No. 16465

UNITED STATES OF AMERICA and ISRAEL

Cash Grant Agreement. Signed at Washington on 23 November 1976

Authentic text: English.

Registered by the United States of America on 13 February 1978.

ÉTATS-UNIS D'AMÉRIQUE et ISRAËL

Accord relatif à un don en espèces. Signé à Washington le 23 novembre 1976

Texte authentique: anglais.

Enregistré par les États-Unis d'Amérique le 13 février 1978.

CASH GRANT AGREEMENT' BETWEEN THE GOVERNMENT OF ISRAEL AND THE GOVERNMENT OF THE UNITED STATES OF AMERICA ACTING THROUGH THE AGENCY FOR INTERNATIONAL DEVELOPMENT

Date: November 23, 1976

Agreement Number 271-K-609

By this Agreement dated the 23rd day of November, 1976, the Government of Israel ("Government") and the Government of the United States of America, acting through the Agency for International Development ("A.I.D."), taking cognizance of the indirect foreign exchange costs associated with implementation of the Egypt-Israel interim disengagement agreement of September 4, 1975,² agree as follows:

- 1. A.I.D. will grant to the Government pursuant to the Foreign Assistance Act of 1961, as amended, one hundred and fifty million United States dollars (\$150,000,000) (the "Grant"), in order to provide necessary foreign exchange to support the economic requirements of the Government.
- 2. A.I.D. will, within thirty (30) days after the signing of this Agreement, deposit the sum of forty-five million United States dollars (\$45,000,000) and thereafter, on or about January 1, 1977, April 1, 1977, and July 1, 1977, will deposit the sum of thirty-five million United States dollars (\$35,000,000) in special account number 001-1-3673-5 of the Treasury of the State of Israel in the National Bank of North America.
- 3. It is the understanding of the Parties hereto that the proceeds of the Grant will not be used for financing military requirements of any kind, including the procurement of commodities or services for military purposes.

IN WITNESS WHEREOF, the Government and the United States of America, each acting through its respective duly authorized representative, have caused this Agreement to be signed in their names and delivered as of the day and year first above written.

Government of Israel:

Government of the United States of America:

By: SIMCHA DINITZ

Title: Ambassador

Date: November 23, 1976

By: Daniel Parker

Title: Administrator

Date: November 23, 1976

¹ Came into force on 23 November 1976 by signature.

² United States of America, Department of State Bulletin, September 29, 1975, p. 466.