No. 16517

FINLAND and EGYPT

Agreement on economic, industrial and technical cooperation. Signed at Cairo on 29 March 1977

Authentic text: English.

Registered by Finland on 29 March 1978.

FINLANDE et ÉGYPTE

Accord relatif à la coopération économique, industrielle et technique. Signé au Caire le 29 mars 1977

 $Texte\ authentique: angla is.$

Enregistré par la Finlande le 29 mars 1978.

AGREEMENT ON ECONOMIC, INDUSTRIAL AND TECHNICAL CO-OPERATION BETWEEN THE REPUBLIC OF FINLAND AND THE ARAB REPUBLIC OF EGYPT

The Government of Finland and the Government of the Arab Republic of Egypt,

Desiring to strengthen the friendly relations between the two countries;

Confirming their interest in expanding and deepening economic, industrial and technical co-operation to their mutual advantage;

Recognizing the great significance of such co-operation and desiring to create the most appropriate conditions for its development and to make use of the possibilities offered by the economies of both countries;

Have agreed as follows:

Article 1. The Contracting Parties shall endeavour to encourage and develop the co-operation between the two countries in all sectors of economic life, notably in trade and industry. Areas especially suitable for co-operation and development of the mutual economic relations are:

a) Industry

- pulp, paper and paper product industry;
- sawmills and building boards industry;
- metal and engineering industries;
- metallurgical industry;
- chemical industry, including pharmaceutical and fertilizing industry;
- construction materials and building equipment industry;
- food production industry, including dairy, canning and catering industry;
- shipbuilding industry:
- electrotechnical industry;
- oil refining;
- power stations.

The scope of co-operation in the above-mentioned areas can include independent consulting and planning services as well as deliveries of machinery and equipment with related start-up, installation and training.

b) Infrastructure

- geographical and geological surveying;
- construction of harbours, canals and irrigation systems;
- construction of materials handling and communications projects, including roads, bridges;
- rural and urban electrification;
- housing construction, especially dwellings and pre-fabricated building systems;

¹ Came into force on 14 September 1977, i.e., on the thirtieth day following the date of the exchange of notes by which the Parties informed each other of the completion of their constitutional requirements, in accordance with article 6.

- construction related to projects in the fields of education, health care and tourism;
- construction connected to water supply and sewerage.

Co-operation can comprise planning, construction, equipping and training services of the projects concerned.

- c) Forestry and agriculture
 - afforestation;
 - soil improvement technology;
 - organizing of transport systems, materials handling, processing and storing of raw-materials, including silos and cold storages.

Co-operation in other fields can be initiated according to mutual needs and interests by common decision.

- Article 2. In pursuance of the objective set out in article 1, the Contracting Parties shall seek to promote and facilitate, i.a.:
- co-operation and participation in projects of common interest, including joint venture projects;
- studies and visits, with a view to the implementation of projects;
- exchange of technology;
- exchange of experts.
- Article 3. Forms, modalities and conditions for co-operation activities within the framework of this Agreement shall be negotiated and agreed on by the directly concerned institutions, organizations, enterprises and other parties in accordance with laws and regulations in the respective countries.

The Contracting Parties shall endeavour to facilitate, to the extent possible, formalities connected with the preparation, contracting and implementation of cooperation activities within the framework of this Agreement.

Article 4. The Contracting Parties agree to set up a Joint Commission in order to review the implementation of this Agreement. The Commission shall also explore the fields in which they consider the broadening of co-operation to be useful and consider proposals presented by either side. It may also make proposals and recommendations for furthering the objectives of this Agreement. The Commission shall meet at the request of either party alternatively in Finland and in Egypt.

The Commission may, if it finds it appropriate, establish special working groups for specific subjects and aspects with regard to the co-operation.

- Article 5. The Contracting Parties shall, to the extent possible, inform each other through diplomatic or other channels about agreements and contracts concluded between organizations, associations and enterprises of the two countries under this Agreement.
- Article 6. This Agreement shall enter into force on the thirtieth day following the exchange of notes confirming that the constitutional requirements for the entry into force of the Agreement have been complied with.

The Agreement shall remain in force for a period of ten years from the date of its entry into force. It shall thereafter remain in force for successive periods of one year unless it is denounced by either of the Contracting Parties. Written notice of

denunciation must be given, at least six months before the expiration of the current period, to the other Contracting Party.

The denunciation of this Agreement does not affect the validity and fulfilment of the arrangements and contracts concluded under this Agreement.

Done in Cairo on March 29, 1977, in two original copies in English, both texts being equally authentic.

For the Government of the Republic of Finland:

C. G. Aminoff

For the Government of the Arab Republic of Egypt:

HAMED A. EL-SAYEH