No. 16383

FEDERAL REPUBLIC OF GERMANY and SIERRA LEONE

Agreement concerning financial assistance. Signed at Freetown on 17 July 1976

Authentic texts: German and English. Registered by the Federal Republic of Germany on 1 February 1978.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et SIERRA LEONE

Accord d'aide financière. Signé à Freetown le 17 juillet 1976

Textes authentiques : allemand et anglais. Enregistré par la République fédérale d'Allemagne le 1^{er} février 1978.

AGREEMENT' BETWEEN THE GOVERNMENT OF THE REPUBLIC OF SIERRA LEONE AND THE GOVERNMENT OF THE FED-ERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL ASSISTANCE

The Government of the Republic of Sierra Leone and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Sierra Leone and the Federal Republic of Germany,

desiring to strengthen and intensify those friendly relations by fruitful co-operation in the field of development assistance,

aware that the maintenance of those relations constitutes the basis of the present Agreement,

intending to contribute to economic and social development in the Republic of Sierra Leone,

have agreed as follows:

Article 1. The Government of the Federal Republic of Germany shall enable the Road Transport Corporation, Freetown, to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan up to a total of DM 1,500,000 (one million five hundred thousand German Marks) for the purchase of 10 Intercity buses.

Article 2. (1) The utilization of the loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the borrower and the Kreditanstalt für Wiederaufbau which shall be subject to the legal provisions applicable in the Federal Republic of Germany.

(2) The Government of the Republic of Sierra Leone and the Bank of Sierra Leone shall guarantee to the Kreditanstalt für Wiederaufbau all payments in German Marks to be made in fulfilment of the borrower's liabilities under the loan agreements concluded.

Article 3. The Government of the Republic of Sierra Leone shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Sierra Leone at the time of the conclusion, or during the execution, of the agreements referred to in Article 2 of the present Agreement.

Article 4. The Government of the Republic of Sierra Leone shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation of transport enterprises having their place of business in the German area of application of the present Agreement, and grant the relevant permits for the participation of such enterprises as required.

¹ Came into force on 17 July 1976 by signature, in accordance with article 7.

Article 5. With regard to the supplies resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preference being given to products of industries of Land Berlin.

Article 6. With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Sierra Leone within three months of the date of entry into force of this Agreement.

Article 7. The present Agreement shall enter into force on the date of signature thereof.

DONE at Freetown on 17th July 1976, in duplicate in the English and German languages, both texts being equally authentic.

For the Government of the Republic of Sierra Leone: For the Government of the Federal Republic of Germany:

[Signed]

[Signed]

Honourable S. I. KOROMA Vice President and Minister of Finance, Development and Economic Planning H. E. Dr. RICHARD ACHENBACH Ambassador of the Federal Republic of Germany