No. 13917

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND and BULGARIA

Agreement on the development of economic, industrial, scientific and technological co-operation. Signed at London on 14 May 1974

Authentic texts: English and Bulgarian.

Registered by the United Kingdom of Great Britain and Northern Ireland on 28 April 1975.

ROYAUME-UNI DE GRANDE-BRETAGNE ET D'IRLANDE DU NORD et

BULGARIE

Accord relatif au développement de la coopération économique, industrielle, scientifique et technologique. Signé à Londres le 14 mai 1974

Textes authentiques: anglais et bulgare.

Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le 28 avril 1975.

AGREEMENT' BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BULGARIA ON THE DEVELOPMENT OF ECONOMIC, INDUSTRIAL, SCIENTIFIC AND TECHNOLOGICAL CO-OPERATION

The Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the People's Republic of Bulgaria;

Taking into consideration the results achieved in different fields of their economic relations within the framework of previous agreements;

Desiring to develop economic, industrial, scientific and technological cooperation between the two countries and to achieve a significant development of their economic relations during the period of this Agreement;

Recognising the growing importance of such co-operation and desiring to create the most favourable conditions for its long-term development on the basis of equal rights and mutual advantage;

Wishing to make the maximum use of the possibilities provided by the economic development and technological progress of the two countries, and being convinced that such co-operation will make a substantial contribution to the development of their mutual economic relations;

Have agreed as follows:

- Article 1. (1) The Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the People's Republic of Bulgaria shall work for the development of economic, industrial, scientific and technological cooperation with the aim of strengthening the economic relations of the two countries. For this purpose the two Governments shall provide all necessary facilities in order to encourage economic, industrial, scientific and technological co-operation.
- 2. The facilities to be provided by the Contracting Parties under the terms of this Agreement shall be subject to the laws and regulations in force in their respective countries and to their international obligations.
- Article 2. (1) The two Governments, taking into consideration the economic development of both countries, are of the opinion that there may be opportunities for mutually advantageous co-operation between United Kingdom firms and Bulgarian organisations in a number of fields and in particular in the following sectors:
- agricultural machinery,
- chemical industry,
- construction industry,
- electronics and electronic components,
- engineering industry,
- food processing and packaging,
- light industry, including office machinery,
- machine tools,
- mechanical handling and containerisation,
- metallurgical industries.

¹ Came into force on 14 May 1974 by signature, in accordance with article 9 (1).

Other sectors may be mutually agreed from time to time.

- (2) The Joint Commission referred to in article 6 shall be responsible for the preparation of specific proposals for long-term co-operation in the fields mentioned in paragraph (1) of this article and for the identification of additional opportunities for economic, industrial, scientific and technological co-operation.
- Article 3. The Contracting Parties confirm their interest in facilitating for the enterprises, firms and organisations of their countries the broadest use of the possibilities for co-operation created within the framework of any long-term plans of both countries. As regards the detailed implementation of these plans, the appropriate authorities shall continue to strengthen their contacts in order better to acquaint themselves with their aims and methods and in this way to deepen the links between the economies of both countries.
- Article 4. Subject to the laws and regulations in force in their respective countries:
- (a) the Contracting Parties shall encourage economic, industrial, scientific and technological co-operation, and the conclusion of agreements and contracts to this end, between interested enterprises, firms and organisations of the two countries:
- (b) the conditions governing particular projects of economic, industrial, scientific and technological co-operation shall be agreed between the interested enterprises, firms and organisations of the two countries.
- Article 5. The Contracting Parties shall endeavour to ensure that the aims of this Agreement are taken into consideration when financial and credit arrangements are concluded between the relevant financial and banking institutions, in order that the most favourable credit and financial conditions possible may be made available to facilitate co-operative undertakings.
- Article 6. The established United Kingdom/Bulgarian Joint Commission shall:
- (a) cover the whole field of economic and industrial co-operation between the two countries, and in particular have the task of supervising the implementation of this Agreement and carrying out periodic reviews of the progress of economic, industrial, scientific and technological co-operation;
- (b) consider concrete proposals for economic, industrial, scientific and technological co-operation and examine new fields for such co-operation;
- (c) meet annually, alternately in Sofia and London, and otherwise at the request of either party at a place to be agreed on each such occasion.
- Article 7. This Agreement does not affect the validity of any other agreement concluded and in force between the two countries.
- Article 8. In relation to the Government of the United Kingdom, the territory to which this Agreement shall apply shall be Great Britain and Northern Ireland.
- Article 9. (1) This Agreement shall enter into force on the day of signature and shall remain in force for a period of ten years.
- (2) Thereafter, the Agreement shall be automatically extended from year to year unless one of the Contracting Parties gives to the other written notice of termination not less than six months before the date on which it is to expire.

In witness whereof, the undersigned, duly authorised thereto by their respective Governments, have signed this Agreement.

Done in duplicate at London this 14th day of May 1974 in the English and Bulgarian languages, both texts being equally authoritative.

For the Government of the United Kingdom of Great Britain and Northern Ireland:

В свидетелство на което, долуподписаните, надлежно упълномощени от съответните си правителства, подписаха настоящата Спогодба.

Съставена в два екземпляра в Лондон на 14 май 1974 година на английски и български, и двата текста с еднаква сила.

За Правителството на Обединеното Кралство на Великобритания и Северна Ирландия:

PETER SHORE
GORONWY-ROBERTS

For the Government of the People's Republic of Bulgaria:

За Правителството на Народна република България:

Иван Недев

¹ Ivan Nedev.