

No. 16366

**FEDERAL REPUBLIC OF GERMANY
and
EGYPT**

**Agreement concerning financial assistance. Signed at Bonn
on 30 March 1976**

Authentic texts: German, Arabic and English.

Registered by the Federal Republic of Germany on 1 February 1978.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
ÉGYPTE**

Accord d'aide financière. Signé à Bonn le 30 mars 1976

Textes authentiques : allemand, arabe et anglais.

Enregistré par la République fédérale d'Allemagne le 1^{er} février 1978.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL ASSISTANCE

The Government of the Arab Republic of Egypt and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Arab Republic of Egypt and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations by fruitful co-operation in the field of development assistance,

Aware that the maintenance of those relations constitutes the basis of the present Agreement,

Intending to contribute to economic and social development in the Arab Republic of Egypt,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Arab Republic of Egypt or other borrowers to be jointly selected by the two Governments to raise with the *Kreditanstalt für Wiederaufbau* (Development Loan Corporation), Frankfurt/Main, loans up to a total of DM 100,000,000 (one hundred million German Marks) for jointly selected projects if, after examination, such projects have been found eligible for promotion.

Article 2. (1) The utilization of the loans as well as the terms and conditions on which they are granted shall be governed by the provisions of the agreements to be concluded between the borrowers and the *Kreditanstalt für Wiederaufbau*, which shall be subject to the legal provisions applicable in the Federal Republic of Germany.

(2) The Government of the Arab Republic of Egypt, to the extent that it is not itself the borrower, and the Central Bank of Egypt shall guarantee to the *Kreditanstalt für Wiederaufbau* all payments in German Marks to be made in fulfilment of the borrowers' liabilities under the agreements concluded pursuant to paragraph 1 above.

Article 3. The Government of the Arab Republic of Egypt shall exempt the *Kreditanstalt für Wiederaufbau* from all taxes and other public charges levied in the Arab Republic of Egypt at the time of the conclusion, or during the implementation, of the agreements referred to in article 2 of the present Agreement.

Article 4. Supplies and services for projects financed from the loans pursuant to article 2 shall, unless otherwise provided for in individual cases, be subject to international public tender.

Article 5. With regard to the supplies resulting from the granting of the loans, the Government of the Federal Republic of Germany attaches particular importance to preference being given to products of industries of Land Berlin.

¹ Came into force on 30 March 1976 by signature, in accordance with article 7.

Article 6. This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Arab Republic of Egypt within three months of the date of entry into force of this Agreement.

Article 7. The present Agreement shall enter into force on the date of signature thereof.

DONE at Bonn on 30th March, 1976, in duplicate in the German, Arabic and English languages, all texts being equally authentic. In case of divergent interpretations of the German and the Arabic texts, the English text shall prevail.

For the Government
of the Arab Republic
of Egypt:

[Signed — Signé]¹

For the Government
of the Federal Republic
of Germany:

[Signed — Signé]²

¹ Signed by Ismail Fahmy — Signé par Ismail Fahmy.

² Signed by Genscher — Signé par Genscher.