

No. 16744

**UNITED NATIONS
and
BULGARIA**

Arrangements concerning the financing of the United Nations Development Programme technical assistance and related activities in Bulgaria. Signed at New York on 6 June 1978

Authentic text: English.

Registered ex officio on 6 June 1978.

**ORGANISATION DES NATIONS UNIES
et
BULGARIE**

Arrangements relatifs au financement des services d'assistance technique et autres activités connexes du Programme des Nations Unies pour le développement en Bulgarie. Signés à New York le 6 juin 1978

Texte authentique : anglais.

Enregistrés d'office le 6 juin 1978.

ARRANGEMENTS¹ BETWEEN THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BULGARIA AND THE UNITED NATIONS AND UNDP CONCERNING THE FINANCING OF UNDP TECHNICAL ASSISTANCE AND RELATED ACTIVITIES IN BULGARIA

UNDP has at present a bank account with the Bulgarian Foreign Trade Bank in Sofia which it operates from New York. In order to facilitate the payment in Bulgarian leva for UNDP-financed Technical Assistance and related activities, it is hereby agreed between the Ministry of Foreign Affairs, representing the Government of Bulgaria, and the United Nations Controller (acting on behalf of the Secretary-General as custodian of UNDP funds) as follows:

(a) The United Nations Controller will make an initial advance to the Ministry of Foreign Affairs of 15,000 leva to make payments for the following purposes out of the UNDP contributions account with the Bulgarian Foreign Trade Bank:

1. Local expenses (hotel, food, etc.) for UNDP and agencies' staff, experts, fellows and consultants visiting Bulgaria;
2. Project equipment in Bulgaria;
3. That part of expert and consultant costs payable in leva as negotiated between them and the Executing Agency;
4. Local expenses for seminars and conferences held in Bulgaria;
5. External and internal travel by Bulgarian carriers;
6. Office equipment and supplies available in Bulgaria;
7. Hospitality expenses;
8. Communications expenditures;
9. Reporting and other miscellaneous costs incurred in Bulgaria.

(b) The Ministry of Foreign Affairs will open a Bulgarian Government account entitled "Bulgarian Government UNDP (Advance) Account" with the Bulgarian Foreign Trade Bank in an amount equal to the advance and will designate signatories to operate the account.

(c) The signatories designated by the Ministry of Foreign Affairs will make payment out of the sums advanced for the above purposes upon receiving instructions from UNDP.

(d) UNDP will provide the Ministry of Foreign Affairs the names of officers authorized to issue payment instructions.

(e) The Ministry or Foreign Affairs will make available on a quarterly basis an unaudited statement of expenditures against the sums advanced and a year-end statement audited by the legally recognized auditors of the Bulgarian Government to the Geneva Office of UNDP.

(f) The Ministry of Foreign Affairs will submit a request for additional funds on a quarterly basis when statements are sent to UNDP in order to ensure that the operations of UNDP are not hindered.

¹ Came into force on 6 June 1978 by signature.

(g) On receiving the quarterly statements and the Government's request for additional funds, UNDP will arrange through the United Nations Controller for the replenishment of the advance.

(h) The limit of the advance will be subject to periodic review by UNDP.

(i) The Ministry of Foreign Affairs will guarantee repayment of any loss resulting from the actions of the persons designated to operate the bank account or incurred otherwise.

(j) Whenever UNDP so requests for any reason it may deem sufficient, the Ministry of Foreign Affairs will transfer into the UNDP contributions account with the Bulgarian Foreign Trade Bank all or any part of any uncommitted funds in the "Bulgarian Government UNDP (Advance) Account".

(k) UNDP will be responsible for informing the Agencies of the above arrangements.

(l) The above Agreement can be terminated by the Government of Bulgaria or the United Nations by giving 30 days' notice.

Ministry of Foreign Affairs:

[Signed]

M. POPOV

Ambassador, Chief, Economic Department

United Nations:

[Signed]

HELMUT DEBATIN

Assistant Secretary-General (Controller)

Date: June 6, 1978.
