

No. 13957

UNITED STATES OF AMERICA
and
BANGLADESH

Agreement for sales of agricultural commodities (with agreed minutes). Signed at Dacca on 4 October 1974
Modification of part II, item I, of the above-mentioned Agreement

Authentic text of the Agreement and the Modification: English.

The Agreement and the certified statement were registered by the United States of America on 7 May 1975.

ÉTATS-UNIS D'AMÉRIQUE
et
BANGLADESH

Accord relatif à la vente de produits agricoles (avec procès-verbal approuvé). Signé à Dacca le 4 octobre 1974
Modification de la partie II, point I, de l'Accord susmentionné

Texte authentique de l'Accord et de la Modification : anglais.

L'Accord et la déclaration certifiée ont été enregistrés par les États-Unis d'Amérique le 7 mai 1975.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of the People's Republic of Bangladesh,

Recognizing the desirability of expanding trade in agricultural commodities between the United States of America (hereinafter referred to as the exporting country) and the People's Republic of Bangladesh (hereinafter referred to as the importing country) and with other friendly countries in a manner that will not displace usual marketings of the exporting country in these commodities or unduly disrupt world prices of agricultural commodities or normal patterns of commercial trade with friendly countries;

Taking into account the importance to developing countries of their efforts to help themselves toward a greater degree of self-reliance, including efforts to meet their problems of food production and population growth;

Recognizing the policy of the exporting country to use its agricultural productivity to combat hunger and malnutrition in the developing countries, to encourage these countries to improve their own agricultural production, and to assist them in their economic development;

Recognizing the determination of the importing country to improve its own production, storage, and distribution of agricultural food products, including the reduction of waste in all stages of food handling;

Desiring to set forth the understandings that will govern the sales of agricultural commodities to the importing country pursuant to Title I of the Agricultural Trade Development and Assistance Act, as amended (hereinafter referred to as the Act), and the measures that the two Governments will take individually and collectively in furthering the above-mentioned policies;

Have agreed as follows:

PART I. GENERAL PROVISIONS

Article I

A. The Government of the exporting country undertakes to finance the sale of agricultural commodities to purchasers authorized by the Government of the importing country in accordance with the terms and conditions set forth in this Agreement.

B. The financing of the agricultural commodities listed in part II of this Agreement will be subject to:

1. the issuance by the Government of the exporting country of purchase authorizations and their acceptance by the Government of the importing country; and
2. the availability of the specified commodities at the time of exportation.

C. Application for purchase authorizations will be made within 90 days after the effective date of this Agreement, and, with respect to any additional com-

¹ Came into force on 4 October 1974 by signature, in accordance with part III(B).

modities or amounts of commodities provided for in any supplementary agreement, within 90 days after the effective date of such supplementary agreement. Purchase authorizations shall include provisions relating to the sale and delivery of such commodities, and other relevant matters.

D. Except as may be authorized by the Government of the exporting country, all deliveries of commodities sold under this Agreement shall be made within the supply periods specified in the commodity table in part II.

E. The value of the total quantity of each commodity covered by the purchase authorizations for a specified type of financing authorized under this Agreement shall not exceed the maximum export market value specified for that commodity and type of financing in part II. The Government of the exporting country may limit the total value of each commodity to be covered by purchase authorizations for a specified type of financing as price declines or other market factors may require, so that the quantities of such commodity sold under a specified type of financing will not substantially exceed the applicable approximate maximum quantity specified in part II.

F. The Government of the exporting country shall bear the ocean freight differential for commodities the Government of the exporting country requires to be transported in United States flag vessels (approximately 50 percent by weight of the commodities sold under the Agreement). The ocean freight differential is deemed to be the amount, as determined by the Government of the exporting country, by which the cost of ocean transportation is higher (than would otherwise be the case) by reason of the requirement that the commodities be transported in United States flag vessels. The Government of the importing country shall have no obligation to reimburse the Government of the exporting country for the ocean freight differential borne by the Government of the exporting country.

G. Promptly after contracting for United States flag shipping space to be used for commodities required to be transported in United States flag vessels, and in any event not later than presentation of vessel for loading, the Government of the importing country or the purchasers authorized by it shall open a letter of credit, in United States dollars, for the estimated cost of ocean transportation for such commodities.

H. The financing, sale, and delivery of commodities under this Agreement may be terminated by either Government if that Government determines that because of changed conditions the continuation of such financing, sale, or delivery is unnecessary or undesirable.

Article II

A. Initial Payment

The Government of the importing country shall pay, or cause to be paid, such an initial payment as may be specified in part II of this Agreement. The amount of this payment shall be that portion of the purchase price (excluding any ocean transportation costs that may be included therein) equal to the percentage specified for initial payment in part II and payment shall be made in United States dollars in accordance with the applicable purchase authorization.

B. Currency Use Payment

The Government of the importing country shall pay, or cause to be paid, upon demand by the Government of the exporting country in amounts as it may determine, but in any event no later than one year after the final disbursement by the Commodity Credit Corporation under this Agreement, or the end of the supply period, whichever is later, such payment as may be specified in part II of this Agree-

ment pursuant to section 103 (b) of the Act (hereinafter referred to as the Currency Use Payment). The currency use payment shall be that portion of the amount financed by the exporting country equal to the percentage specified for currency use payment in part II. Payment shall be made in accordance with paragraph H and for purposes specified in subsection 104 (a), (b), (e) and (h) of the Act, as set forth in part II of this Agreement. Such payment shall be credited against (a) the amount of each year's interest payment due during the period prior to the due date of the first installment payment, starting with the first year, plus (b) the combined payments of principal and interest starting with the first installment payment, until the value of the currency use payment has been offset. Unless otherwise specified in part II, no requests for payment will be made by the Government of the exporting country prior to the first disbursement by the Commodity Credit Corporation of the exporting country under this Agreement.

C. *Type of Financing*

Sales of the commodities specified in part II shall be financed in accordance with the type of financing indicated therein. Special provisions relating to the sale are also set forth in part II.

D. *Credit Provisions*

1. With respect to commodities delivered in each calendar year under this Agreement, the principal of the credit (hereinafter referred to as principal) will consist of the dollar amount disbursed by the Government of the exporting country for the commodities (not including any ocean transportation costs) less any portion of the initial payment payable to the Government of the exporting country.

The principal shall be paid in accordance with the payment schedule in part II of this Agreement. The first installment payment shall be due and payable on the date specified in part II of this Agreement. Subsequent installment payments shall be due and payable at intervals of one year thereafter. Any payment of principal may be made prior to its due date.

2. Interest on the unpaid balance of the principal due the Government of the exporting country for the commodities delivered in each calendar year shall be paid as follows:

- (a) In the case of Dollar Credit, interest shall begin to accrue on the date of last delivery of these commodities in each calendar year. Interest shall be paid not later than the due date of each installment payment of principal, except that if the date of the first installment is more than a year after such date of last delivery, the first payment of interest shall be made not later than the anniversary date of such date of last delivery and thereafter payment of interest shall be made annually and not later than the due date of each installment payment of principal.
- (b) In the case of Convertible Local Currency Credit, interest shall begin to accrue on the date of dollar disbursement by the Government of the exporting country. Such interest shall be paid annually beginning one year after the date of last delivery of commodities in each calendar year, except that if the installment payments for these commodities are not due on some anniversary of such date of last delivery, any such interest accrued on the due date of the first installment payment shall be due on the same date as the first installment and thereafter such interest shall be paid on the due dates of the subsequent installment payments.

3. For the period of time from the date the interest begins to the due date for the first installment payment, the interest shall be computed at the initial interest

rate specified in part II of this Agreement. Thereafter, the interest shall be computed at the continuing interest rate specified in part II of this Agreement.

E. *Deposit of Payments*

The Government of the importing country shall make, or cause to be made, payments to the Government of the exporting country in the currencies, amounts, and at the exchange rates provided for in this Agreement as follows:

1. Dollar payments shall be remitted to the Treasurer, Commodity Credit Corporation, United States Department of Agriculture, Washington, D.C. 20250, unless another method of payment is agreed upon by the two Governments.
2. Payments in the local currency of the importing country (hereinafter referred to as local currency) shall be deposited to the account of the Government of the United States of America in interest bearing accounts in banks selected by the Government of the United States of America in the importing country.

F. *Sales Proceeds*

The total amount of the proceeds accruing to the importing country from the sale of commodities financed under this Agreement, to be applied to the economic development purposes set forth in part II of this Agreement, shall be not less than the local currency equivalent of the dollar disbursement by the Government of the exporting country in connection with the financing of the commodities (other than the ocean freight differential), provided, however, that the sales proceeds to be so applied shall be reduced by the currency use payment, if any, made by the Government of the importing country. The exchange rate to be used in calculating this local currency equivalent shall be the rate at which the central monetary authority of the importing country, or its authorized agent, sells foreign exchange for local currency in connection with the commercial import of the same commodities. Any such accrued proceeds that are loaned by the Government of the importing country to private or non-governmental organizations shall be loaned at rates of interest approximately equivalent to those charged for comparable loans in the importing country. The Government of the importing country shall furnish in accordance with its fiscal year budget reporting procedure, at such times as may be requested by the Government of the exporting country but not less often than annually, a report of the receipt and expenditure of the proceeds, certified by the appropriate audit authority of the Government of the importing country, and in case of expenditures the budget sector in which they were used.

G. *Computations*

The computation of the initial payment, currency use payment and all payments of principal and interest under this Agreement shall be made in United States dollars.

H. *Payments*

All payments shall be in United States dollars or, if the Government of the exporting country so elects,

1. The payments shall be made in readily convertible currencies of third countries at a mutually agreed rate of exchange and shall be used by the Government of the exporting country for payment of its obligations or, in the case of currency use payments, used for the purposes set forth in part II of this Agreement; or
2. The payments shall be made in local currency at the applicable exchange rate specified in part I, article III, G, of this Agreement in effect on the date of payment and shall, at the option of the Government of the exporting country, be converted to United States dollars at the same rate, or used by the Government of the exporting country for payment of its obligations or, in the case of curren-

cy use payments, used for the purposes set forth in part II of this Agreement in the importing country.

Article III

A. World Trade

The two Governments shall take maximum precautions to assure that sales of agricultural commodities pursuant to this Agreement will not displace usual marketings of the exporting country in these commodities or unduly disrupt world prices of agricultural commodities or normal patterns of commercial trade with countries the Government of the exporting country considers to be friendly to it (referred to in this Agreement as friendly countries). In implementing this provision the Government of the importing country shall:

1. Insure that total imports from the exporting country and other friendly countries into the importing country paid for with the resources of the importing country will equal at least the quantities of agricultural commodities as may be specified in the usual marketing table set forth in part II during each import period specified in the table and during each subsequent comparable period in which commodities financed under this Agreement are being delivered. The imports of commodities to satisfy these usual marketing requirements for each import period shall be in addition to purchases financed under this Agreement.
2. Take steps to assure that the exporting country obtains a fair share of any increase in commercial purchases of agricultural commodities by the importing country.
3. Take all possible measures to prevent the resale, diversion in transit, or transshipment to other countries or the use for other than domestic purposes of the agricultural commodities purchased pursuant to this Agreement (except where such resale, diversion in transit, transshipment or use is specifically approved by the Government of the United States of America);
4. Take all possible measures to prevent the export of any commodity of either domestic or foreign origin, which is defined in part II of this Agreement, during the export limitation period specified in the export limitation table in part II (except as may be specified in part II or where such export is otherwise specifically approved by the Government of the United States of America).

B. Private Trade

In carrying out the provisions of this Agreement, the two Governments shall seek to assure conditions of commerce permitting private traders to function effectively.

C. Self-Help

Part II describes the program the Government of the importing country is undertaking to improve its production, storage, and distribution of agricultural commodities. The Government of the importing country shall furnish in such form, and at such time as may be requested by the Government of the exporting country, a statement of the progress the Government of the importing country is making in carrying out such self-help measures.

D. Reporting

In addition to any other reports agreed upon by the two Governments, the Government of the importing country shall furnish at least quarterly for the supply period specified in part II, item I, of this Agreement and any subsequent comparable period during which commodities purchased under this Agreement are being imported or utilized.

1. the following information in connection with each shipment of commodities under the Agreement: the name of each vessel, the date of arrival, the port of arrival, the commodity and quantity received, and the condition in which received;
2. a statement by it showing the progress made toward fulfilling the usual marketing requirements;
3. a statement of the measures it has taken to implement the provisions of sections A, 2 and 3, of this article; and
4. statistical data on imports by country of origin and exports by country of destination, of commodities which are the same as or like those imported under the Agreement.

E. *Procedures for Reconciliation and Adjustment of Accounts*

The two Governments shall each establish appropriate procedures to facilitate the reconciliation of their respective records on the amounts financed with respect to the commodities delivered during each calendar year. The Commodity Credit Corporation of the exporting country and the Government of the importing country may make such adjustments in the credit accounts as they mutually decide are appropriate.

F. *Definitions*

For the purposes of this Agreement:

1. Delivery shall be deemed to have occurred as of the on-board date shown in the ocean bill of lading which has been signed or initialed on behalf of the carrier;
2. Import shall be deemed to have occurred when the commodity has entered the country, and passed through customs, if any, of the importing country; and
3. Utilization shall be deemed to have occurred when the commodity is sold to the trade within the importing country without restriction on its use within the country or otherwise distributed to the consumer within the country.

G. *Applicable Exchange Rate*

For the purposes of this Agreement, the applicable exchange rate for determining the amount of any local currency to be paid to the Government of the exporting country shall be a rate in effect on the date of payment by the importing country which is not less favorable to the Government of the exporting country than the highest exchange rate legally obtainable in the importing country and which is not less favorable to the Government of the exporting country than the highest exchange rate obtainable by any other nation. With respect to local currency:

1. As long as a unitary exchange rate system is maintained by the Government of the importing country, the applicable exchange rate will be the rate at which the central monetary authority of the importing country, or its authorized agent, sells foreign exchange for local currency.
2. If a unitary rate system is not maintained, the applicable rate will be the rate (as mutually agreed by the two Governments) that fulfills the requirements of the first sentence of this section G.

H. *Consultation*

The two Governments shall, upon request of either of them, consult regarding any matter arising under this Agreement, including the operation of arrangements carried out pursuant to this Agreement.

I. *Identification and Publicity*

The Government of the importing country shall undertake such measures as may be mutually agreed prior to delivery for the identification of food commodities

at points of distribution in the importing country, and for publicity in the same manner as provided for in subsection 103 (I) of the Act.

PART II. PARTICULAR PROVISIONS

Item I. COMMODITY TABLE

<i>Commodity</i>	<i>Supply Period (U.S. Fiscal Year)</i>	<i>Approximate Maximum Quantity (Metric Tons)</i>	<i>Maximum Export Market Value (Millions)</i>
Wheat/Wheat Flour (grain basis)	1975	100,000	\$17.1
Rice	1975	50,000	\$17.5
		TOTAL	\$34.6

Item II. PAYMENT TERMS

Convertible Local Currency Credit

- A. Initial Payment — None
- B. Currency Use Payment — None
- C. Number of Installment Payments — 31
- D. Amount of Each Installment Payment — Approximately equal annual amounts.
- E. Due Date of First Installment — 10 years after date of last delivery of commodities in each calendar year.
- F. Initial Interest Rate — two percent per annum.
- G. Continuing Interest Rate — three percent per annum.

Item III. USUAL MARKETING TABLE

<i>Commodity</i>	<i>Import Period (U.S. Fiscal Year)</i>	<i>Usual Marketing Requirements</i>
Wheat and/or Wheat Flour (on a grain equivalent basis)	1975	None
Rice	1975	None

Item IV. EXPORT LIMITATIONS

A. The export limitation period shall be United States Fiscal Year 1975 or any subsequent United States fiscal year during which commodities financed under this Agreement are being imported or utilized.

B. For the purposes of part I, article III, A (4), of the Agreement, the commodities which may not be exported are: for wheat/wheat flour — wheat, wheat flour, rolled wheat, semolina, farina, and bulgar (or the same product under a different name); and for rice — rice in the form of paddy, brown or milled.

Item V. SELF-HELP MEASURES

The Government of Bangladesh agrees to accord high priority and allocate sufficient resources to increase food production and to develop the agricultural sector and related rural development. This includes self-help activities under the following categories:

- A. Strengthen agricultural research on problems facing the small farmer and as an integral part of agricultural development, strengthen the Bangladesh Agricultural Research Council's role in planning and coordinating research and exchange of information on research carried out by the Agricultural Research Institute, the Bangladesh Rice Research Institute, the Bangladesh Academy of Rural Development and other institutions on specific crops and cropping systems.
- B. Strengthen both formal and informal training programs related to agricultural development and extension. This includes (1) BARD and the Agricultural Extension Training Institutions which provide both initial and refresher training of agricultural/rural development personnel, and (2) less formal training programs such as model farmer training and the use of non-formal education techniques.
- C. Expand and improve food storage and distribution facilities, with the view to increasing the supply of foodgrains in deficit areas through government procurement of domestic production.
- D. Increase the availability of agricultural inputs and credit.
- E. Improve land and water management (irrigation, flood control, drainage, more efficient use of tubewells and existing pumps, etc.).
- F. Upgrade capability for planning agricultural and rural development, including compilation of statistics. The Government will also increase the integration of planning for domestic foodgrain production and distribution with the importing and distribution of foodgrains from abroad.

Item VI. ECONOMIC DEVELOPMENT PURPOSES FOR WHICH PROCEEDS ACCRUING TO IMPORTING COUNTRY ARE TO BE USED

The proceeds accruing to the importing country from the sale of commodities financed under this Agreement will be used for financing the self-help measures set forth in the Agreement and for funding and implementation of economic development and rehabilitation under the Government of Bangladesh's development and reconstruction budget, annual development plan for Fiscal Year 1975 and for the first Five-Year Development Plan.

PART III. FINAL PROVISIONS

A. This Agreement may be terminated by either Government by notice of termination to the other Government for any reason, and by the Government of the exporting country if it should determine that the self-help program described in the Agreement is not being adequately developed. Such termination will not reduce any financial obligations the Government of the importing country has incurred as of the date of termination.

B. This Agreement shall enter into force upon signature.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present Agreement.

DONE at Dacca, in duplicate, this 4th day of October 1974.

For the Government
of the United States of America:

For the Government
of the People's Republic
of Bangladesh :

[Signed]

DAVIS E. BOSTER
Ambassador Extraordinary
and Plenipotentiary

[Signed]

ASHRAF-UZ-ZAMAN
Additional Secretary
Ministry of Planning

AGREED MINUTES OF THE MEETINGS ON SEPTEMBER 9 AND 14, 1974, BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA (USG) AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH (BDG) REGARDING THE PL 480, TITLE I, AGREEMENT FOR FY 1975

1. *Sales Proceeds*

USG officials pointed out that the language in part I, article II, of the Agreement was standard for all such agreements. BDG officials explained that the foodgrains imported under this Agreement would be sold at less than the local currency equivalent of the dollar disbursement by the U.S. Government in connection with the financing of those foodgrains and thus the total amount of the proceeds accruing to Bangladesh would be less than the local currency equivalent of such USG dollar disbursement. However, BDG officials noted that the 1974/75 Annual Development Plan envisaged development expenditures on agriculture of amounts far in excess of those contemplated in the Agreement, and agreed to include in the reports and statements required by part I, article II, paragraph F, and part I, article III, paragraph C, information concerning expenditures on agricultural development under that plan of an amount equal to, but not less than, the local currency equivalent of the United States Government dollar disbursements for commodities financed under this Agreement.

2. *Financial Terms*

USG officials explained that the financing, as set forth in part II, item II, of the Agreement, provides for convertible local currency credit (CLCC) terms of 40 years credit, including a 10-year grace period, and interest rates of 2 percent during the grace period and 3 percent thereafter. This financing provides for the softest concessional terms, with no initial payment or currency use payment requested. BDG officials noted these terms.

3. *Commodity Composition*

USG officials noted that the proposed commodity composition, as shown in part II, item I, provides for a first quarter allocation of 100,000 metric tons of FY 1975 Title I wheat, which is in addition to the 73,000 MT of FY 1974 wheat shipped in early FY 1975, and for 50,000 MT of rice. USG officials explained that the USG would make best efforts to supply the quantities provided for in the Agreement. However, because of the limitations on PL 480 expenditures in FY 1975, it might become necessary to ship less than the quantity shown during the supply period and/or possibly carry over shipments into the next supply period pursuant to part I, article III, of the Agreement. USG officials also explained that the export market values were based on current prices and are subject to adjustment when authorization to sign the Agreement is requested. BDG officials noted these points and expressed the hope that such contingencies would not arise.

4. *Usual Marketing Requirements*

USG officials explained that part II, item III, of the sales agreement does not provide for usual marketing requirements (UMR's) because of the Bangladesh Government's economic and financial situation. The usual marketing requirement will be reviewed subsequently each year. Such UMR's might be required in future Title I agreements. BDG officials noted these points.

5. *Deposits of Payments and Sales Proceeds*

USG and BDG officials discussed the repayment terms and noted that these are set forth in a repayment schedule which showed the amount of payment and installment to date in accordance with terms of the Agreement.

6. *Reporting Requirements*

USG and BDG officials discussed in detail the reporting requirements set forth in article III, paragraph D (1), (2), (3), and (4). A copy of the sample format for the quarterly progress statement was given to BDG officials. BDG officials noted these reporting requirements.

7. *Private Trade and Section 103 (o)*

BDG officials informed USG representatives that although the BDG controls food commodity distribution this would not affect US private trade sales opportunities. The provisions of section 103 (o) of the PL 480 Act (Act) were brought to the attention of the BDG representatives and the intent of this provision was explained.

8. *Self-Help Measures: Food Distribution*

BDG officials informed USG representatives that government procurement of domestic foodgrain production was only one means of facilitating the flow of domestic production from areas of greater availability to consumers in deficit areas. Much of this task was accomplished by private commercial channels. Against this background, it was agreed that the operations of the ration shop system would be closely reviewed in terms of its objectives, including its relationship to domestic production goals.

9. *Applicable Exchange Rate*

BDG and USG officials agree that there is no inconsistency in the intent or effect of the language on the applicable exchange rate in the PL-480 Agreement (part I, article III, paragraph G) and that in the US-Bangladesh Economic Technical and Related Assistance Agreement.¹

10. *Identification and Publicity*

USG officials outlined the provisions of section 103 (l) of the Act to the BDG representatives. The latter noted that their Government had publicly announced the conclusion of the August 1973 Agreement² and the arrival at Bangladesh ports of each shipload of US foodgrains under that Agreement. They agreed to continue this practice, including announcing the conclusion of this Agreement, and giving publicity to the arrival of the foodgrain shipments. They agreed as well as to comply with all other requirements of that section of the Act regarding publicity insofar as practicable, keeping in view the expression of goodwill of the people of the United States of America toward the people of Bangladesh.

11. *Final Provisions*

USG officials noted that the final provisions contained in paragraph A of part III could not be amended as that provision is a statutory provision (section 109 (c) of PL-480) and is applicable for all PL-480, Title I, Agreements.

¹ United Nations, *Treaty Series*, vol. 961, No. 1-13797.

² *Ibid.*, vol. 917, p. 103.

12. *Edible Oil*

BDG officials expressed their gratitude at the United States offer to include 50,000 tons of rice in this Agreement, but also expressed their disappointment and regret that the USG had withdrawn its offer to amend the August 1973 Agreement to provide for the sale of 13,000 tons of edible oil. USG officials noted that this step had been taken in the light of the US crop forecast for oil seed (production was estimated at 47 million MT or 14 percent less than last year) and a sharp increase in domestic and international prices for vegetable oil. The BDG officials expressed the hope that ways could be found to provide edible oil soon under this new Agreement.

13. *Amendments to the Act*

US officials agreed to provide to BDG officials copies of all amendments to the Agricultural Trade Development and Assistance Act of 1954 (Public Law 480) adopted since the last agreement was signed with Bangladesh.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present Agreement.

DONE at Dacca, in duplicate, this fourth day of October 1974.

For the Government
of the United States of America:

[Signed]

DAVIS E. BOSTER
Ambassador Extraordinary
and Plenipotentiary

For the Government
of the People's Republic
of Bangladesh:

[Signed]

ASHRAF-UZ-ZAMAN
Additional Secretary
Ministry of Planning

MODIFICATION OF PART II, ITEM I, OF THE AGREEMENT OF 4 OCTOBER 1974 BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH FOR SALES OF AGRICULTURAL COMMODITIES.

By an agreement in the form of an exchange of notes dated at Dacca on 29 October and 8 November 1974, which came into force on 8 November 1974, the date of the note in reply, in accordance with the provisions of the said notes, it was agreed to substitute "200,000" for "100,00", "36.0" for "17.1" and "53.5" for "34.6" in the table corresponding to item I.
