No. 14900

FEDERAL REPUBLIC OF GERMANY and LIBERIA

Agreement concerning financial assistance. Signed at Monrovia on 26 December 1975

Authentic texts: German and English. Registered by the Federal Republic of Germany on 21 July 1976.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et LIBÉRIA

Accord d'aide financière. Signé à Monrovia le 26 décembre 1975

Textes authentiques : allemand et anglais. Enregistré par la République fédérale d'Allemagne le 21 juillet 1976.

AGREEMENT' BETWEEN THE GOVERNMENT OF THE REPUBLIC OF LIBERIA AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL ASSISTANCE

The Government of the Republic of Liberia and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Liberia and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations by fruitful cooperation in the field of development assistance,

Aware that the maintenance of those relations constitutes the basis of the present Agreement,

Intending to contribute to the economic and social development of the Republic of Liberia,

Have agreed as follows:

Article I. (1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Liberia and/or other borrowers to be jointly selected by the two Governments to raise with the Kreditanstalt für Wiederaufbau, Frankfurt/Main, two loans for financing the two projects mentioned below provided an examination has shown them to be eligible for promotion, viz.:

- (a) one loan up to a total of thirteen million Deutsche Marks for the project "Water supply in the towns of Buchanan, Robertsport and Zwedru";
- (b) one loan up to a total of twelve million Deutsche Marks for the project "Reorganization and extension of Greenville harbour".

(2) The projects referred to in paragraph 1 above may be replaced by other projects if the Government of the Republic of Liberia and the Government of the Federal Republic of Germany so agree.

Article II. (1) The utilization of these loans as well as the terms and conditions on which they are granted shall be governed by the provisions of the agreements to be concluded between the borrowers and the Kreditanstalt für Wiederaufbau which shall be subject to the legal provisions applicable in the Federal Republic of Germany.

(2) The Government of the Republic of Liberia, to the extent that it is not itself the borrower, and the National Bank of Liberia shall guarantee to the Kreditanstalt für Wiederaufbau all payments in Deutsche Marks to be made in fulfilment of the borrower's liabilities under the agreements to be concluded pursuant to paragraph 1.

Article III. The Government of the Republic of Liberia shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in Liberia at the time of the conclusion, or during the implementation of the agreements referred to in article 2 of the present Agreement.

Article IV. The Government of the Republic of Liberia shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loans, abstain from taking any

¹ Came into force on 26 December 1975 by signature, in accordance with article 8.

measures that might exclude or impair the participation of transport enterprises having their place of business in the German area of application of the present Agreement, and grant the relevant permits for such participation as required.

Article V. Supplies and services for projects financed from the loans shall, unless otherwise provided for in individual cases, be subject to international public tender.

Article VI. With regard to the supplies resulting from the granting of the loans, the Government of the Federal Republic of Germany attaches particular importance to preference being given to products of industries of Land Berlin.

With the exception of those provisions of article 4 which refer to air Article VII. transport, this Agreement shall also apply to Land Berlin provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Liberia within three months after the entry into force of the present Agreement.

Article VIII. The present Agreement shall enter into force on the date of signature thereof.

DONE at Monrovia on the twenty-sixth day of December, A.D. 1975, in duplicate in the English and German languages, the two texts being equally authentic.

For the Government of the Republic of Liberia: [Signed — Signé]¹

For the Government of the Federal Republic of Germany: [Signed --- Signé]²

¹ Signed by Williams — Signé par Williams. ² Signed by Rouette — Signé par Rouette.