

No. 14291

---

**UNITED KINGDOM OF GREAT BRITAIN  
AND NORTHERN IRELAND  
and  
EGYPT**

**Exchange of notes constituting an agreement concerning a  
development loan by the Government of the United  
Kingdom to the Government of Egypt (with schedule).  
Cairo, 22 August 1973**

**Exchange of notes constituting an agreement amending the  
above-mentioned Agreement. Cairo, 15 October 1974**

*Authentic texts: English.*

*Registered by the United Kingdom of Great Britain and Northern Ireland  
on 8 September 1975.*

---

**ROYAUME-UNI DE GRANDE-BRETAGNE  
ET D'IRLANDE DU NORD  
et  
ÉGYPTE**

**Échange de notes constituant un accord relatif à l'octroi par  
le Gouvernement du Royaume-Uni d'un prêt de  
développement au Gouvernement égyptien (avec an-  
nexe). Le Caire, 22 août 1973**

**Échange de notes constituant un accord modifiant l'Accord  
susmentionné. Le Caire, 15 octobre 1974**

*Textes authentiques: anglais.*

*Enregistrés par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord  
le 8 septembre 1975.*

EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT<sup>1</sup>  
BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM  
OF GREAT BRITAIN AND NORTHERN IRELAND AND THE  
GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT CON-  
CERNING A DEVELOPMENT LOAN BY THE GOVERNMENT  
OF THE UNITED KINGDOM TO THE GOVERNMENT OF  
EGYPT

---

I

*Her Majesty's Ambassador at Cairo to the Deputy Prime Minister and Minister  
of Finance, Economy and Foreign Trade of the Arab Republic of Egypt*

BRITISH EMBASSY  
CAIRO

22 August 1973

Your Excellency,

I have the honour to refer to recent discussions concerning development aid from the Government of the United Kingdom of Great Britain and Northern Ireland to the Government of the Arab Republic of Egypt and to inform Your Excellency that, subject to agreement on the proposals set out in paragraph 2, it is the intention of the Government of the United Kingdom to make available to the Government of Egypt by way of loan a sum not exceeding £10 million (ten million pounds sterling) towards the purchase in the United Kingdom of certain goods and services in furtherance of development projects to be agreed.

The Government of the United Kingdom propose that the provisions set out in part B of the United Kingdom/Egypt Loan Agreement 1972<sup>2</sup> (together with the annexes thereto), as modified in the schedule to this Note, shall apply to the sums to be made available in accordance with the preceding paragraph as if those provisions, as modified, were expressly set out herein. If this proposal is acceptable to the Government of Egypt, I have the honour to propose that this Note, together with Your Excellency's reply in that sense, shall constitute an agreement between the two Governments which shall enter into force on the date of Your Excellency's reply and which shall be known as the United Kingdom/Egypt Loan Agreement 1973.

I avail myself of this opportunity to renew to Your Excellency the assurance of my highest consideration.

I have the honour to be, with the highest consideration and respect, Your Excellency's obedient Servant,

PHILIP ADAMS

THE SCHEDULE

1. For the date set out in paragraph (4) (a) (iii) substitute 22 February 1978.
2. For the date set out in paragraph (6) (c) substitute 22 August 1978.

---

<sup>1</sup> Came into force on 22 August 1973, the date of the note in reply, in accordance with the provisions of the said notes.

<sup>2</sup> United Nations, *Treaty Series*, vol. 866, p. 33.

3. For the Table of Instalments set out in paragraph (9) substitute the following:

Narrative stands as printed.

<i>Date due</i>	<i>Amount</i>
5 March 1981 and on 5 March in each of the succeeding 17 years . . . . .	£278,000
5 September 1981 and on 5 September in each of the succeeding 16 years . . . . .	£278,000
5 September 1998 . . . . .	£270,000

4. For paragraph (9) (c) substitute the following:

The first payment of accrued interest shall be made on 22 February 1974 and subsequent payments shall be made on 22 August 1974 and thereafter on 22 February and 22 August in each year.

5. In the annexes, for the reference to the United Kingdom/Egypt Loan Agreement 1972 substitute references to the United Kingdom/Egypt Loan Agreement 1973.

## II

*The Deputy Prime Minister and Minister of Finance, Economy and Foreign Trade  
of the Arab Republic of Egypt to Her Majesty's Ambassador at Cairo*

MINISTRY OF FINANCE, ECONOMY AND FOREIGN TRADE  
CAIRO

22 August, 1973

Sir,

I have the honour to acknowledge receipt of your letter of today's date which reads as follows:

[See note I]

In reply I have the honour to inform you that the foregoing proposals, together with the schedule attached to your letter, are acceptable to the Government of the Arab Republic of Egypt and that your letter, and its schedule, and this reply shall constitute an agreement between our two Governments which shall enter into force on today's date and which shall be known as the United Kingdom/Egypt Loan Agreement 1973.

I avail myself of this opportunity to convey to you the assurances of my highest consideration.

A. AZ. HEGAZY  
Deputy Prime Minister  
and Minister of Finance, Economy and Foreign Trade

[Schedule as under note I]

EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT<sup>1</sup>  
 BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM  
 OF GREAT BRITAIN AND NORTHERN IRELAND AND THE  
 GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT  
 AMENDING THE AGREEMENT OF 22 AUGUST 1973<sup>2</sup> CON-  
 CERNING A DEVELOPMENT LOAN BY THE GOVERNMENT  
 OF THE UNITED KINGDOM TO THE GOVERNMENT OF  
 EGYPT

I

*The British Chargé d'Affaires ad interim at Cairo to the Egyptian Minister  
 of State for Economic Co-operation*

BRITISH EMBASSY  
 CAIRO

15 October 1974

Your Excellency,

I have the honour to refer to the United Kingdom/Egypt Loan Agreement 1973 constituted by the Notes exchanged at Cairo on 22 August 1973<sup>2</sup> between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Arab Republic of Egypt.

In the schedule to the Agreement there is a discrepancy between, on the one hand, the calendar dates "5 March" and "5 September" shown in paragraph 3, relating to the redemption of principal by instalments, and, on the other hand, the calendar dates "22 February" and "22 August" shown in paragraph 4, relating to the payment of accrued interest on drawings. In order that this inconsistency may be resolved, I have the honour to propose that the Table of Instalments set out in paragraph 3 of the schedule shall be amended to read as follows:

<i>Date due</i>	<i>Amount</i>
22 February 1981 and on 22 February in each of the succeeding 17 years . . . . .	£278,000
22 August 1981 and on 22 August in each of the succeeding 16 years . . . . .	£278,000
22 August 1998 . . . . .	£270,000

If the foregoing proposal is acceptable to the Government of the Arab Republic of Egypt, I have the honour to suggest that this Note, together with Your Excellency's reply in that sense, shall constitute an agreement to amend the United Kingdom/Egypt Loan Agreement 1973.

I avail myself of this opportunity to renew to Your Excellency the assurances of my highest consideration.

RICHARD FABER

<sup>1</sup> Came into force on 15 October 1974 by the exchange of the said notes.

<sup>2</sup> See p. 296 of this volume.

## II

*The Egyptian Minister of State for Economic Co-operation  
to the British Chargé d’Affaires ad interim at Cairo*

GOVERNMENT AGENCY FOR ARAB AND INTERNATIONAL ECONOMIC CO-OPERATION  
CAIRO

15 October 1974

Sir,

I have the honour to acknowledge receipt of your Note of today’s date, which reads as follows:

[See note I]

In reply I have the honour to inform you that the Government of the Arab Republic of Egypt agree to the amendment of the United Kingdom/Egypt Loan Agreement 1973 proposed in your Note.

I avail myself of this opportunity to renew to you the assurances of my high consideration.

TAHER AMIN  
Minister of State for Economic Co-operation

---