

No. 18486

**FEDERAL REPUBLIC OF GERMANY
and
LIBERIA**

**Agreement concerning financial co-operation (with annex).
Signed at Monrovia on 30 June 1978**

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 14 April 1980.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
LIBÉRIA**

**Accord de coopération financière (avec annexe). Signé à
Monrovia le 30 juin 1978**

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 14 avril 1980.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL
REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE
REPUBLIC OF LIBERIA CONCERNING FINANCIAL CO-
OPERATION

The Government of the Federal Republic of Germany and the Government of the Republic of Liberia,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Republic of Liberia,

Desiring to strengthen and intensify those friendly relations by fruitful co-operation in the field of development assistance,

Aware that the maintenance of those relations constitutes the basis of the present Agreement,

Intending to contribute to economic and social development in Liberia,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Republic of Liberia and/or other borrowers to be jointly selected by the two Governments to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan up to DM 10,000,000 (ten million Deutsche Mark) for the importation of vehicles and other equipment, as well as related services, from the Federal Republic of Germany in connection with the holding of the OAU Conference in Monrovia in 1979. These supplies and services must be such as are covered by the list annexed to the present Agreement and for which supply or service contracts have been concluded after 1 March 1978.

Article 2. (1) The utilization of the loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the borrower and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) The Government of the Republic of Liberia, to the extent that it is not itself the borrower, and the Central Bank of Liberia shall guarantee to the Kreditanstalt für Wiederaufbau all payments in Deutsche Mark to be made in fulfilment of the borrower's liabilities under the agreements to be concluded pursuant to paragraph 1 above.

Article 3. The Government of the Republic of Liberia shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in Liberia at the time of the conclusion, or during the implementation, of the agreements referred to in article 2 of the present Agreement.

Article 4. The Government of the Republic of Liberia shall allow passengers and suppliers free choice of transport enterprises for such transportation by land, sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation on equal

¹ Came into force on 30 June 1978 by signature, in accordance with article 7.

terms of transport enterprises having their place of business in the German area of application of the present Agreement, and grant permits for the participation of such enterprises as required.

Article 5. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 6. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Liberia within three months of the date of entry into force of this Agreement.

Article 7. The present Agreement shall enter into force on the date of signature thereof.

DONE at Monrovia on 30 June 1978 in duplicate in the German and English languages, both texts being equally authentic.

For the Government
of the Federal Republic of Germany:

[Signed]

CARL-HEINZ ROUETTE
Ambassador

For the Government
of the Republic of Liberia:

[Signed]

JAMES T. PHILLIPS, Jr.
Minister of Finance

ANNEX TO THE AGREEMENT OF 30 JUNE 1978 BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE REPUBLIC OF LIBERIA CONCERNING FINANCIAL CO-OPERATION

List of goods and services eligible for financing from the loan up to a total value of DM 10,000,000 (ten million Deutsche Mark) under article 1 of the intergovernmental Agreement of 30 June 1978:

- (a) 55 motor cars up to 2.5 l cylinder capacity,
- (b) Communications equipment,
- (c) Radio and television equipment,
- (d) Emergency generators,
- (e) 5 buses,
- (f) 3 ambulances,
- (g) Communications equipment for security purposes,
- (h) Fire prevention equipment.

Imports not included in the above list may only be financed with the prior approval of the Government of the Federal Republic of Germany.

The importation of consumer goods for personal needs, especially luxury goods, as well as any goods and facilities serving military purposes, may not be financed from the loan.