No. 14854

UNION OF SOVIET SOCIALIST REPUBLICS and FINLAND

Agreement concerning trade and payments for the period 1976-1980 (with annexes). Signed at Helsinki on 12 September 1974

Authentic texts: Russian and Finnish.

Registered by the Union of Soviet Socialist Republics on 2 July 1976.

UNION DES RÉPUBLIQUES SOCIALISTES SOVIÉTIQUES

et FINLANDE

Accord de commerce et de paiement pour la période 1976-1980 (avec annexes). Signé à Helsinki le 12 septembre 1974

Textes authentiques : russe et finnois.

Enregistré par l'Union des Républiques socialistes soviétiques le 2 juillet 1976.

[Translation — Traduction]

AGREEMENT' BETWEEN THE UNION OF SOVIET SOCIALIST REPUB-LICS AND THE REPUBLIC OF FINLAND CONCERNING TRADE AND PAYMENTS FOR THE PERIOD 1976-1980

The Government of the Union of Soviet Socialist Republics and the Government of the Republic of Finland,

Considering the positive significance of long-term trade agreements for the development of Soviet-Finnish trade as well as the recommendations of the Soviet-Finnish Permanent Intergovernmental Commission on Economic Co-operation concerning basic guidelines for the development of trade and economic relations during the period 1976-1980,

Noting the substantial increase in trade between the two countries as a result of the successful implementation of the five preceding Soviet-Finnish long-term trade agreements.

Desirous of further strengthening and steadily expanding trade and other economic relations between the two countries on the basis of the Treaty of Commerce of 1 December 1947,2 the Treaty of friendship, co-operation and mutual assistance of 6 April 19483 and the Treaty on the development of economic, technical and industrial co-operation of 20 April 1971,4

Have concluded the following Agreement concerning trade and payments for the five-year period 1976-1980:

- Article 1. During the period from 1 January 1976 to 31 December 1980, the Union of Soviet Socialist Republics shall deliver to Finland the goods specified in schedule 1 annexed hereto, and during the same period Finland shall deliver to the Union of Soviet Socialist Republics the goods specified in schedule 2 annexed hereto.
- With a view to increasing trade and widening the range of items covered by trade between the two countries, goods other than those specified in schedules 1 and 2 shall be exchanged within the framework of trade between the frontier regions of the Union of Soviet Socialist Republics and Finland.
- The Government of the Union of Soviet Socialist Republics and the Government of Finland undertake to take all necessary measures within the limits of their competence in order to carry out the deliveries provided for in this Agreement.

In addition, the Parties shall, during the implementation of this Agreement, strive for further increases in trade between the two countries each year and for the expansion of other forms of economic co-operation. For this purpose, the Parties shall continue to seek opportunities for mutual deliveries of goods and provision of services over and above the quotas fixed in this Agreement, inter alia in connexion with the large-scale economic cooperation projects dealt with by the Soviet-Finnish Permanent Intergovernmental Commission on Economic Co-operation and through deliveries under such multilateral agreements as may be concluded between the Union of Soviet Socialist Republics, Finland and third countries.

¹ Came into force on 1 January 1976 after the exchange of the instruments of ratification, which took place at Moscow on 22 September 1975, in accordance with article 10.
² United Nations, Treaty Series, vol. 217, p. 3.

³ *Ibid.*, vol. 48, p. 149. ⁴ *Ibid.*, vol. 814, p. 237.

- Article 4. The prices of the goods delivered from the Union of Soviet Socialist Republics to Finland and from Finland to the Union of Soviet Socialist Republics under contracts concluded between the Soviet foreign trade organizations and Finnish individuals and bodies corporate pursuant to this Agreement shall be established in roubles on the basis of the world market prices prevailing in the main markets for the goods concerned.
- Article 5. The contracts referred to in article 4 shall be concluded in good time, allowing for the time required to carry out the deliveries provided for in them.

The two Parties shall, within the limits of their competence, promote the conclusion of long-term contracts between the Soviet foreign trade organizations and Finnish individuals and bodies corporate for the delivery of goods from the Union of Soviet Socialist Republics to Finland and from Finland to the Union of Soviet Socialist Republics.

Article 6. Payments for goods delivered under this Agreement and for costs arising out of such trade shall be effected in the Union of Soviet Socialist Republics through the Bank for Foreign Trade of the USSR and in Finland through the Bank of Finland under accounts in roubles.

The said banks shall immediately notify each other of all deposits made into these accounts.

Upon receiving such notification, the bank concerned shall immediately effect payment to the appropriate organizations, individuals or bodies corporate.

In the event of a change in the gold content of the rouble, which is at present equal to 0.987412 gramme of pure gold, the balance in the above-mentioned accounts shall likewise be changed on the date on which the change occurred and in the proportion equivalent to such change.

Payments for non-trade operations may also, by agreement between the Bank for Foreign Trade of the USSR and the Bank of Finland, be effected through the said accounts. In the event that the invoices for such operations are drawn up in a currency other than roubles, conversion of such currency into roubles shall be effected at the rate quoted by the State Bank of the USSR on the date of payment.

The Bank for Foreign Trade of the USSR and the Bank of Finland shall together determine the technical procedure for settlements between them under this Agreement.

Article 7. If the balance in the accounts referred to in article 6 should exceed 50 million roubles, the Governments shall take the necessary steps to eliminate such excess over a three-month period.

If during the following three-month period such excess is not eliminated, the creditor Party shall have the right to suspend its deliveries or demand payment of the amount of the excess. In the latter case, the debtor Party shall be required to pay such amount forthwith in gold, a freely convertible currency or such other currency as may be agreed upon between the Banks.

Conversion of roubles into other currencies shall be effected at the rate quoted by the State Bank of the USSR on the date of payment, and conversion of roubles into gold on the basis of the gold content of the rouble.

Article 8. Upon the expiry of the term of this Agreement, the Bank for Foreign Trade of the USSR and the Bank of Finland shall continue to accept deposits into the accounts referred to in article 6 and to effect payments therefrom under all contracts concluded on the bases of this Agreement while it is in force. If either Party should then incur a debit balance in the accounts referred to in article 6, such Party shall be required to liquidate it within six months after the date of the expiry of the Agreement by deliveries of

goods agreed upon between the Parties or in gold, a freely convertible currency or such other currency as may be agreed upon between the Parties. Conversion of roubles into gold or into another currency shall be effected in accordance with the third paragraph of article 7.

Article 9. The progress made in the implementation of this Agreement shall be reviewed by the Soviet-Finnish Permanent Intergovernmental Commission on Economic Co-operation, which shall where necessary formulate appropriate recommendations and submit them to the Governments of the two countries.

Article 10. This Agreement shall enter into force on 1 January 1976 for a term of five years.

The Agreement shall be ratified as soon as possible.

The exchange of the instruments of ratification shall take place at Moscow.

DONE at Helsinki on 12 September 1974, in duplicate in the Russian and Finnish languages, both texts being equally authentic.

For the Government of the Union of Soviet Socialist Republics:

[N. PATOLICHEV]

For the Government of the Republic of Finland:

[J. LAINE]

ANNEX TO THE AGREEMENT OF 12 SEPTEMBER 1974

SCHEDULE 1 Soviet goods for delivery to Finland, 1976-1980

Type of goods Machinery and equipment	Unit of measurement	1976	1977	1978	1979	1980
Metal-cutting machinery and forging and pressing equipment	thousands of roubles	3,100	3,500	3,800	4,100	4,500
Power and electrical equipment	thousands of roubles	2,200	2,600	2,100	2,600	1,700
Equipment and fuel for atomic power stations	thousands of roubles	36,600	34,600	18,000	13,600	13,800
Mining, grinding and milling, drilling and peat-cutting equipment	thousands of roubles	1,500	1,500	1,500	1,500	1,500
Lifting, transport and road-building equipment and excavators	of roubles	150	200	250	300	350
Rolling and metallurgical equipment	of roubles	4,450	800	800	700	700
Equipment for the chemical industry	thousands of roubles thousands	300	330	350	380	400
Pumping and compressing equipment	of roubles thousands	50	60	75	85	90
Equipment for the printing, textile and food industries	of roubles	100	150	200	250	300

Unit of measurement	1976	1977	1978	1979	1980
thousands of roubles	600	700 P.M	800	900	1,000
thousands		r.ivi	•		
of roubles	600	700	1,000	1,000	1,000
of roubles	200	220	240	260	280
	300	380	400	440	490
units	275	300	325	350	375
	_				600
					12,000
thousands of roubles	1,100	1,200	1,300	1,400	1,500
thousands of roubles	30	30	30	30	30
thousands of roubles	12,500	12,500	12,500	13,000	13,500
thousands of roubles	380	430	490	540	600
thousands of roubles	300	400	500	3,500	3,500
		P.M	ī.		
		P.M	Ι.		
		DM	r		
thousands of roubles	18,000	19,000	21,000	21,000	22,000
thousands of roubles	5,000*	5,000*	5,000*	5,000*	5,000*
thousands of roubles	100	150	200	250	300
of tons	600	600	600	600	600
of tons	1,000	1,200	1,200	1,200	1,200
41					
of tons	6,500	6,500	6,500	6,500	6,500
thousands of tons	800- 2,000	800- 2,000	800- 2,000	800- 2,000	800- 2,000
thousands of tons	1,500	1,500	1,500	1,500	1,500
	thousands of roubles thousands of tons thousands	thousands of roubles done thousands of roubles done thousands of roubles done thousands of roubles done done done done done done done done	thousands of roubles 600 700 thousands of roubles 600 700 thousands of roubles 200 220 thousands of roubles 300 380 units 275 300 units 400 450 units 11,200 11,400 thousands of roubles 30 30 thousands of roubles 1,100 1,200 thousands of roubles 30 30 thousands of roubles 30 430 thousands of roubles 380 430 thousands of roubles 380 430 thousands of roubles 300 400 P.M. P.M.	thousands of roubles 600 700 800 P.M. thousands of roubles 600 700 1,000 thousands of roubles 200 220 240 thousands of roubles 300 380 400 units 275 300 325 units 400 450 500 units 11,200 11,400 11,600 thousands of roubles 30 30 30 30 thousands of roubles 11,100 1,200 1,300 thousands of roubles 30 30 30 30 thousands of roubles 12,500 12,500 12,500 thousands of roubles 380 430 490 thousands of roubles 300 400 500 P.M. P.M. P.M. P.M. P.M. P.M. P.M. thousands of roubles 18,000 19,000 21,000 thousands of roubles 18,000 19,000 21,000 thousands of roubles 100 150 200 thousands of roubles 100 150 200 thousands of roubles 100 150 200 thousands of roubles 100 1,200 1,200 thousands of roubles 100 150 200 thousands of tons 6,500 6,500 6,500 thousands of tons 1,000 1,200 1,200 thousands of tons 6,500 6,500 6,500 thousands of tons 2,000 2,000 2,000 thousands 0 for soules 1,000 2,000 2,000 2,000 thousands 0 for soules 1,000 2,000 2,000 2,000 2,000 thousands 0 for soules 1,000 2,000 2,000 2,000 2,000 2,000	measurement 1976 1977 1978 1979 thousands of roubles 600 700 800 900 P.M. 1,000 1,000 1,000 thousands of roubles of roubles of roubles 200 220 240 260 thousands of roubles and of roubles of roubles and of roubles of roubles and of roubles and of roubles and of roubles and of roubles are roubles and of roubles and of roubles are roubles and of roubles are roubles and of roubles are r

Type of goods	Unit of measurement	1976	1977	1978	1979	1980
Lubricating oil	thousands of tons	15	15	15	15	15
Other petroleum products	thousands of roubles	2,000	2,000	2,000	2,000	2,000
	billions of					
Natural gas	cubic metres	1.1	1.2	1.3	1.4	1.4
Electric power	billions of kw/h	0.6	0.6	0.7	1.5-2.0	4.0
Asbestos	thousands of tons	1	1.3	1.5	2	2.5
Ores and concentrates						
Iron ore concentrates	thousands of tons	200	600	700	400	400
Transca mellete	thousands				1 100	1 100
Iron ore pellets Ferrous metals	of tons				1,100	1,100
	thousands					
Ferrous alloys	of tons	11	12	13	14	15
Steel scrap	thousands of tons	100- 120	100- 120	100- 120	100- 120	100- 120
Rolled ferrous metals	Or tons	120	P.M		120	120
Rolled Tellous inclais	thousands		1.1.4	•		
Tin plate	of tons	2	2	2	2.5	2.5
Metal products (railway-car and loco-						
motive axles, wheels and wheel pairs,	thousands					
etc.)	of roubles	1,000	1,000	1,000	1,000	1,000
Non-ferrous metals						
7.	thousands		,			,
Zinc	of tons thousands	1	1	1	1	1
Lead	of tons	7	7	7	7	7
Aluminium	thousands of tons	8	8	9	9	10
	thousands	ŭ	ŭ			••
Rolled aluminium	of tons	2	2	2	2	2
	thousands					
Copper	of tons	5*	5*	5*	5*	5*
Nickel	tons	100	100	100	100	100
Platinum	kg	100	100	100	100	100
Chemical products						
Carbonate of soda	thousands of tons	6	6	6-7	6-7	6-7
Creosote oil	thousands of tons	6	6	6	6	6
Toluene	thousands of tons	2.5	2.5	2.5	2.5	2.5
Methanol	thousands of tons	10	10	10	10	10
www.anor	OI TOILS	10	10	10	10	10

Type of goods	Unit of measurement	1976	1977	1978	1979	1980
Phenol	thousands of tons	6.5	6.5	6.5	6.5	6.5
Other chemical products	thousands of tons	5,000	6,000	7,000	8,000	9,000
Drugs and medical supplies	thousands of tons	600	700	800	1,000	1,200
Fertilizers						
Apatite concentrate	thousands of tons thousands	200	160	120	80	
Potash salt (K ₂ 0 60%)	of tons	80*	85*	90*	95*	100*
Synthetic rubber	tons	600	700	800	900	1,000
Building materials						
Gypsum	thousands of tons	20*	20*	20*	20*	20*
Lump sodium silicate	thousands of tons	2	2	2	2	2
Refractory materials for the metallurgical industry	thousands of tons	10	15	15	15	15
Logs	thousands of m ³	400- 500	400- 500	400- 500	400- 500	400- 500
Pulpwood timber	thousands of m ³	800- 1,000	800- 1,000	800- 1,000	800- 1,000	800- 1,000
Sawdust			P.M			
Other timber	thousands of m ³	200*	200* P.M.	200*	200*	200*
Cotton	thousands of tons	12	13	13	14	14
Furs and furskins, dressed and undressed	thousands of roubles	1,000	1,000	1,000	1,000	1,000
Foodstuffs and materials for producing them						
Grain			P.M	•		
Raw sugar	Quar thousands	ntities to be	agreed up	oon in ann	ual protoco	ls
Salt	of tons	70	70	70	70	70
Canned fish and crab			P.M			
Animal fodder (fish)	41 4 .		P.M	•		
Miscellaneous goods	thousands of roubles	5,000*	5,000*	5,000*	5,000*	5,000*
Raw and other materials purchased by Finnish firms for projects constructed in the USSR			P.M			
Payment for services provided by the USSR in the construction of projects in						
Finland		By agre	ement bety	veen the P.	arties	

By agreement between the Parties

Finland

Type of goods	Unit of measurement	1976	1977	1978	1979	1980
Deliveries of goods in trade between the frontier regions of the USSR and Finland		By agr	eement bet	ween the I	Parties	

^{*} Subject to possible increase.

ANNEX

TO THE AGREEMENT OF 12 SEPTEMBER 1974

SCHEDULE 2 Finnish goods for delivery to the USSR, 1976-1980

Type of goods	Unit of measurement		Total for 1976-1980
Machinery and equipment			
Equipment for the timber and wood- processing industry, including equip- ment for the transportation of timber products	thousands of roubles thousands of roubles		200,000* 170,000-200,000
Machinery and equipment for the chemical industry		P.M.	
Lifting and transport equipment, including lifts, cranes and trucks	thousands of roubles		70,000*
Machinery and equipment for the mining and metallurgical industry	thousands of roubles thousands		290,000
Pumps and compressor equipment Environmental protection equipment	of roubles	P.M.	10,000
Power and electrical equipment, including equipment for atomic power stations		P.M.	
Machinery, instruments and equipment for the electronics industry, including communications equipment	thousands of roubles thousands		40,000*
Equipment for the cable industry Commercial and industrial refrigeration	of roubles thousands		10,000*
equipment	of roubles thousands		5,000
Metal warehouses	of roubles		25,000*
hold appliances, fittings, various metal products, etc.)	thousands of roubles		30,000-40,000

Type of goods	Unit of measuremen	t			Total for	1976-1980
Licences for technological processes and equipment, consultancy services Ships, ships' equipment, repair of ships and spare parts			P.M	М.		
(ocean-going tankers, tankers for ice navigation, passenger vessels, vessels with horizontal loading and unloading, motor vessels for dry cargoes, ice- breakers, floating hostels, cable-laying vessels, hydrographic vessels, etc.)	thousands of roubles				1,200),000*
Raw and other materials		1976	1977	1978	1979	1980
Naw and omer materials						
Copper wire, uninsulated Power cable, insulated with lagging	thousands of tons	2	2	2	2	2
—aluminium-cored	km	1,600	1,600	1,600	1,600	1,600
—copper-cored	km	600	600	600	600	600
Power cable, insulated with plastic,						
aluminium-cored	km	200	400	600	750	900
Control cable	km	400	500	600	600	700
Internal cable	km	800	800	1,000	1,000	1,000
TG and TB telephone cable	km	900*	900*	1,000*	1,000*	1,000*
Long-distance communications cable	km	500*	500*	500*	550*	550*
Industrial-grade chains	thousands of tons	2-4	2-4	2-4	2-4	2-4
Vanadium pentoxide	thousands of tons	1	1	1	1	1
•	or tons	1	P.M	_		
Sheet steel	thousands		P.IVI	•		
Aluminium structures	of roubles	600	700	800	900	1,000
Aluminium louvers	thousands of roubles	600	700	800	900	1,000
	thousands					
Welding rods	of tons	1	1	1	1	1
G. 1. C.	thousands	5.6	<i>5 (</i>	<i>5 (</i>	<i>5 (</i>	<i>5 (</i>
Staple fibre	of tons	5-6	5-6	5-6	5-6	5-6
Woollen cloth for industrial use	tons	300*	P.M 300*	300*	300*	300*
Anthophyllite asbestos	tons thousands	300	300	300	300	300
Products of the chemical industry	of roubles	13,000	14,000	15,000	16,000	17,000
Other materials and semi-finished prod-		,	,	,	,	
ucts, including special building materials	thousands					
and special steels	of roubles	1,000	1,000	1,500	1,500	2,000
Pulp and paper products						
Viscose pulp	thousands of tons	90*	90*	90*	90*	90*
	thousands					
Paper pulp	of tons	30*	30*	30*	30*	30*

Type of goods	Unit of measurement	1976	1977	1978	1979	1980
Paper, miscellaneous	thousands of tons	240*	245*	250*	260*	260*
Cardboard, miscellaneous	thousands of tons	60-70	60-70	65-75	65-75	65-75
Parchment	thousands of tons	5*	5*	5*	5*	5*
Paper bags	millions	220	230	230	240	240
Cardboard boxes	millions	15-20	15-20	15-20	15-20	15-20
Aluminium foil	tons	500	600	700	800	1,000
	thousands					
Various paper and cardboard articles	of roubles	7,000*	7,000*	7,000*	7,000*	7,000*
	thousands					
Furniture and joinery	of roubles	13,000	16,000	20,000	23,000	26,000
Agricultural products (powdered milk, butter, cheese, meat and meat products,						
hens' eggs, malt, seeds, nursery mate-	thousands	30,000-	30,000-	30,000-	35,000-	35,000-
rials, etc.)	of roubles	40,000	40,000	40,000	45,000	45,000
Pedigree livestock	thousands of roubles	500	500	650	850	1,000
26. 1	thousands	50	50	50	~ 0	50
Mink	of roubles	50	50	50	50	50
Consumer goods						
Course acada	thousands	16 000	17 000	10 000	20,000	25 000
Sewn goods	of roubles	16,000	17,000	18,000	20,000	25,000
Knitwear	thousands of roubles	20,000	20,000	20,000	25,000	25,000
Fabrics, carpets and other textile	thousands	20,000	20,000	20,000	23,000	23,000
goods	of roubles	6,000	6,000	8,000	10,000	15,000
Leather footwear, leather and other leath-	thousands	-,	-,	-,	,	,
er goods	of roubles	15,000	16,000	19,000	20,000	24,000
Polyethylene bags	millions	30	40	50	55	60
	thousands					
Drugs and medical equipment	of roubles	1,000	1,200	1,500	2,000	2,000
Printing of advertising material, printed matter, cinematographic films, etc	thousands of roubles	2,500*	2,500*	2,500*	3,000*	3,000*
0 1 0	thousands	,		•		ŕ
Other goods	of roubles	6,000	6,000	7,000	8,000	8,000
Payment for services provided by Finland in the construction of projects in the						
USSR		By agre	ement bet	ween the P	arties	
Deliveries of goods in trade between the frontier regions of the USSR and			. 4			
Finland		By agre	eement bet	ween the F	'arties	

^{*} Subject to possible increase.