

No. 18249

**UNITED KINGDOM OF GREAT BRITAIN
AND NORTHERN IRELAND
and
AFRICAN DEVELOPMENT BANK**

**Exchange of notes constituting an agreement concerning the
status and privileges of the Office of the Bank in London.
London, 17 July 1978**

Authentic text: English.

*Registered by the United Kingdom of Great Britain and Northern Ireland
on 30 January 1980.*

**ROYAUME-UNI DE GRANDE-BRETAGNE
ET D'IRLANDE DU NORD
et
BANQUE AFRICAINE DE DÉVELOPPEMENT**

**Échange de notes constituant un accord concernant le statut
et les privilèges du Bureau de la Banque à Londres.
Londres, 17 juillet 1978**

Texte authentique : anglais.

*Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord
le 30 janvier 1980.*

EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹
BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM
OF GREAT BRITAIN AND NORTHERN IRELAND AND THE
AFRICAN DEVELOPMENT BANK CONCERNING THE
STATUS AND PRIVILEGES OF THE OFFICE OF THE BANK
IN LONDON

I

*The Minister for Overseas Development to the President
of the African Development Bank*

MINISTRY OF OVERSEAS DEVELOPMENT
LONDON

17 July 1978

Sir,

I have the honour to refer to discussions which have taken place between Representatives of the African Development Bank and of the Government of the United Kingdom of Great Britain and Northern Ireland concerning the establishment in London of a representative office of the Bank and the status and privileges which could be accorded to that office under the provisions of the International Organisations Act, 1968.

I now write to inform you that the Government of the United Kingdom are prepared to accord to the African Development Bank the status and privileges set forth below:

1. The African Development Bank shall have legal personality. It shall in particular have the capacity to contract, to acquire and dispose of movable and immovable property and to institute legal proceedings.
2. Within the scope of its official activities, the African Development Bank shall be exempt from all direct taxes including income tax, capital gains tax and corporation tax.

If the foregoing is acceptable to the Bank, I have the honour to propose that this Note, together with your reply in that sense, shall constitute an agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the African Development Bank. This Agreement shall enter into force on the date of a notification from the Government of the United Kingdom to the Bank that the necessary United Kingdom legislation to give effect to the Agreement has been passed.

I avail myself of this opportunity to convey to you, Sir, the assurance of my highest consideration.

JUDITH HART

¹ Came into force on 10 January 1979, the date of the notification from the Government of the United Kingdom to the Bank that the necessary United Kingdom legislation to that effect had been passed, in accordance with the provisions of the said notes.

II

*The President of the African Development Bank
to the Minister for Overseas Development*

AFRICAN DEVELOPMENT BANK

17 July 1978

Dear Madam,

I have the honour to refer to your Note of 17th July 1978 which reads as follows:

[*See note I*]

I have the honour to inform you that the foregoing proposals are acceptable to the African Development Bank, who therefore agree that your Note and the present reply shall constitute an agreement between the African Development Bank and the Government of the United Kingdom which shall enter into force on the date of a notification from the Government of the United Kingdom to the Bank that the necessary United Kingdom legislation to give effect to the Agreement has been passed.

Accept, Madam, the assurance of my highest consideration.

K. D. FORDWOR
President