

No. 18393

**FEDERAL REPUBLIC OF GERMANY
and
LIBERIA**

**Agreement concerning financial co-operation. Signed at
Monrovia on 30 June 1978**

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 28 March 1980.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
LIBÉRIA**

**Accord de coopération financière. Signé à Monrovia le
30 juin 1978**

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 28 mars 1980.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL
REPUBLIC OF GERMANY AND THE GOVERNMENT OF
THE REPUBLIC OF LIBERIA CONCERNING FINANCIAL CO-
OPERATION

The Government of the Federal Republic of Germany and the Government of the Republic of Liberia,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Republic of Liberia,

Desiring to strengthen and intensify those friendly relations by fruitful co-operation in the field of development assistance,

Aware that the maintenance of those relations constitutes the basis of the present Agreement,

Intending to contribute to economic and social development in the Republic of Liberia,

Have agreed as follows:

Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Liberia or other borrowers to be jointly selected by the two Governments to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, loans up to a total of DM 26,000,000 (twenty-six million Deutsche Mark) in the amounts and for the projects specified below if, after examination, they have been found eligible for promotion:

(a) Current network Monrovia II, up to DM 16,000,000;

(b) Water supply for Buchanan, up to DM 2,500,000;

(c) Training centre for the forestry and timber industry at Bomi Hills, up to DM 7,500,000.

(2) The projects referred to in paragraph 1 above may be replaced by other projects if the Government of the Federal Republic of Germany and the Government of the Republic of Liberia so agree.

Article 2. (1) The utilization of the loans as well as the terms and conditions on which they are granted shall be governed by the provisions of the agreements to be concluded between the borrowers and the Kreditanstalt für Wiederaufbau which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) The Government of the Republic of Liberia, to the extent that it is not itself the borrower, and the National Bank of Liberia shall guarantee to the Kreditanstalt für Wiederaufbau all payments in Deutsche Mark to be made in fulfilment of the borrowers' liabilities under the agreements to be concluded pursuant to paragraph 1 above.

¹ Came into force on 30 June 1978 by signature, in accordance with article 8.

Article 3. The Government of the Republic of Liberia shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Liberia at the time of the conclusion, or during the execution, of the agreements referred to in article 2 of the present Agreement.

Article 4. The Government of the Republic of Liberia shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loans, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of the present Agreement, and grant the relevant permits as required for the participation of such enterprises.

Article 5. Supplies and services for projects financed from the loans shall, unless otherwise provided for in individual cases, be subject to international public tender.

Article 6. With regard to the supplies and services resulting from the granting of the loans, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 7. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Liberia within three months of the entry into force of the present Agreement.

Article 8. The present Agreement shall enter into force on the date of signature thereof.

DONE at Monrovia on 30 June 1978 in duplicate in the German and the English languages, both texts being equally authentic.

For the Government
of the Federal Republic of Germany:

[Signed — Signé]¹

For the Government
of the Republic of Liberia:

[Signed — Signé]²

¹ Signed by Carl-Heinz Rouette — Signé par Carl-Heinz Rouette.

² Signed by James T. Phillips, Jr. — Signé par James T. Phillips.