

**No. 18186**

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**GREECE  
and  
PAKISTAN**

**Agreement on economic and technical co-operation. Signed  
at Islamabad on 16 December 1976**

*Authentic text: English.*

*Registered by Greece on 13 December 1979.*

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**GRÈCE  
et  
PAKISTAN**

**Accord de coopération économique et technique. Signé à  
Islamabad le 16 décembre 1976**

*Texte authentique : anglais.*

*Enregistré par la Grèce le 13 décembre 1979.*

## AGREEMENT<sup>1</sup> ON ECONOMIC AND TECHNICAL COOPERATION BETWEEN THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF PAKISTAN AND THE GOVERNMENT OF THE HELLENIC REPUBLIC

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The Government of the Islamic Republic of Pakistan and the Government of the Hellenic Republic (hereinafter called the contracting parties), bearing in mind the friendly relations already existing between their two countries and peoples, desirous to strengthen and promote these cordial relations on the basis of equality and mutual benefit, and recognizing the benefits to be derived by both countries from closer economic and technical cooperation, agree as follows:

*Article one.* The contracting parties shall take all measures necessary for the expansion and promotion of economic and technical relations between them, particularly in such forms and types of economic and technical cooperation which directly contribute to the economic development of both countries. Economic and technical cooperation between the two countries shall in general cover the following:

- A. To implement projects in the fields of industry, agriculture, commerce, irrigation, public works and housing, tourism, transport, communication, maritime transport, shipbuilding and fisheries;
- B. To render assistance in the fields of technical and vocational training and transfer of modern technology, the establishment of institutes and vocational training centres in addition to the provision of scholarships and exchange of expertise and information, technical and scientific studies and knowledge;
- C. To urge institutes, establishments and companies operating in both countries to cooperate at their maximum abilities in the implementation of paragraphs A, B above and whatever other projects they agree upon in the field of economic development.

*Article two.* A. Implementation of cooperation between the two countries, within the framework of this Agreement, shall be achieved through contracts to be concluded between the competent organizations. All relevant details shall be spelled out in these contracts.

B. The Hellenic competent organization shall give due regard, when submitting their offers for the contracts mentioned above, to the following considerations:

- 1) The high international quality of technical specifications;
- 2) Speed in submitting tenders, concluding contracts and the execution of projects;
- 3) Competitive prices.

*Article three.* In order to facilitate the implementation of this Agreement, the contracting parties have agreed to set up a joint committee, which shall convene annually or whenever necessity demands on the request of either of the

<sup>1</sup> Came into force on 10 August 1979 by an exchange of notes confirming its approval, in accordance with article 8.

parties, alternately in Athens and Islamabad. The committee may establish any subsidiary body deemed necessary for the fulfilment of its objectives.

The committee shall be entrusted with the following functions:

- 1) To eliminate all difficulties which might arise from the implementation of this Agreement;
- 2) To make suggestions aiming at the improvement and expansion of economic and technical relations between the two countries;
- 3) To agree upon the details of the technical cooperation programmes and follow-up the implementation thereof.

*Article four.* The contracting parties shall, in accordance with the laws and regulations in force in their respective countries, issue the required licences to each other in respect to supplies, works and services that shall be undertaken within the framework of this Agreement and in accordance with the terms of the contracts concluded between the competent organizations.

*Article five.* The contracting parties shall undertake, through their competent organizations and companies and upon the request of the other party's organizations, to supply materials and spare parts necessary to the efficient operation of the complete plants, machinery and equipment supplied under this Agreement.

*Article six.* Disputes resulting from implementation of contracts concluded within the framework of this Agreement between the competent organizations (as juridical persons) in both countries shall be settled in accordance with the provisions of those contracts and within the context of the cordial and friendly relations existing between them.

*Article seven.* Contracts signed during the validity of this Agreement shall be governed by its provisions until these contracts have been fully implemented.

*Article eight.* This Agreement shall come into force as from the date of exchange of notes confirming its ratification or approval in accordance with the constitutional procedures in the contracting countries. The Agreement shall remain in force for five years, and it shall be automatically extended for another five years unless a written notice is given by either contracting party six months prior to its expiry expressing his intention to terminate the Agreement.

SIGNED in Islamabad on December 16, 1976, in two originals, in English language only.

[Signed]

RANA MOHAMMAD HANIF KHAN  
Minister for Finance, Planning  
and Development  
For the Government  
of the Islamic Republic of Pakistan

[Signed]

DIMITRI S. BITSIOS  
Minister for Foreign Affairs  
For the Government  
of the Hellenic Republic