No. 14485

DENMARK and KENYA

Agreement on Danish financial assistance to the Rural Development Fund. Signed at Nairobi on 25 March

Authentic text: English. Registered by Denmark on 23 December 1975.

DANEMARK et KENYA

Accord relatif à l'assistance financière du Danemark au Fonds de développement rural. Signé à Nairobi le 25 mars 1975

Texte authentique : anglais. Enregistré par le Danemark le 23 décembre 1975.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF DENMARK AND THE GOVERNMENT OF KENYA ON DANISH FINAN-CIAL ASSISTANCE TO THE RURAL DEVELOPMENT FUND

The Governments of Denmark and Kenya desiring to continue their co-operation for the promotion of social and economic development in Kenya in particular in the field of Rural Development have agreed as follows:

1. The Danish Government shall make available to the Treasury of Article I. Kenya as a grant an amount not exceeding twenty mill. Danish Kroner for the Danish fiscal years 1974/75-1976/77 to be used by the Rural Development Fund for small-scale development projects in rural areas in accordance with the Regulations issued by the Government of Kenya on the purpose, functions and administrative structure of the Fund.

2. The funds will be made available from the Grant as agreed upon between the Parties at annual consultations.

Article II. 1. Immediately upon receipt of a transfer a duly signed receipt voucher shall be forwarded to the Danish International Development Agency (DANIDA).

2. The Kenyan Ministry of Finance and Planning undertakes to furnish DANIDA with annual reports on the activities financed by the Fund, describing the types of projects, amounts allocated and status of implementation, and to inform DANIDA about any intended changes in the Regulations referred to in article I, paragraph 1, above.

Article III. The utilization of the Grant shall be subject to evaluation by a joint mission at a time to be agreed upon between the Parties.

Article IV. 1. This Agreement shall enter into force upon signature. Unless terminated earlier in accordance with paragraph 2 of this article it shall remain in force until such time when the Grant has been fully utilized.

2. Either of the two Parties may by giving written notice to the other Party at least 3 months before the end of every Kenyan fiscal year terminate this Agreement with effect from the end of that fiscal year. Such written notice shall not, however, be served until consultations have taken place between the two Parties.

3. This Agreement may be amended by an exchange of letters between the Parties.

4. The two Governments shall consult on any matter concerning this Agreement, at the request of either Government.

IN WITNESS WHEREOF the undersigned, being duly authorized by their respective Governments, have signed this Agreement.

25th March 1975 [Signed --- Signé]² For the Government of Denmark

25th March 1975 [Signed - Signé]³ For the Government of Kenye

^{&#}x27; Came into force on 25 March 1975 by signature, in accordance with article IV (1).

 ² Signed by Hans Kühne - Signé par Hans Kühne.
³ Signed by C. Kibuchi - Signé par C. Kibuchi.