No. 18526

FEDERAL REPUBLIC OF GERMANY and BOTSWANA

Agreement concerning financial co-operation. Signed at Gaborone on 22 March 1979

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 14 April 1980.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et BOTSWANA

Accord de coopération financière. Signé à Gaborone le 22 mars 1979

Textes authentiques: allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 14 avril 1980.

REPUBLIC OF BOTSWANA: AGREEMENT BETWEEN THE GOV-ERNMENT OF THE REPUBLIC OF BOTSWANA AND THE GOV-ERNMENT OF THE FEDERAL REPUBLIC OF GERMANY

The Government of the Republic of Botswana and the Government of the Federal Republic of Germany,

Having regard to resolution 165 (S-X) of 11 March 1978² of the Trade and Development Board of (UNCTAD) in which the industrialized countries stated their readiness to adjust the terms of past official development assistance credits to poorer developing countries, particularly the least developed among them, in order to bring them into line with the currently prevailing softer terms, or to adopt other equivalent measures,

In the spirit of the friendly relations existing between the Republic of Botswana and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations by financial cooperation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in Botswana, Have agreed as follows:

- Article 1. (1) The Government of the Federal Republic of Germany shall provide for the loan agreements concerning a total of DM 33,850,000 (thirty-three million eight hundred and fifty thousand deutsche mark)
- (1) Of 21 December 1976,
- (2) Of 11 April 1978,
- (3) Of 12 January 1979,
- (4) Of 13 February 1979.

which were concluded, on the basis of the inter-governmental agreements of 3 October 1974,³ of 3 December 1976,⁴ of 29 March 1978⁵ and of 11 December 1978⁶ by the Government of the Republic of Botswana with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, to be amended to the effect that:

- (a) As from 31 December 1978 the loans granted to the Government of the Republic of Botswana shall be turned into grants and hence amortization payments and interest payments falling due under the aforementioned loan agreements from that date onwards be remitted;
- (b) As from 1 July 1978 commitment charges shall not be made on amounts not disbursed under the aforementioned loan agreements.

¹ Came into force on 22 March 1979 by signature, in accordance with article 5.

² United Nations Conference on Trade and Development, Official Records of the Trade and Development Board, Ninth Special Session, Resolution and Decisions, Supplement No. 1 (TD/B/701), p. 1.

³ United Nations, Treaty Series, vol. 1163, p. 343, and vol. 1164, p. 3.

⁴ Ibid., vol. 1164, p. 3.

⁵ Ibid., p. 15.

⁶ See pp. 119, 127, 135 and 143 of this volume.

- (2) By virtue of sub-paragraph 1 above and subject to the agreements to be concluded with the Kreditanstalt für Wiederaufbau pursuant to article 3 of this Agreement, amortization payments totalling DM 33,850,000 (thirty-three million eight hundred and fifty thousand deutsche mark), plus interest payments and commitment charges shall be waived.
- Article 2. (1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Botswana to obtain from the Kreditanstalt für Wiederaufbau, Frankfurt/Main, financing contributions on a grant basis to replace the loans totalling DM 28,000,000 (twenty-eight million deutsche mark) committed on the basis of:
- (a) The record of negotiations of 16 April 1977 and of 6 April 1978; and
- (b) The announcement made by the Embassy of the Federal Republic of Germany in Gaborone on 2 December 1976.
- (2) Separate intergovernmental arrangements shall be concluded on the financing contributions pursuant to paragraph 1 (a) and (b) above.
- Article 3. Further details shall be settled in separate agreements to be concluded between the Government of the Republic of Botswana and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.
- Article 4. This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Botswana within three months of the date of entry into force of this Agreement.
- Article 5. This Agreement shall enter into force on the date of signature thereof.

Done at Gaborone on March 22, 1979, in duplicate in the English and German languages, both texts being equally authentic.

For the Government of the Republic of Botswana:

For the Government of the Federal Republic of Germany:

[Signed - Signé]¹

[Signed - Signé]²

Signed by Masire — Signé par Masire.

² Signed by Rainer Offergeld - Signé par Rainer Offergeld.