

No. 14518

**UNITED STATES OF AMERICA
and
INDIA**

**Exchange of letters constituting an agreement relating to a
surplus property settlement. New Delhi, 24 January
1975**

Authentic text: English.

Registered by the United States of America on 31 December 1975.

**ÉTATS-UNIS D'AMÉRIQUE
et
INDE**

**Échange de lettres constituant un accord relatif à la liqui-
dation de biens en surplus. New Delhi, 24 janvier 1975**

Texte authentique : anglais.

Enregistré par les États-Unis d'Amérique le 31 décembre 1975.

EXCHANGE OF LETTERS CONSTITUTING AN AGREEMENT¹ BETWEEN
THE UNITED STATES OF AMERICA AND INDIA RELATING TO A
SURPLUS PROPERTY SETTLEMENT

I

*The Indian Additional Secretary, Department of Economic Affairs, Ministry of Finance,
to the American Chargé d'Affaires ad interim*

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
Department of Economic Affairs

New Delhi, January 24, 1975

D.O. No. 1(3) PL-480/74

Dear Mr. Schneider,

I refer to the Lend Lease Settlement Agreement between our two Governments signed at Washington on May 16, 1946,² as amended, and to subsequent discussions thereon, and propose the following understandings:

1. The Government of India proposes to credit within 30 days an amount of Rs. 14 million to the Rupee Account of the United States Government maintained within the Public Account of the Government of India at the Reserve Bank of India; and
2. Such credit shall constitute fulfillment of all obligations of the Government of India under the said Lend Lease Settlement Agreement.

I propose that, if these understandings are acceptable to your Government, this letter and your reply concurring therein shall constitute an agreement between our two Governments, effective on the date of your reply.

Yours sincerely,

[Signed]
M. NARASIMHAM

Mr. David T. Schneider
Chargé d'Affaires ad interim
Embassy of the United States of America
New Delhi

II

*The American Chargé d'Affaires ad interim to the Indian Additional Secretary,
Department of Economic Affairs, Ministry of Finance*

New Delhi, January 24, 1975

Dear Mr. Narasimham:

I refer to your letter of January 24, 1975 reading as follows:

[See letter I]

¹ Came into force on 24 January 1975, the date of the letter in reply, in accordance with the provisions of the said letters.

² United Nations, *Treaty Series*, vol. 4, p. 183.

I confirm that the understandings set forth in the above quoted letter are acceptable to the Government of the United States. I agree that your letter together with this reply constitute an agreement between our two Governments, effective today.

Sincerely,

[Signed]
DAVID T. SCHNEIDER
Chargé d'Affaires ad interim

Mr. M. Narasimham
Additional Secretary
Department of Economic Affairs
Ministry of Finance
New Delhi
