No. 18469

FEDERAL REPUBLIC OF GERMANY and SIERRA LEONE

Agreement concerning financial co-operation—"Freetown suburban road network" and "Timber industry centre at Kenema" Projects. Signed at Freetown on 18 July 1978

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 28 March 1980.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et SIERRA LEONE

Accord de coopération financière — Projets relatifs au raccordement du réseau routier suburbain de Freetown à son réseau routier urbain et à la création d'un centre de l'industrie du bois à Kenema. Signé à Freetown le 18 juillet 1978

Textes authentiques : allemand et anglais. Enregistré par la République fédérale d'Allemagne le 28 mars 1980.

AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF SIERRA LEONE AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of the Republic of Sierra Leone and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Sierra Leone and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations by fruitful cooperation in the field of development assistance,

Aware that the maintenance of those relations constitutes the basis of the present Agreement,

Intending to contribute to economic and social development in the Republic of Sierra Leone,

Have agreed as follows:

- Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Sierra Leone or other borrowers to be jointly selected by the two Governments to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, loans totalling DM 13,000,000 (thirteen million Deutsche Mark) for the following projects if, after examination, they have been found eligible for promotion:
- (a) Link-up of the Freetown suburban road network with the urban road network, up to DM 8,000,000;
- (b) Establishment of a timber industry centre at Kenema, up to DM 5,000,000.
- (2) The projects referred to in paragraph 1 above may be replaced by other projects if the Government of the Republic of Sierra Leone and the Government of the Federal Republic of Germany so agree.
- Article 2. (1) The utilization of the loans as well as the terms and conditions on which they are granted shall be governed by the provisions of the agreements to be concluded between the borrowers and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.
- (2) The Government of the Republic of Sierra Leone, to the extent that it is not itself the borrower, and the Bank of Sierra Leone shall guarantee to the Kreditanstalt für Wiederaufbau all payments in Deutsche Mark to be made in fulfilment of the borrowers' liabilities under the agreements to be concluded pursuant to paragraph 1 above.
- Article 3. The Government of the Republic of Sierra Leone shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Sierra Leone at the time of the conclusion, or during the implementation, of the agreements referred to in article 2 of the present Agreement.

¹ Came into force on 18 July 1978 by signature, in accordance with article 8.

- Article 4. The Government of the Republic of Sierra Leone shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loans, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of the present Agreement, and grant permits for the participation of such enterprises as required.
- Article 5. Supplies and services for projects financed from the loan shall, unless otherwise provided for in individual cases, be subject to international public tender.
- Article 6. With regard to supplies and services resulting from the granting of the loans, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.
- Article 7. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Sierra Leone within three months of the date of entry into force of this Agreement.
- Article 8. The present Agreement shall enter into force on the date of signature thereof.

Done at Freetown on the 18th of July 1978, in duplicate in the English and German languages, both texts being equally authentic.

For the Government of the Republic of Sierra Leone:

For the Government of the Federal Republic of Germany:

[Signed - Signé]1

[Signed - Signé]²

Signed by A. B. Kamara - Signé par A. B. Kamara.

² Signed by Dr. Richard Achenbach - Signé par Richard Achenbach.