No. 14354

FEDERAL REPUBLIC OF GERMANY and MAURITANIA

Agreement concerning financial co-operation. Signed at Nouakchott on 25 April 1974

Authentic texts: German and French.

Registered by the Federal Republic of Germany on 7 October 1975.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et MAURITANIE

Accord de coopération financière. Signé à Nouakchott le 25 avril 1974

Textes authentiques : allemand et français.

Enregistré par la République fédérale d'Allemagne le 7 octobre 1975.

[TRANSLATION — TRADUCTION]

AGREEMENT' CONCERNING FINANCIAL CO-OPERATION BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF MAURITANIA

The Government of the Federal Republic of Germany and the Government of the Islamic Republic of Mauritania,

Considering the friendly relations existing between the Federal Republic of Germany and the Islamic Republic of Mauritania,

Desiring to consolidate and intensify these friendly relations by fruitful co-operation in the field of development assistance,

Being aware that the maintenance and intensification of these relations are the basis for the present Agreement,

Intending to promote the development of the Mauritanian economy,

Have agreed as follows:

- Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Islamic Republic of Mauritania to obtain a loan not exceeding a total of 2.5 million Deutsche Mark from the Kreditanstalt für Wiederaufbau (Reconstruction Loan Corporation), Frankfurt-on-Main, for the project "Purchase of a ferry-boat and improvement of the Rosso ferry landing".
- Article 2. The utilization of the loan and the conditions on which it is granted shall be governed by the contract to be concluded between the borrower and the Kreditanstalt für Wiederaufbau; the said contract shall be subject to the legal provisions applicable in the Federal Republic of Germany.
- Article 3. The Government of the Islamic Republic of Mauritania shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in Mauritania at the time of the conclusion or execution of the loan contract referred to in article 2.
- Article 4. The Government of the Islamic Republic of Mauritania shall allow passengers and suppliers a free choice of transport enterprises for such transportation of passengers and goods by sea and air as results from the granting of the loan, shall refrain from taking any measures that might exclude or impede the participation of transport enterprises which have their headquarters in the German area of application of this Agreement and shall issue the necessary permits, if any.
- Article 5. Contracts for deliveries and performances in respect of the project financed by the loan shall, unless otherwise stipulated, be awarded by international public tender.
- Article 6. The Government of the Federal Republic of Germany is particularly desirous that, for deliveries resulting from the granting of the loan, preference should be given to the products of the industry of Land Berlin.

¹ Came into force on 25 April 1974 by signature, in accordance with article 8.

Article 7. With the exception of those provisions of article 4 which relate to air traffic, this Agreement shall also apply to *Land Berlin*, provided that the Government of the Federal Republic of Germany has not made a contrary declaration to the Government of the Islamic Republic of Mauritania within three months of the entry into force of this Agreement.

Article 8. This Agreement shall enter into force on the date of its signature.

DONE at Nouakchott on 25 April 1974, in duplicate, in the German and French languages, both texts being equally authentic.

For the Government of the Federal Republic of Germany: V. MAGNUS

For the Government of the Islamic Republic of Mauritania: SOUMARÉ HAMIDOU SAMBA