## No. 18414

# FEDERAL REPUBLIC OF GERMANY and GAMBIA

### Agreement concerning financial assistance. Signed at Banjul on 30 August 1977

Authentic texts: German and English. Registered by the Federal Republic of Germany on 28 March 1980.

# RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et GAMBIE

### Accord d'aide financière. Signé à Banjul le 30 août 1977

Textes authentiques : allemand et anglais. Enregistré par la République fédérale d'Allemagne le 28 mars 1980.

#### AGREEMENT' BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE GAMBIA AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL ASSIST-ANCE

The Government of the Republic of the Gambia and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of the Gambia and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations by fruitful cooperation in the field of development assistance,

Aware that the maintenance of those relations constitutes the basis of the present Agreement,

Intending to contribute to economic and social development in the Republic of the Gambia,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Republic of the Gambia to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a further loan up to 2,400,000 DM (two million four hundred thousand German marks) for the project "Ferry service across the Gambia River".

Article 2. (1) The utilization of the loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the borrower and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) The Government of the Republic of the Gambia shall guarantee to the Kreditanstalt für Wiederaufbau all payments in German marks to be made in fulfilment of the borrower's liabilities under the agreements to be concluded pursuant to paragraph 1 above.

Article 3. The Government of the Republic of the Gambia shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Gambia at the time of the conclusion, or during the implementation, of the agreements referred to in article 2 of the present Agreement.

Article 4. The Government of the Republic of the Gambia shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of the present Agreement, and grant the relevant permits as required for the participation of such enterprises.

<sup>&</sup>lt;sup>1</sup> Came into force on 30 August 1977 by signature, in accordance with article 7.

Article 5. With regard to supplies resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preference being given to products of industries of Land Berlin.

Article 6. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of the Gambia within three months of the date of entry into force of this Agreement.

Article 7. The present Agreement shall enter into force on the date of signature thereof.

DONE at Banjul on the 30th of August, 1977, in duplicate in the English and German languages, both texts being equally authentic.

For the Government of the Republic of the Gambia:

1980

For the Government of the Federal Republic of Germany:

[Signed – Signé]<sup>1</sup>

 $[Signed - Signé]^2$ 

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<sup>&</sup>lt;sup>1</sup> Signed by Lamin Jabang - Signé par Lamin Jabang.

<sup>&</sup>lt;sup>2</sup> Signed by A. Török – Signé par A. Török.