No. 13827

# DENMARK and SAUDI ARABIA

## Agreement on economic, industrial, scientific and technical cooperation. Signed at Copenhagen on 19 August 1974

Authentic text: English. Registered by Denmark on 27 March 1975.

### DANEMARK

et

## **ARABIE SAOUDITE**

## Accord de coopération économique, industrielle, scientifique et technique. Signé à Copenhague le 19 août 1974

Texte authentique : anglais.

Enregistré par le Danemark le 27 mars 1975.

#### AGREEMENT' ON ECONOMIC, INDUSTRIAL, SCIENTIFIC AND TECHNICAL CO-OPERATION BETWEEN THE KINGDOM OF DENMARK AND THE KINGDOM OF SAUDI ARABIA

The Government of the Kingdom of Denmark and the Government of the Kingdom of Saudi Arabia

desirous of further strengthening the friendly relations between the two countries,

confirming their interest in supporting and facilitating the continued development of economic, industrial, scientific and technical co-operation between the two countries to their mutual advantage,

recognizing the great significance of co-operation and desiring to create the most appropriate conditions for its development,

have agreed as follows:

Article 1. The Contracting Parties shall encourage and develop the economic, industrial, scientific and technical co-operation between the two countries.

Article 2. The Contracting Parties recognize that possibilities for cooperation should be explored and utilized i.a. in the following fields:

- a) co-operation between Danish and Saudi Arabian institutions and enterprises on projects of common interests, including license and know-how arrangements and joint ventures in the two countries and on third markets,
- b) studies and visits, with a view to the implementation of common projects,
- c) arranging of courses and conferences,
- d) exchange of specialists and trainees,
- e) exchange of technical documentation and information.

Article 3. The conditions governing particular projects of economic, industrial, scientific and technological co-operation shall be agreed between the respective organizations, enterprises and firms of the two countries, in accordance with the laws and regulations in force in the two countries.

Article 4. The Contracting Parties establish a Joint Commission on economic, industrial, scientific and technical co-operation composed of representatives of the two countries.

The Joint Commission shall:

- supervise the implementation of this agreement,
- explore the fields in which they consider the broadening of co-operation to be useful,
- consider proposals presented by either side, aimed at supporting and developing the economic, industrial, scientific and technical co-operation between the two countries,
- make recommendations for measures to be taken for the successful implementation of the agreement.

<sup>&</sup>lt;sup>1</sup> Came into force on 19 August 1974 by signature, in accordance with article 5.

At the request of either Party the Commission shall meet alternately in Denmark and Saudi Arabia.

Article 5. This Agreement shall enter into force on the date of signature. It remains in force as long as it is not terminated by one of the Contracting Parties with a notice of six months. Any such termination shall have no effect on the fulfilment of contracts and arrangements made under the provisions of the present agreement.

DONE in Copenhagen on August 19, 1974, in two original copies in the English language.

For the Government of the Kingdom of Denmark: Ove GULDBERG Minister for Foreign Affairs

For the Government of the Kingdom of Saudi Arabia: SHEIKH SAYED OMAR SAKKAF Minister of State for Foreign Affairs

\_ ..