

No. 16202

**DENMARK
and
VIET NAM**

**Agreement on the development of economic and industrial
co-operation. Signed at Copenhagen on 1 June 1977**

Authentic text: English.

Registered by Denmark on 4 January 1978.

**DANEMARK
et
VIET NAM**

**Accord concernant le développement de la coopération éco-
nomique et industrielle. Signé à Copenhague le 1^{er} juin
1977**

Texte authentique : anglais.

Enregistré par le Danemark le 4 janvier 1978.

AGREEMENT¹ ON THE DEVELOPMENT OF ECONOMIC AND INDUSTRIAL CO-OPERATION BETWEEN THE GOVERNMENT OF THE KINGDOM OF DENMARK AND THE GOVERNMENT OF THE SOCIALIST REPUBLIC OF VIETNAM

The Government of the Kingdom of Denmark and the Government of the Socialist Republic of Vietnam,

desiring of further strengthening their friendly relations;

confirming their interest in developing and strengthening the economic and industrial co-operation between the two countries with due regard to the principles of independence and on a reciprocal basis allowing equal distribution of benefits and obligations;

recognizing the great value of adopting long-term agreements aiming at the creation of a lasting co-operation,

have agreed as follows:

Article 1. The Contracting Parties shall encourage the development of economic and industrial co-operation between the two countries, and shall undertake all arrangements and appropriate measures which are necessary in this context in order to achieve the best utilization of the resources of the two countries and in order to promote and strengthen the economic and industrial relations between the two countries.

Article 2. The Contracting Parties are of the opinion that opportunities for mutually advantageous co-operation between interested enterprises, firms and organizations exist in a number of fields and in particular in the following sectors:

- agriculture and animal breeding
- food industry
- engineering industry
- shipbuilding industry and port techniques
- chemical industry
- electronic industry
- construction and building material industry
- other (light) industry
- infrastructure projects
- offshore industry and activities.

Other sectors of co-operation may be agreed upon later by the mixed commission to be appointed in pursuance of article 6.

Article 3. The Contracting Parties affirm their interest in co-operation between enterprises, firms and organisations in their respective countries.

The Contracting Parties shall encourage and support enterprises, firms and organisations in their respective countries in the undertaking of projects involving economic and industrial co-operation which is mutually beneficial.

¹ Came into force on 1 June 1977 by signature, in accordance with article 8.

The Contracting Parties shall in accordance with the legislation and regulations in force in their respective countries:

- promote such initiatives and contacts which are aimed at promoting the realisation of projects, programmes and agreements between enterprises, firms and organisations in the two countries;
- promote co-operation between enterprises, firms and organisations in the two countries in fields such as project feasibility studies, market research, preparation and start of specific projects, as well as in any other field on which agreement may be reached;
- promote the mutual exchange of information which may have a bearing on their co-operation, particularly with respect both to legislation and regulations.

Article 4. Contracts regarding individual co-operation projects shall be concluded direct between interested enterprises, firms and organisations of the two countries on terms to be agreed upon between them and in accordance with laws and regulations in force in the two countries.

Article 5. Recognizing the importance of financing for the development of industrial co-operation between their countries, the Contracting Parties will, within their possibilities, promote such financing as is compatible with the laws and regulations in force in their respective countries on terms as favourable as possible.

Article 6. To ensure a fruitful and beneficial cooperation, a mixed commission for economic and industrial co-operation shall be established and consist of representatives of the Contracting Parties. The commission shall

- a) supervise the implementation of this Agreement, consider specific proposals for economic and industrial co-operation and examine new fields of such co-operation;
- b) periodically review the progress of the economic and industrial co-operation between the two countries;
- c) consider appropriate measures with a view to assuring further development of such co-operation;
- d) recommend the authorities of both Parties to take adequate measures to promote the co-operation.

Meetings of the mixed commission shall be held annually alternately in Denmark and in Vietnam. The dates of the meetings shall be fixed by mutual agreement.

Article 7. This Agreement shall not affect current bilateral and multilateral agreements and treaties previously concluded by the Kingdom of Denmark and the Socialist Republic of Vietnam.

Should the renegotiation of existing or the conclusion of any new bilateral or multilateral agreement make this necessary, consultations can be started at the request of one of the Contracting Parties. The results of such consultations shall, however, not affect the basic aims of this Agreement.

Article 8. This Agreement shall enter into force on the date on which it is signed and shall remain in force for a period of five years from that date. Thereafter it shall continue in force subject to the right of either of the Contracting Parties to give the other at any time six months' written notice of termination. A termination shall have

no effect on the fulfilment of agreements concluded under the provisions of the present Agreement.

DONE in duplicate in Copenhagen on the 1st of June, 1977, in the English language.

For the Government of the Kingdom of Denmark:
LISE ØSTERGAARD

For the Government of the Socialist Republic of Vietnam:
DINH DUC THIEN
