

No. 16798

**FEDERAL REPUBLIC OF GERMANY
and
JAMAICA**

Agreement concerning financial assistance. Signed at Kingston on 4 May 1977

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 30 June 1978.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
JAMAÏQUE**

Accord d'aide financière. Signé à Kingston le 4 mai 1977

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 30 juin 1978.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF JAMAICA CONCERNING FINANCIAL ASSISTANCE

The Government of the Federal Republic of Germany and the Government of Jamaica,

In the spirit of the friendly relations existing between the Federal Republic of Germany and Jamaica,

Desiring to strengthen and intensify those friendly relations by fruitful co-operation in the field of development assistance,

Aware that the maintenance of those relations constitutes the basis of the present Agreement,

Intending to contribute to economic and social development in Jamaica,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany shall enable the Jamaica Development Bank to raise with the *Kreditanstalt für Wiederaufbau* (Development Loan Corporation), Frankfurt/Main, a loan up to 5,000,000 DM (five million German Marks) for the financing of investment projects of small and medium-sized private enterprises of the processing industry to cover civilian requirements.

Article 2. (1) The utilization of the loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the borrower and the *Kreditanstalt für Wiederaufbau*, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) The Government of Jamaica shall guarantee to the *Kreditanstalt für Wiederaufbau* all payments in German Marks to be made in fulfilment of the borrower's liabilities under the agreements to be concluded pursuant to paragraph 1 above.

Article 3. The Government of Jamaica shall exempt the *Kreditanstalt für Wiederaufbau* from all taxes and other public charges levied in Jamaica at the time of the conclusion, or during the implementation, of the agreements referred to in Article 2 of the present Agreement.

Article 4. The Government of Jamaica shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of the present Agreement, and grant the relevant permits as required for the participation of such enterprises.

¹ Came into force on 4 May 1977 by signature, in accordance with article 7.

Article 5. With regard to supplies resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preference being given to products of industries of Land Berlin.

Article 6. With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of Jamaica within three months of the date of entry into force of this Agreement.

Article 7. The present Agreement shall enter into force on the date of signature thereof.

DONE at Kingston on the fourth day of May, 1977, in duplicate in the English and German languages, both texts being equally authentic.

For the Government
of the Federal Republic of Germany:

[Signed]

Dr. KLAUS TIMMERMANN
Ambassador Extraordinary and Plenipotentiary of the Federal Republic of Germany

For the Government
of Jamaica:

[Signed]

DAVID H. COORE
Deputy Prime Minister
and Minister of Finance
