No. 14241

UNITED STATES OF AMERICA and YUGOSLAVIA

Agreement on scientific and technological co-operation. Signed at Washington on 18 May 1973

Authentic texts: English and Serbo-Croatian. Registered by the United States of America on 27 August 1975.

ÉTATS-UNIS D'AMÉRIQUE et YOUGOSLAVIE

Accord de coopération scientifique et technologique. Signé à Washington le 18 mai 1973

Textes authentiques : anglais et serbo-croate. Enregistré par les États-Unis d'Amérique le 27 août 1975.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE SOCIALIST FED-ERAL REPUBLIC OF YUGOSLAVIA ON SCIENTIFIC AND TECH-NOLOGICAL COOPERATION

The Government of the United States of America and the Government of the Socialist Federal Republic of Yugoslavia,

Recalling the close ties in scientific and technological cooperation which have been developed over many years between the two countries;

Recognizing the importance of science and technology in the development of a strong and vigorous national economy;

Convinced that international cooperation in science and technology will strengthen the bonds of friendship and understanding between their peoples and will advance the state of science and technology to the benefit of both countries, as well as of mankind generally; and

Convinced of the desirability of establishing a bilateral mechanism to continue and intensify the cooperation in science and technology between the two countries;

Have agreed as follows:

Article 1. The two Governments will encourage, as appropriate, research organizations and institutions in their respective countries to cooperate in scientific and technological projects of mutual interest and advantage, including the following:

- (a) coordinated and joint research projects, studies, and investigations; courses, conferences, and symposia; exchange of scientists, specialists, and researchers; exchange of information and documentation, including the development of systems related thereto; and
- (b) other forms of scientific and technological cooperation as may be mutually agreed.

Article II. 1. For the purposes indicated in Article I, the Governments shall establish a joint fund in dinars to be used for continuing previously agreed scientific and technological projects and thereafter, to the extent monies from the fund are available, to finance additional cooperative projects of mutual interest and advantage.

2. In addition to cooperative projects financed with dinars owned by the Government of the United States of America or the joint fund referred to in paragraph 1 above, the two sides will endeavor to find means to finance cooperative projects of the kind described in Article I, including the conclusion of arrangements under which the organizations and institutions of each country share in the support of the cooperative projects.

Article III. The joint fund shall be established by the two Governments in a special account in a Yugoslav bank in the name of the Joint Board established pursuant to Article V of this Agreement. The fund shall be constituted as follows:

(a) In addition to the mutually agreed advance release of 18,282,000 dinars to meet immediate project requirements (these dinars shall be considered to have been de-

¹ Came into force on 18 May 1973 by signature, in accordance with article X.

posited in the fund and released therefrom), the Government of the United States shall deposit by June 30, 1973 about 37,561,000 dinars in the fund. The Government of the United States shall additionally deposit by November 1, 1973 about 64,486,000 dinars in the fund, subject to the availability of dinar balances to the Government of the United States of America.

- (b) The Yugoslav side shall deposit an amount in dinars equal to that deposited by the Government of the United States of America. This amount shall be deposited during the years 1974-1977 in accordance with the schedule of payments on cooperative projects to be approved by the Joint Board. Dependent upon the approval of specific projects by the Joint Board, it is presently contemplated that the Yugoslav side will deposit 27,570,000 dinars for calendar year 1973; 36,930,000 dinars for calendar year 1975; 18,517,000 dinars for calendar year 1976; and 8,012,000 dinars for calendar year 1977. These deposits are scheduled to be made respectively by April 30, 1974, October 30, 1974, April 30, 1975, April 30, 1976 and April 30, 1977.
- (c) By mutual agreement the two Governments may make additional contributions to the joint fund on an equal basis.
- (d) The deposits will be made in a Yugoslav bank at the most favorable annual rate of interest legally available in Yugoslavia, computed and paid in accordance with Yugoslav practice. The Yugoslav side will, by April 30, 1977, contribute additionally to the joint fund an amount in dinars equal to the difference between the interest earned by the joint fund on the respective deposits made by the United States and Yugoslav sides.

Article IV. 1. Projects to which both Governments are already committed but which are not fully funded shall have priority on the monies in the joint fund and shall be terminated only if both Governments so recommend, subject however to paragraph 2 below.

2. With respect to any amount contributed to the joint fund by an agency of the Government of the United States of America, at least an equal amount shall be made available for projects falling within the purview of the legislative and appropriation authority of the particular agency.

Article V. 1. The two Governments agree to establish the U.S.-Yugoslav Joint Board on Scientific and Technological Cooperation (herein designated as the "Joint Board").

2. Subject to the terms of the present Agreement, the Joint Board shall exercise the following functions:

- (a) review periodically the progress of scientific and technological cooperation;
- (b) approve allocations of monies from the joint fund referred to in Article III to ongoing and other projects pursuant to Article IV;
- (c) approve new projects for joint funding in accordance with criteria agreed between the two Governments;
- (d) authorize the disbursements of monies, and the making of grants and advances of monies from the joint fund;
- (e) seek new possibilities for developing and financing cooperative projects in addition to those already funded; and
- (f) undertake such further functions as agreed between the two Governments.

Article VI. 1. The Joint Board shall consist of four members, two of whom shall be designated by, and serve at the pleasure of, the Government of the United States of

America and two of whom shall be designated by, and serve at the pleasure of, the Government of the Socialist Federal Republic of Yugoslavia.

2. Members of the Joint Board shall serve without compensation but the Joint Board may authorize the payment of the necessary expenses of the members in attending meetings of the Joint Board and in performing other official duties.

3. The Joint Board shall meet, semiannually and as required, alternately in Yugoslavia and the United States of America.

4. The Joint Board shall act by unanimous vote. A Chairman with voting power shall be selected by the Joint Board for a one year term from among its members.

5. The Joint Board shall designate a Treasurer, who shall receive and deposit funds in a depository designated by the Joint Board and shall make disbursements approved by the Joint Board and countersigned by a designated representative who is not of the same citizenship as the Treasurer.

Article VII. Reports on the activities of the Joint Board and on the projects financed under this Agreement shall be made annually to the Secretary of State of the United States of America and the Director General of the Federal Administration for International Scientific, Educational, Cultural and Technical Cooperation of the Socialist Federal Republic of Yugoslavia.

Article VIII. The Department of State of the United States of America and the Federal Administration for International Scientific, Educational, Cultural and Technical Cooperation of the Socialist Federal Republic of Yugoslavia shall elicit, as appropriate, and receive proposals from their respective organizations and institutions and shall submit such proposals for consideration to the Joint Board.

Article IX. Organizations and institutions participating in the projects approved under this Agreement shall:

- (a) within the framework of the policy and funding determinations of the Joint Board, deal directly with each other in implementing approved projects and in developing new proposals; and
- (b) submit periodic reports on project fulfillment for an annual Joint Board review to justify funding of subsequent phases of projects.

Article X. This Agreement shall enter into force upon signature and shall remain in force for five years from the date of the first deposit in the joint fund pursuant to paragraph (a) of Article III.

DONE at Washington this 18th day of May, 1973, in duplicate, each in the English and Serbo-Croatian languages, both equally authentic.

For the Government of the United States of America: [Signed — Signé]¹

For the Government of the Socialist Federal Republic of Yugoslavia: $[Signed - Signe]^2$

¹ Signed by Herman Pollack — Signé par Herman Pollack.

² Signed by Krsto Bulajic - Signé par Krsto Bulajic.