

No. 15084

**BURMA
and
INDIA**

Agreement on trade. Signed at Rangoon on 27 May 1970

Authentic text: English.

Registered by Burma on 4 November 1976.

**BIRMANIE
et
INDE**

Accord commercial. Signé à Rangoon le 27 mai 1970

Texte authentique : anglais.

Enregistré par la Birmanie le 4 novembre 1976.

AGREEMENT¹ ON TRADE BETWEEN THE GOVERNMENT OF THE UNION OF BURMA AND THE GOVERNMENT OF THE REPUBLIC OF INDIA

The Government of the Union of Burma and the Government of the Republic of India, being desirous of expanding economic and trade relations between the two countries, have agreed as follows:

Article 1. The two Governments will develop and strengthen in every possible way trade relations between the two countries on the basis of the principle of equality of rights and mutual benefit. Each Government will study the proposals which the other Government may submit for consideration and abide by such decisions as may be agreed upon by the two Governments for the purpose of achieving closer economic relations.

Article 2. Each Government will permit the exportation of its exportable commodities to the other and facilitate the importation of exportable commodities of the other and where export or import licencing is involved will facilitate the issue of export and import licences in conformity with its existing laws, rules and administrative practices.

Article 3. Subject to their rights and obligations under the GATT and UNCTAD, the two Governments agree to accord most-favoured-nation treatment to their mutual trade.

Article 4. Each Government will grant merchant vessels of the other country while entering, putting off and lying at its ports the most-favoured-nation treatment accorded by the respective laws, rules and regulations to the vessels under the flag of any third country.

Article 5. Payments for all commodities sold or purchased by the two countries shall be made in any convertible currency which is acceptable to the two Governments. If necessary, banking arrangements between the two countries shall be made separately between the competent banks of the two countries.

Article 6. Both Governments shall consult each other whenever necessary in order to recommend measures for expanding mutual trade or to overcome difficulties that might arise in connection with the implementation of the provisions of this Agreement.

Article 7. This Agreement may be amended by exchange of letters between the two Governments.

Article 8. This Agreement shall come into force with effect from the date on which it is signed and shall remain in force up to the 31st December 1971. It shall be automatically extended for a period of one year at a time unless one of the contracting parties gives notice in writing of its intention to terminate the Agreement three months in advance.

¹ Came into force on 27 May 1970 by signature, in accordance with article 8.

DONE in Rangoon on the 27th May 1970 in two original copies in the English language, both texts being equally authentic.

On behalf of the Government
of the Union of Burma:

Colonel KYAW ZAW
Secretary to the Government
of the Union of Burma
Ministry of Trade

On behalf of the Government
of the Republic of India:

S. VENKATESAN
Leader of the Indian
Trade Delegation
Joint Secretary
Ministry of Foreign Trade
Government of the Republic
of India
