

No. 14735

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**UNITED STATES OF AMERICA**  
**and**  
**UNION OF SOVIET SOCIALIST REPUBLICS**

**Agreement on the establishment of the Joint U.S.-U.S.S.R.  
Commercial Commission — *Communiqué of May 26,  
1972* (with terms of reference and rules of procedure of  
1 August 1972). Signed at Moscow on 26 May 1972**

*Authentic text of the communiqué: English.*

*Authentic texts of the terms of reference and the rules of procedure: English and  
Russian.*

*Registered by the United States of America on 7 May 1976.*

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**ÉTATS-UNIS D'AMÉRIQUE**  
**et**  
**UNION DES RÉPUBLIQUES SOCIALISTES  
SOVIÉTIQUES**

**Accord sur la création d'une Commission commerciale  
mixte États-Unis-URSS — *Communiqué du 26 mai  
1972* (avec mandat et règlement intérieur datés du  
1<sup>er</sup> août 1972). Signé à Moscou le 26 mai 1972**

*Texte authentique du communiqué : anglais.*

*Textes authentiques du mandat et du règlement intérieur : anglais et russe.*

*Enregistré par les États-Unis d'Amérique le 7 mai 1976.*

## AGREEMENT<sup>1</sup> ON THE ESTABLISHMENT OF THE JOINT U.S.-U.S.S.R. COMMERCIAL COMMISSION

### *COMMUNIQUÉ OF MAY 26, 1972*

In order to promote the development of mutually beneficial commercial relations and related economic matters between the two countries, Soviet leaders and the President of the United States Richard M. Nixon have agreed to establish a U.S.-U.S.S.R. Commercial Commission.

The U.S.-U.S.S.R. Commission is to:

- Negotiate:
  - an overall trade agreement including reciprocal Most Favored Nation (MFN) treatment;
  - arrangements for the reciprocal availability of government credits;
  - provisions for the reciprocal establishment of business facilities to promote trade;
  - an agreement establishing an arbitration mechanism for settling commercial disputes.
- Study possible U.S.-U.S.S.R. participation in the development of resources and the manufacture and sale of raw materials and other products.
- Monitor the spectrum of U.S.-U.S.S.R. commercial relations, identifying and, when possible, resolving issues that may be of interest to both parties such as patents and licensing.

Sessions of the Commission will be held alternately in Moscow and Washington. The first session of the Commission is to take place in Moscow in July of this year.

### TERMS OF REFERENCE AND RULES OF PROCEDURE OF THE JOINT US-USSR COMMERCIAL COMMISSION

1. The Joint US-USSR Commercial Commission, established by the President of the United States of America and the Soviet leaders during their meetings in Moscow in May, 1972, is to promote the development of mutually beneficial commercial relations and related economic matters, and to work out specific arrangements, between the United States of America and the Union of Soviet Socialist Republics.

2. The Commission is to negotiate:

- an overall trade agreement including reciprocal MFN treatment;
- arrangements for the reciprocal availability of government credits;
- provisions for the reciprocal establishment of business facilities to promote trade;
- an agreement establishing an arbitration mechanism for settling commercial disputes.

3. In addition, the Commission is to:

- study possible US-USSR participation in the development of natural resources and the manufacture and sale of raw materials and other products;
- monitor the spectrum of US-USSR commercial and economic relations, identifying and, when possible, resolving issues that may be of interest to both Parties.

<sup>1</sup> Came into force on 26 May 1972, the date of issuance.

4. The Commission consists of an American Section and a Soviet Section. The Parties shall advise each other in advance of the persons designated by them to participate at any meeting of the Commission.

5. The Commission shall hold meetings as mutually agreed by the Parties, but not less than once a year, alternately in Washington and Moscow. The Chairman of the Section of the host country shall preside over meetings of the Commission.

6. The Parties shall, not later than one month prior to any meeting of the Commission, agree on an agenda for the meeting. The meeting shall consider matters included in this agenda, as well as further matters which may be added to the agenda by mutual agreement.

7. In order to fulfill its tasks the Commission may establish Joint Working Groups to consider specific matters. The Commission shall determine the assignments of such Joint Working Groups, which shall conduct their work in accordance with the instructions of the Commission.

8. The Commission shall work on the basis of the principle of mutual agreement. On matters as to which either Party advises that further approval of its Government is required, such Party shall inform the other Party when such approval has been obtained.

9. Any document mutually agreed upon during the work of the Commission shall be in the English and Russian languages, each language being equally authentic.

10. Each Section shall have an Executive Secretary who shall arrange the work of the respective Section of the Commission, coordinate the activities of the Joint Working Groups and perform other tasks of an organizational and administrative nature connected with the meetings of the Commission. The Executive Secretaries shall communicate with each other as necessary to perform their functions.

11. Expenses incidental to the meetings of the Commission and any Joint Working Group established by the Commission shall be borne by the host country. Travel expenses from one country to the other, as well as the living and other personal expenses, of its representatives participating in the meetings of the Commission and any Joint Working Group established by the Commission shall be borne by the Party which sends such persons to represent it at such meetings.

Moscow, August 1, 1972.

*[Signed]*

PETER G. PETERSON  
Chairman, American Section  
Joint US-USSR Commercial  
Commission

*[Signed]*

NIKOLAI S. PATOLICHEV  
Chairman, Soviet Section  
Joint US-USSR Commercial  
Commission