

No. 16385

**FEDERAL REPUBLIC OF GERMANY
and
MAURITANIA**

**Agreement concerning financial co-operation. Signed at
Nouakchott on 24 September 1976**

Authentic texts: German and French.

Registered by the Federal Republic of Germany on 1 February 1978.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
MAURITANIE**

**Accord de coopération financière. Signé à Nouakchott le
24 septembre 1976**

Textes authentiques : allemand et français.

Enregistré par la République fédérale d'Allemagne le 1^{er} février 1978.

[TRANSLATION — TRADUCTION]

AGREEMENT¹ CONCERNING FINANCIAL CO-OPERATION BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF MAURITANIA

The Government of the Federal Republic of Germany and the Government of the Islamic Republic of Mauritania,

Considering the friendly relations existing between the Federal Republic of Germany and the Islamic Republic of Mauritania,

Desiring to strengthen and intensify these friendly relations by fruitful co-operation in the field of development assistance,

Being aware that the maintenance of these relations is the basis for the present Agreement,

Purposing to contribute to economic and social development in the Islamic Republic of Mauritania,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Islamic Republic of Mauritania, or another borrower to be selected by agreement between the two Governments, to obtain from the Kreditanstalt für Wiederaufbau (Reconstruction Loan Corporation), Frankfurt/Main, for the financing of costs incurred in foreign currency for the procurement of technical equipment to cover current essential civilian requirements, a loan not exceeding a total of DM 8,000,000 (eight million Deutsche Mark). The said costs must relate to deliveries and services for which the delivery or service contracts are concluded after the date of entry into effect of the loan contract to be concluded in accordance with article 2.

Article 2. (1) The utilization of this loan and the conditions on which it is granted shall be governed by the contracts to be concluded between the borrower and the Kreditanstalt für Wiederaufbau; the said contracts shall be subject to the legal provisions applicable in the Federal Republic of Germany.

(2) The Government of the Islamic Republic of Mauritania shall, if it is not itself the borrower, guarantee to the Kreditanstalt für Wiederaufbau all payments in Deutsche Mark in fulfilment of the obligations of the borrower under the loan contracts to be concluded in accordance with paragraph 1.

Article 3. The Government of the Islamic Republic of Mauritania shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in Mauritania at the time of the conclusion or execution of the contracts referred to in article 2.

Article 4. The Government of the Islamic Republic of Mauritania shall allow passengers and suppliers a free choice of transport enterprises for such transporta-

¹ Came into force on 24 September 1976 by signature, in accordance with article 7.

tion of passengers and goods by sea and by air as results from the granting of the loan; it shall refrain from taking measures that might exclude or impede the participation on an equal footing of transport enterprises which have their headquarters within the German area of application of this Agreement and shall issue any permits that may be necessary for the participation of such transport enterprises.

Article 5. The Government of the Federal Republic of Germany is particularly desirous that, for deliveries resulting from the granting of the loan, preference should be given to the products of the industry of *Land Berlin*.

Article 6. With the exception of those provisions of article 4 which relate to air traffic, this Agreement shall also apply to *Land Berlin*, provided that the Government of the Federal Republic of Germany has not made a contrary declaration to the Government of the Islamic Republic of Mauritania within three months from the date of entry into force of this Agreement.

Article 7. This Agreement shall enter into force on the date of its signature.

DONE at Nouakchott on 24 September 1976, in duplicate in the German and French languages, both texts being equally authentic.

For the Government of the Federal Republic of Germany:

V. MAGNUS

For the Government of the Islamic Republic of Mauritania:

KANE ABRAHIMA
