto.

DONE at the City of Cairo, on the 31st January of the year 1973.

For the Government of the Federative Republic of Brazil: MARIO GIBSON BARBOZA Minister for External Relations For the Government of the Arab Republic of Egypt: Mohamed Abdullah Merziban Deputy Prime Minister and Minister of Economy and Foreign Trade