No. 18445

FEDERAL REPUBLIC OF GERMANY and BANGLADESH

Agreement concerning financial assistance—Procurement of locomotives. Signed at Dacca on 12 January 1978

Authentic texts: German, Bengali and English.

Registered by the Federal Republic of Germany on 28 March 1980.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et BANGLADESH

Accord d'aide financière — Acquisition de locomotives. Signé à Dacca le 12 janvier 1978

Textes authentiques : allemand, bengali et anglais. Enregistré par la République fédérale d'Allemagne le 28 mars 1980.

AGREEMENT BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH CONCERNING FINANCIAL ASSISTANCE

The Government of the Federal Republic of Germany and the Government of the People's Republic of Bangladesh,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the People's Republic of Bangladesh,

Desiring to strengthen and intensify those friendly relations by fruitful cooperation in the field of development assistance,

Aware that the maintenance of those relations constitutes the basis of the present Agreement,

Intending to contribute to economic and social development in the People's Republic of Bangladesh,

Have agreed as follows:

- Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the People's Republic of Bangladesh to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan up to 25,000,000 DM (twenty-five million German Marks) for the procurement of locomotives if, after examination, this project has been found eligible for promotion.
- (2) The project referred to in paragraph 1 above may be replaced by other projects if the Government of the Federal Republic of Germany and the Government of the People's Republic of Bangladesh so agree.
- Article 2. (1) The loan pursuant to article 1 of the present Agreement shall bear interest at the rate of 0.75 per cent per annum. It shall have a maturity of fifty years, including a grace period of ten years.
- (2) The utilization of the loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the Government of the People's Republic of Bangladesh and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.
- Article 3. The Government of the People's Republic of Bangladesh shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the People's Republic of Bangladesh at the time of the conclusion, or during the implementation, of the agreements referred to in article 2, paragraph 2, of the present Agreement.
- Article 4. The Government of the People's Republic of Bangladesh shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea and air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation on

¹ Came into force on 12 January 1978 by signature, in accordance with article 8.

equal terms of transport enterprises having their place of business in the German area of application of the present Agreement, and grant the relevant permits for such participation as required.

- Article 5. Supplies and services for projects financed from the loan shall, unless otherwise provided for in individual cases, be subject to public tender restricted to the German area of application of the present Agreement.
- Article 6. With regard to supplies resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preference being given to products of industries of Land Berlin.
- Article 7. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the People's Republic of Bangladesh within three months of the date of entry into force of this Agreement.
- Article 8. The present Agreement shall enter into force on the date of signature thereof.

Done at Dacca on 12th January 1978, in duplicate in the German, Bengali and English languages, all three texts being authentic. In case of divergent interpretations of the German and Bengali texts, the English text shall prevail.

For the Government For the Government of the Federal Republic of Germany: of the People's Republic of Bangladesh:

[Signed - Signé]1

[Signed - Signé]3

[Signed - Signé]²

¹ Signed by Marie Schlei - Signé par Marie Schlei.

² Signed by Schilling – Signé par Schilling.

³ Signed by M. N. Huda – Signé par M. N. Huda.