No. 18265

DENMARK and CHINA

Agreement on economic and technical co-operation. Signed at Beijing on 14 September 1979

Authentic texts: Danish, Chinese and English. Registered by Denmark on 30 January 1980.

DANEMARK et CHINE

Accord relatif à la coopération économique et technique. Signé à Beijing le 14 septembre 1979

Textes authentiques : danois, chinois et anglais. Enregistré par le Danemark le 30 janvier 1980. AGREEMENT' ON ECONOMIC AND TECHNICAL COOPERATION BETWEEN THE GOVERNMENT OF THE KINGDOM OF DEN-MARK AND THE GOVERNMENT OF THE PEOPLE'S REPUB-LIC OF CHINA

The Government of the Kingdom of Denmark and the Government of the People's Republic of China,

- -With the purpose of consolidating and strengthening the friendly relations between the two countries,
- -Taking cognizance of the Trade Agreement between the European Economic Community and the People's Republic of China,
- —Desiring to promote a long-term, stable and harmonious development of economic and technical cooperation between the two countries on the basis of equality and mutual benefit,

Have agreed as follows:

Article 1. The Contracting Parties shall take all possible measures to create favourable conditions for strengthening economic and technical cooperation between the two countries and for bringing about a rapid increase in their bilateral economic ties. They shall strive to keep their mutual advantages well-balanced and to promote a harmonious development of their economic relations.

Article 2. The Contracting Parties shall encourage corporations, enterprises and organisations of both countries to establish closer contacts and to conclude contracts or agreements for cooperation according to the requirements and possibilities of the two countries.

The decision to enter into individual cooperation projects and contractual agreements for the implementation hereof shall be the responsibility of the enterprises of the two countries and the Contracting Parties shall support in accordance with the laws and regulations in force in each country the implementation of these contracts or agreements for the benefit of both Parties.

The Contracting Parties shall make endeavours so that small- and mediumsized enterprises have a chance to participate actively in the development of the bilateral economic relations.

Article 3. The Contracting Parties shall expand economic and technical cooperation and exchanges in the following sectors, including technology transfers, consultancies, manufacturing equipment and products: agriculture, animal husbandry, food processing, consumer goods industries, the energy sector, machine-building industry, ship-building industry, electronics, the chemical and pharmaceutical sector, building materials, fishing and marine industry, construction and design works including reconstruction of harbours, and other sectors as agreed upon by both Parties.

Article 4. In conformity with the purposes of this Agreement, cooperation on the basis of mutual interest can be established mainly under the following forms: 1) construction of new industrial plants as well as expansion and mod-

¹ Came into force on 14 September 1979 by signature, in accordance with article 9.

Vol. 1156, 1-18265

ernization of existing plants; 2) establishing of joint projects in the respective countries, including mutual production and marketing cooperation; 3) exchange of know-how and licences; 4) arrangement of symposia and conferences; 5) cooperation under any other form agreed upon by the two Parties.

Article 5. The Contracting Parties shall within the laws and regulations in force make efforts to ensure that credits and financial facilities with the most favourable conditions possible are made available for the realization of cooperation projects as agreed upon by and between corporations, enterprises and organisations of the two countries in the fields covered by this Agreement.

Article 6. The Contracting Parties shall facilitate the exchange of visits by experts and study groups with a view to exchanging experience and know-how within the framework of this Agreement.

Unless other arrangements have been made, the country sending the abovementioned experts and study groups shall in principle pay the expenses of the journey, board and lodging.

Article 7. The Contracting Parties have agreed that the Joint Danish-Chinese Committee established in October 1974 shall be responsible for the implementation of this Agreement. The Joint Committee shall in principle meet once a year alternately in Denmark and in China in order to review the development of the economic relations and to discuss proposals for the further development of cooperation between the two countries. Either Party of the Joint Committee may invite representatives of the related corporations, enterprises and organisations to attend the meetings. The Joint Committee may, if necessary, set up working groups to which specific tasks may be assigned for the implementation of the provisions of this Agreement.

Article 8. In the course of implementing this Agreement, the Contracting Parties shall consult together when either of them so requests in order to resolve problems which may arise for that Party from its other international obligations, but such consultations shall not prejudice the fundamental objectives of this Agreement.

Article 9. This Agreement shall enter into force on the day on which it is signed and shall remain in force for a period of six years from that date. Thereafter it shall continue in force subject to the right of either of the Contracting Parties to notify the other at any time the termination of the Agreement, and in such event it will cease to be in force six months after the date of notification.

Article 10. Termination of this Agreement shall have no effect on the fulfilment of the agreements concluded by and between corporations, enterprises and organisations of the two countries under the provisions of the present Agreement during the term of its validity.

DONE in Peking on September 14, 1979 in triplicate, one in the Danish, one in the Chinese and one in the English language, all texts being equally authentic.

For the Government of the Kingdom of Denmark:

HENNING CHRISTOPHERSEN

For the Government of the People's Republic of China:

LI QIANG