

No. 14434

**PHILIPPINES
and
INDONESIA**

**Basic Agreement on economic and technical cooperation.
Signed at Jakarta on 8 August 1974**

Authentic text: English.

Registered by the Philippines on 19 November 1975.

**PHILIPPINES
et
INDONÉSIE**

**Accord de base relatif à la coopération économique et
technique. Signé à Jakarta le 8 août 1974**

Texte authentique : anglais.

Enregistré par les Philippines le 19 novembre 1975.

BASIC AGREEMENT¹ ON ECONOMIC AND TECHNICAL COOPERATION BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE REPUBLIC OF INDONESIA

The Government of the Republic of the Philippines and the Government of the Republic of Indonesia, desirous of promoting and expanding economic and technical cooperation between the Philippines and Indonesia, to improve and strengthen the economic, technical, social and cultural cooperation between the two countries have agreed as follows:

Article I. Both Governments agree to promote and expand to the maximum possible economic, technical and scientific cooperation between their two countries in accordance with the laws and regulations in force in their respective countries.

Economic and technical cooperation under the terms of this Agreement should be pursued to encourage and expand:

- a. the sound development of trade,
- b. the promotion of capital investments, including joint ventures,
- c. cooperation in the fields of transport and communications,
- d. cooperation in the development of forestry and forest based industries,
- e. cooperation in production and marketing,
- f. the promotion of tourism,
- g. the provision of technical and scientific cooperation and training, and
- h. any other form of cooperation as may be considered desirable by both Governments.

Article II. To implement this Agreement, both Governments agree to negotiate specific agreements in accordance with the provisions of this Agreement.

Article III. Both Governments agree to grant to nationals or legal entities of the other country treatment in trade, investments and other economic activities, no less favourable than that accorded to any other country, with due regard to their respective bilateral as well as multilateral commitments.

This Agreement shall not preclude the consideration by either Government of preferential arrangements in trade and other economic activities between and/or among ASEAN countries.

Article IV. Both Governments agree to take practical measures which are necessary to remove any impediments to the smooth effective implementation of this Agreement and the further development of the existing close trade and economic relationship between the two countries.

Article V. Both Governments agree to hold from time to time consultations between officials of the two Governments for the purpose of according sympathetic consideration to representations made by either Government with respect to:

¹ Applied provisionally on 8 August 1974, the date of signature, and came into force definitively on 4 June 1975 after an exchange of notes to that effect, in accordance with article VI.

- a. the implementation of this Agreement,
- b. any other matter pertaining to the sound development of economic and technical cooperation between the two countries.

Both Governments agree that the first consultation between officials of the two Governments be held as soon as possible after the signing of this Agreement.

Article VI. This Agreement shall come into force provisionally on the date of signing. It shall definitively come into force after an exchange of notes to that effect between the two Governments and shall remain in force for a period of one year following the exchange of notes.

Upon expiry of this period the Agreement will automatically remain in force for further periods of one year each.

After the initial period of one year, either Government may:

- a. propose in writing to the other Government the revision of the present Agreement to be mutually discussed and agreed upon;
- b. terminate the present Agreement by giving three months prior written notice to the other Government.

Any revision or termination of this Agreement shall be without prejudice to any rights or obligations which have accrued or which have been incurred prior to the effective date of such revision or termination.

Article VII. This Agreement supersedes the Basic Agreement on Economic and Technical Cooperation concluded between the Government of the Republic of the Philippines and the Government of the Republic of Indonesia on 30th May, 1969.

IN WITNESS WHEREOF, the undersigned being duly authorized thereto by their respective Governments, have signed this Basic Agreement.

DONE in Jakarta, Indonesia, on this eighth day of August one thousand nine hundred and seventy-four, in two originals in the English language, both texts being authentic.

For the Government
of the Republic of the Philippines:

[Signed]

TROADIO T. QUIAZON Jr.
Secretary of Trade and Chairman
of the Philippine Delegation

[Signed]

MODESTO FAROLAN
Ambassador of the Philippines to Indo-
nesia and Co-Chairman of the Philip-
pine Delegation

For the Government
of the Republic of Indonesia:

[Signed]

RADIUS PRAWIRO
Minister of Trade and Chairman
of the Indonesian Delegation

[Signed]

SUHADI MANGKUSUWONDO
Director General for Research and
Development, Department of Trade,
and Co-Chairman of the Indonesian
Delegation