

No. 14199

**CANADA
and
CHINA**

Trade Agreement. Signed at Peking on 13 October 1973

*Authentic texts: English, French and Chinese.
Registered by Canada on 18 August 1975.*

**CANADA
et
CHINE**

Accord de commerce. Signé à Pékin le 13 octobre 1973

*Textes authentiques : anglais, français et chinois.
Enregistré par le Canada le 18 août 1975.*

TRADE AGREEMENT¹ BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA

The Government of Canada and the Government of the People's Republic of China,

Hereinafter referred to as the Contracting Parties,

With a view to strengthening trade relations and developing trade between their two countries on the basis of equality and mutual benefit,

Have agreed as follows:

Article I. The two Contracting Parties shall, subject to the laws and regulations in force in each country, endeavour to create favourable conditions for further strengthening the flow of goods between the two countries.

Article II. The two Contracting Parties shall grant each other most favoured nation treatment with regard to customs duties, all taxes and subsidiary charges, levied on imports and exports, as well as with regard to customs and other relevant formalities, regulations and procedures.

Article III. The provisions of Article II of this Agreement shall not apply to

- (a) treatment granted by either Contracting Party resulting from the membership of either country in a customs union or free trade area, or from other arrangements relating to preferential trade; and such measures as either Contracting Party may take to meet its commitments under international commodity agreements;
- (b) treatment granted by either Contracting Party to neighbouring countries in respect of border trade.

Article IV. The exchange of goods and technical services between the two Contracting Parties shall, subject to the laws and regulations in force in each country, be carried out by legal and physical persons in Canada and state-owned import and export corporations of the People's Republic of China.

Article V. All payments between the two Contracting Parties shall be made in Canadian dollars, Chinese renminbi or in other mutually acceptable freely convertible currencies in accordance with the foreign exchange regulations valid in each country.

Article VI. The two Contracting Parties agree that they will facilitate the development of mutually beneficial long-term commercial arrangements, between the relevant trading bodies and enterprises of the two countries, in accordance with mutual import and export requirements and possibilities.

Article VII. The two Contracting Parties undertake to promote the interchange of persons, groups and delegations engaged in trade between the two countries and to encourage the commercial exchange of technical expertise.

¹ Came into force on 13 October 1973 by signature, in accordance with article X.

Article VIII. In order to facilitate the implementation of this agreement, the two Contracting Parties agree to establish a Joint Trade Committee to meet periodically. The Committee shall meet once a year, unless otherwise mutually agreed, alternately in Canada and China. When necessary, special meetings to discuss matters of mutual interest may be arranged through consultations between the two Contracting Parties.

Article IX. The provisions of the present Agreement shall not limit the right of either Contracting Party to apply measures for the protection of its national security and economic interests, human, animal and plant life or health, and the preservation of its national historical relics.

Article X. This Agreement shall come into force on the date of signature and shall remain in force for three years. The validity of this Agreement may be extended for another three years if the two Contracting Parties agree thereto not less than three months prior to the expiration of this Agreement.

Article XI. In the event of termination of this Agreement, all unfulfilled obligations arising from the operation of this Agreement shall be fulfilled in accordance with the provisions thereof.

IN WITNESS WHEREOF, the undersigned have signed this Agreement in two copies in the English, French and Chinese languages, the three language versions being equally authentic.

DONE at Peking this thirteenth day of October 1973.

EN FOI DE QUOI les soussignés, dûment autorisés à cet effet, ont signé le présent Accord en double exemplaire en anglais, français et chinois, les trois versions faisant également foi.

FAIT à Peking ce treizième jour d'octobre 1973.

Pour le Gouvernement du Canada :

P. E. TRUDEAU

For the Government of Canada

Pour le Gouvernement de la République populaire de Chine :

CHOU EN-LAI

For the Government of the People's Republic of China
