No. 14814

FEDERAL REPUBLIC OF GERMANY and SIERRA LEONE

Agreement concerning financial assistance. Signed at Freetown on 7 February 1975

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 15 June 1976.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et SIERRA LEONE

Accord d'aide financière. Signé à Freetown le 7 février 1975

Textes authentiques: allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 15 juin 1976.

AGREEMENT' BETWEEN THE GOVERNMENT OF THE REPUBLIC OF SIERRA LEONE AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL ASSISTANCE

The Government of the Republic of Sierra Leone and the Government of the Federal Republic of Germany,

in the spirit of the friendly relations existing between the Republic of Sierra Leone and the Federal Republic of Germany,

desiring to strengthen and intensify those friendly relations by fruitful co-operation in the field of development assistance,

aware that the maintenance of those relations constitutes the basis of the present Agreement,

intending to contribute to economic and social development in the Republic of Sierra Leone,

have agreed as follows:

- Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Sierra Leone to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan up to a total of twenty million German Marks for the project "Freetown-Waterloo Road (rural section)" if, after examination, the project has been found to be eligible for promotion.
- (2) The project referred to in paragraph 1 above may be replaced by other projects if the Government of the Republic of Sierra Leone and the Government of the Federal Republic of Germany so agree.
- Article 2. (1) The utilization of the loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the borrower and the Kreditanstalt für Wiederaufbau which shall be subject to the legal provisions applicable in the Federal Republic of Germany.
- (2) The Bank of Sierra Leone shall guarantee to the Kreditanstalt für Wiederaufbau all payments in German Marks to be made in fulfilment of the borrower's liabilities under the agreements to be concluded pursuant to paragraph 1 above.
- Article 3. The Government of the Republic of Sierra Leone shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Sierra Leone at the time of the conclusion, or during the implementation, of the agreements referred to in Article 2.
- Article 4. The Government of the Republic of Sierra Leone shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation of transport enterprises having their place of business in the German area of application of

¹ Came into force on 7 February 1975 by signature, in accordance with article 7.

the present Agreement, and grant the relevant permits as required for the participation of such transport enterprises.

- Article 5. With regard to the supplies resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preference being given to products of industries of Land Berlin.
- Article 6. With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Sierra Leone within three months after the entry into force of the present Agreement.
- Article 7. The present Agreement shall enter into force on the date of signature thereof

DONE at Freetown on [the] Seventh of February 1975 in duplicate in the English and German languages, both texts being equally authentic.

For the Government of the Republic of Sierra Leone:

[Signed - Signé]

For the Government of the Federal Republic of Germany:

[Signed - Signé]2

¹ Signed by Desmond Luke - Signé par Desmond Luke.

² Signed by Dr. Richard Achenbach - Signé par Dr. Richard Achenbach.