

No. 14447

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT
and
AUSTRALIA**

**Exchange of notes constituting an agreement on an Australian contribution to the Tarbela Development Fund.
Washington, 29 August 1975**

Authentic text: English.

*Registered by the International Bank for Reconstruction and Development on
4 December 1975.*

**BANQUE INTERNATIONALE POUR
LA RECONSTRUCTION ET LE DÉVELOPPEMENT
et
AUSTRALIE**

Échange de notes constituant un accord relatif à une contribution de l'Australie au Fonds d'aménagement de Tarbela. Washington, 29 août 1975

Texte authentique : anglais.

*Enregistré par la Banque internationale pour la reconstruction et le développement
le 4 décembre 1975.*

EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹ BETWEEN
THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DE-
VELOPMENT AND AUSTRALIA ON AN AUSTRALIAN CONTRIBU-
TION TO THE TARBELA DEVELOPMENT FUND

I

221/11/10/2/1

The Embassy of Australia presents its compliments to the International Bank for Reconstruction and Development and has the honour to refer to recent discussions between the Embassy and the Bank about an Australian contribution of one million Australian dollars towards the non-rupee currency cost of repairs and necessary additional remedial works to the Tarbela Dam Project.

In accordance with these discussions it is proposed:

1. That Australia contribute one million Australian dollars towards the non-rupee currency cost of these repairs and additional remedial works to the Project.
2. That this contribution be paid in two equal instalments on 1 October 1975 and 1 April 1976.
3. That this contribution be in the form of an outright grant to the Bank.
4. That the Bank as Administrator of the Tarbela Development Fund use the contribution in its discretion to further the repairs and additional remedial works to the Project without limitation as to the origin of the goods and services financed out of the contribution.
5. That the Australian contribution be conditional upon the Governments of Canada, Italy, Pakistan, Great Britain, the Federal Republic of Germany and the United States of America undertaking to contribute amounts sufficient in the opinion of the Bank substantially to complete the repairs and additional remedial works.
6. That Section 1.08 of the Tarbela Development Fund (Supplemental) Agreement, 1975,² will apply to Australia.
7. That the contribution by Australia will not constitute or imply any commitment to make any further or increased contribution for the project.

If the foregoing proposals are acceptable to the Bank this note and the reply of the Bank to that effect will together constitute and evidence the understanding of Australia and the Bank which will come into effect on the date of reply of the Bank.

The Embassy of Australia avails itself of the opportunity to renew to the International Bank for Reconstruction and Development the assurances of its highest consideration.

Washington, D.C.
29 August 1975.

¹ Came into force on 29 August 1975, the date of the note in reply, in accordance with the provisions of the said notes.

² See p. 2 of this volume.

II

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

August 29, 1975

Excellency:

On behalf of the International Bank for Reconstruction and Development, as Administrator of the Tarbela Development Fund, I wish to acknowledge receipt of your Embassy's note, dated August 29, 1975, and addressed to this Bank, which reads as follows:

[See note I]

I am pleased to confirm that this Bank, as Administrator of the Tarbela Development Fund, accepts the proposals contained in the said Note and agrees that the said Note and this letter of the Bank will together constitute and evidence the understanding of Australia and the Bank, as Administrator of the Tarbela Development Fund, which comes into effect as the date of this letter.

Sincerely,

[Signed]

WILLIAM DIAMOND

Director, South Asia Country Programs Department
International Bank for Reconstruction and Development
as Administrator of the Tarbela Development Fund

His Excellency Sir Patrick Shaw, C.B.E.
The Ambassador of Australia
Washington, D.C.
