No. 18122

UNION OF SOVIET SOCIALIST REPUBLICS and NIGERIA

Trade Agreement (with annex). Signed at Lagos on 21 March 1978

Authentic texts: Russian and English.

Registered by the Union of Soviet Socialist Republics on 27 November 1979.

UNION DES RÉPUBLIQUES SOCIALISTES SOVIÉTIQUES

et NIGÉRIA

Accord commercial (avec annexe). Signé à Lagos le 21 mars 1978

Textes authentiques : russe et anglais.

Enregistré par l'Union des Républiques socialistes soviétiques le 27 novembre 1979.

TRADE AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNION OF SOVIET SOCIALIST REPUBLICS AND THE FEDERAL MILITARY GOVERNMENT OF THE FEDERAL REPUBLIC OF NIGERIA

The Government of the Union of Soviet Socialist Republics and the Federal Military Government of the Federal Republic of Nigeria (hereinafter referred to as "the Contracting Parties"),

Desirous of promoting and developing trade relations between the two States on the basis of equality of rights, mutual benefit and the principle of balance of trade,

Recognizing that cooperation in the field of trade is an essential condition for the development of economic relations between both States,

Have agreed as follows:

- Article 1. (1) The Contracting Parties shall grant each other most-favoured-nation treatment in all matters regarding trade between both States.
- (2) The provisions of paragraph 1 of this article shall not apply to advantages and privileges that each Contracting Party:
- (a) Has granted or may grant to neighbouring countries in order to facilitate frontier trade:
- (b) Has granted or may grant to member countries of a Customs Union or a Free Trade Area already established or which may be established in its region or subregion.
- Article 2. (1) During the period of the validity of this Agreement, the Contracting Parties shall make every effort to increase the volume of trade between both States.
- (2) The goods and commodities subject to this Agreement shall be those in the indicative lists A and B which are integral parts of this Agreement.
- (3) The Contracting Parties agree that deliveries of goods and commodities other than those specified in the lists of goods A and B may also be subject to the provisions of this Agreement.
- (4) The Contracting Parties shall grant each other, whenever necessary, import and export licences on the basis of the most-favoured-nation treatment.
- (5) For the purpose of this Agreement, the Contracting Parties agree that the country of origin of goods and commodities shall be deemed to be the country where such goods and commodities were wholly produced or manufactured or underwent their last substantial processing. In the case of partly manufactured goods, the origin of such goods shall be the country in which any final operation has altered their character, composition or value to a considerable extent.

¹ Applied provisionally from 21 March 1978, the date of signature, and came into force definitively on 29 June 1978 by an exchange of notes by which the Contracting Parties informed each other of the completion of their constitutional procedures, in accordance with article 9 (1).

- Article 3. (1) The exchange of goods and commodities between both States under this Agreement shall be subject to the laws and regulations relating to imports and exports in force in either State.
- (2) Export and import of goods and commodities under this Agreement shall be effected on the basis of contracts to be concluded between Soviet foreign trade organisations, on the one hand, and legal and physical persons of the Federal Republic of Nigeria, on the other.
- (3) Goods and commodities to be exported under this Agreement may also be re-exported with the prior written consent of the competent authorities of the exporting country.
- 4) Barter transactions shall not be entered into except with the prior written consent of the competent authorities of both States.
- Article 4. For the purpose of this Agreement, the Contracting Parties shall grant each other the right of free transit of goods across the territory of the other Party subject to the rules and regulations in force in either State.
- Article 5. (1) The Contracting Parties agree that all payments under this Agreement or in connection with its execution shall be effected in a freely convertible currency in conformity with the legislation on foreign exchange operation and control in force in the territory of their States.
- (2) The Contracting Parties agree that the prices of goods and commodities to be delivered under this Agreement shall be fixed at the current prices in the main world markets of similar goods and commodities.
- Article 6. In order to facilitate the development of trade between both States, the Contracting Parties shall permit the holding of exhibitions, and encourage each other to participate in Trade Fairs staged by either State, by granting necessary assistance for the organisation and operation thereof.
- Article 7. The Contracting Parties shall, according to the laws and regulations in force in their respective States, permit free of customs duties, taxes and other levies, the import and export of the following import products, provided that if they are sold or consumed the appropriate duties, taxes and other levies shall be paid:
- (1) Samples of goods and publicity materials required only for obtaining orders and for advertising purposes;
- (2) Objects designed for tests and experiments;
- (3) Goods, articles, products and tools necessary for the organisation of trade fairs and exhibitions;
- (4) Equipment, materials, tools and articles imported for assembly or repair purposes.
- Article 8. (1) For the purpose of effective implementation of this Agreement, the Contracting Parties agree to establish a Joint Committee which shall be composed of representatives of both Contracting Parties.
 - (2) It shall be the duty of the Committee:
- (a) To discuss measures to ensure the development of trade relations between the two States;

- (b) To promote the exchange of relevant information concerning the situation of trade between both States.
- (3) The Committee shall meet at the request of either of the Contracting Parties at their convenience, alternatively in Lagos and Moscow.
- Article 9. (1) This Agreement shall enter into force provisionally on the date of its signature and definitively on the date of exchange of notes confirming that it has been approved or ratified in accordance with the constitutional procedures of the Contracting Parties and shall remain in force for five years from the date of exchange of these notes.
- (2) Six months prior to the expiration of the period of validity of this Agreement, the Contracting Parties shall hold negotiations on the possibility of extension of this Agreement or conclusion of a new agreement.
- Article 10. Any modifications and amendments to this Agreement shall be made in writing.
- Article 11. The provisions of this Agreement shall continue to apply, after its expiry, to all commercial transactions which have been entered into but not fully performed under the present Agreement.
- Article 12. The Contracting Parties shall negotiate an agreement on the establishment of their Trade Representations in the territory of either State.

Done in Lagos on 21 March 1978, in two original copies, each in the Russian and English languages, both texts being equally authentic.

For the Government of the Union of Soviet Socialist Republics:

For the Federal Military Government of the Federal Republic of Nigeria:

[Signed - Signé]1

[Signed - Signé]2

ANNEX TO THE TRADE AGREEMENT OF 21 MARCH 1978

LIST "A" OF GOODS FOR EXPORT FROM THE FEDERAL REPUBLIC OF NIGERIA TO THE UNION OF SOVIET SOCIALIST REPUBLICS

Cocoa beans
Kola nuts
Rubber
Palm kernel
Cotton and cotton seed
Coffee beans
Gum arabic
Groundnuts, cashewnuts, sheanut and other oil seeds
Tin ores and metal
Columbite
Zinc, tungsten, lead
Groundnut oil

Signed by A. Manzhulo - Signé par A. Manjoulo.

² Signed by M. Shuva - Signé par M. Chouva.

Cocoa butter, powder and paste Palm oil and palm kernel oil Hides and skins and leather Sawn timber Plywood and veneers Spices Coconut fibres Textiles Enamelware, plastic goods Galvanised corrugated iron sheets Soap, cosmetics, perfumery Shoes and leather products Tyres and tubes Various tropical fruits Petroleum products Books, publications, cinema films and gramophone records Other commercial goods

ANNEX TO THE TRADE AGREEMENT OF 21 MARCH 1978

LIST "B" OF GOODS FOR EXPORT FROM THE UNION OF SOVIET SOCIALIST REPUBLICS
TO THE FEDERAL REPUBLIC OF NIGERIA

Machinery and equipment including:

Metal cutting machine-tools, power generating and electrotechnical equipment, including mobile electric stations, mining equipment, lifting and handling equipment, textile equipment, industrial sewing machines, wood-working machine-tools and saws, road building machinery, pumps, compressors, printing equipment; cinema equipment, instruments, laboratory and medical equipment; ball and roller bearings; cutting tools; tractors, agricultural machinery and implements; cars and trucks (including dump trucks); motor cycles and bicycles; ships and navigation instruments; spare parts to machinery and equipment

Rolled ferrous metals Chemicals and dyes Chemical fertilizers Technical rubber articles Automobile tyres and tubes Window glass Newsprint and other paper Cotton textiles Synthetic fiber textiles Metal, china and porcelain Medicine Electric home appliances Stationery Fresh frozen fish Wines and spirits Books, publications, cinema films, gramophone records Other commercial goods