No. 16397

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND and POLAND

Five year Agreement on economic co-operation. Signed at London on 16 December 1976

Authentic texts: English and Polish. Registered by the United Kingdom of Great Britain and Northern Ireland on 2 February 1978.

ROYAUME-UNI DE GRANDE-BRETAGNE ET D'IRLANDE DU NORD

et

POLOGNE

Accord quinquennal relatif à la coopération économique. Signé à Londres le 16 décembre 1976

Textes authentiques : anglais et polonais. Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le 2 février 1978.

FIVE YEAR AGREEMENT¹ ON ECONOMIC CO-OPERATION BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOV-ERNMENT OF THE POLISH PEOPLE'S REPUBLIC

The Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Polish People's Republic,

Desiring further to develop and strengthen their mutual economic relations in accordance with the provisions of the Agreement on Co-operation in the field of Applied Science and Technology signed at Warsaw on 10 October 1967² and of the Long Term Agreement on the Development of Economic, Industrial, Scientific and Technical Co-operation signed at London on 20 March 1973³ (hereinafter referred to as the Long Term Co-operation Agreement);

Recognising the desirability of defining more precisely the scope of such co-operation in specific economic, industrial, scientific and technical fields;

Desiring to support the implementation of the Long Term Programme for the Further Development of Economic, Industrial, Scientific and Technical Co-operation between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Polish People's Republic signed at London on 4 September 1975 (hereinafter referred to as the Long Term Programme);

Emphasising the importance which they attach to the Final Act of the Conference on Security and Co-operation in Europe signed at Helsinki on 1 August 1975⁴ and confirming their determination to implement all its provisions;

Recalling the participation of both Contracting Parties in the General Agreement on Tariffs and Trade;⁵

Have agreed as follows:

Article 1. The Contracting Parties shall continue their efforts to develop and increase economic, industrial, scientific and technical co-operation between their two countries, with a view to achieving the maximum possible expansion of their economic relations on a long term and mutually advantageous basis. They confirm their view that this co-operation should be developed in those areas offering the best prospects for economic benefit to both parties and in particular in the areas listed in the Annex to the Long Term Co-operation Agreement and in the Long Term Programme.

Article 2. The Contracting Parties shall encourage initiatives and measures which may help to develop more advanced and mutually advantageous forms of economic, industrial, agricultural and technical co-operation and to facilitate business contacts between firms, enterprises and organisations of their two countries and the conclusion and implementation of mutually beneficial projects between them.

¹ Came into force on 22 April 1977, the date on which the Contracting Parties notified each other of the fulfilment of their domestic legal requirements, in accordance with article 12.

² United Nations, Treaty Series, vol. 667, p. 291.

³ Ibid., vol. 887, p. 3.

⁴ International Legal Materials, vol. 14, 1975, p. 1292.

⁵ United Nations, *Treaty Series*, vol. 55, p. 187.

Article 3. The Contracting Parties shall, within the limits of their possibilities and in conformity with the laws and regulations in force in their respective countries, encourage the adoption of measures to facilitate and promote the conclusion and implementation of mutually beneficial agreements for co-operation, including agreements on major projects, between interested firms, enterprises and organisations in their two countries. Subject to the provisions of Article 4, payment for the cost of purchased equipment may be made in full or in part by deliveries of the products resulting from individual co-operation projects or of other products of commercial interest to the firms, enterprises and organisations involved in the particular transactions.

Article 4. The conditions governing particular co-operation projects shall be agreed between the firms, enterprises and organisations concerned in the two countries, in accordance with the laws and regulations in force in each country.

Article 5. Considering the importance of raw materials and energy in the economies of both countries, the Contracting Parties shall, as far as they are able and in accordance with the laws and regulations in force in the two countries, encourage and support mutually beneficial agreements between their respective firms, enterprises and organisations on long term co-operation relating to raw materials and energy, particularly where such co-operation is designed to contribute to the long term supply of raw materials and energy.

Article 6. The Contracting Parties, so far as they are able and in accordance with the laws and regulations in force in their respective countries, shall encourage the establishment and maintenance of direct business contacts between their respective firms, enterprises and organisations and the establishment of permanent or temporary agencies or branches of firms of one Contracting Party on the territory of the other Contracting Party; and shall facilitate the setting up in the United Kingdom of companies jointly owned by firms, enterprises and organisations established in either of the two countries and the granting of concessions in Poland for the permanent representation of firms and organisations of the United Kingdom including permission for the opening of joint offices for two or more firms, the renting of suitable business, warehousing and residential accommodation, the importation of the necessary office and warehousing equipment and the employment of office and ancillary staff.

Article 7. Recognising the importance of financing, including the granting of medium-term and long-term credits, for the further development of economic co-operation, the Contracting Parties shall, within the limits of their possibilities, promote such financing, in accordance with the laws and regulations in force in their respective countries, on as favourable terms as possible.

Article 8. Representatives of the two countries shall meet once a year, alternately in each of the two countries, in order to review the implementation of this Agreement as well as to make recommendations for its further implementation.

Article 9. Unless the Contracting Parties agree otherwise, nothing in this Agreement shall affect the provisions or implementation of the Agreement for Cooperation in the field of Applied Science and Technology signed at Warsaw on 10 October 1967. Article 10. This Agreement shall not affect the bilateral and multilateral agreements and conventions previously concluded by the United Kingdom of Great Britain and Northern Ireland and by the Polish People's Republic. In this connection, the Contracting Parties, acting on a proposal from either, shall if necessary arrange for consultations with the object of reaching agreement; the consultations may not however call into question the fundamental objectives of this Agreement.

Article 11. In relation to the Government of the United Kingdom, the territory to which this Agreement shall apply shall be Great Britain and Northern Ireland.

Article 12. This Agreement shall enter into force on the day on which the Contracting Parties notify each other that any domestic legal requirements necessary for its coming into force have been fulfilled and shall remain in force for a period of five years. Thereafter it shall continue in force for a further period of five years unless one of the Contracting Parties shall have given to the other Contracting Party written notice of termination three months before the expiry of the initial period of five years.

IN WITNESS WHEREOF, the undersigned, duly authorised thereto by their respective Governments, have signed this Agreement.

DONE in duplicate at London this 16th day of December 1976, in the English and Polish languages, both texts being equally authoritative.

For the Government of the United Kingdom of Great Britain and Northern Ireland:

JAMES CALLAGHAN

For the Government of the Polish People's Republic:

PIOTR JAROSZEWICZ