No. 18896

UNITED STATES OF AMERICA and GUYANA

Agreement for the sale of agricultural commodities. Signed at Georgetown on 1 June 1979

Authentic text: English. Registered by the United States of America on 30 May 1980.

ÉTATS-UNIS D'AMÉRIQUE et GUYANE

Accord relatif à la vente de produits agricoles. Signé à Georgetown le 1^{er} juin 1979

Texte authentique : anglais. Enregistré par les États-Unis d'Amérique le 30 mai 1980.

AGREEMENT ' BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF GUYA-NA FOR THE SALE OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of Guyana agree to the sale of the agricultural commodities specified below. This Agreement shall consist of the preamble and parts I and III of the Agreement signed January 27, 1978,² together with the following part II:

PART II. PARTICULAR PROVISIONS

Item I. COMMODITY TABLE

Commodity	Supply period (United States Fiscal Year)	Approximate maximum quantity (metric tons)	Maximum export market value (thousands)
Wheat/flour	1979	870	US\$ 192
Soybean/cottonseed oil	1979	2,400	2.108
TOTAL			US\$ 2,300

Item II. PAYMENT TERMS: DOLLAR CREDIT (DC)

- A. Initial payment: five (5) percent.
- B. Currency use payment: five (5) percent, section 104(A).
- C. Number of installment payments: nineteen (19).
- D. Amount of each installment payment: approximately equal annual amounts.
- E. Due date of first installment payment: two (2) years after the date of last delivery of commodities in each calendar year.
- F. Initial interest rate: two (2) percent.
- G. Continuing interest rate: three (3) percent.

Item III. USUAL MARKETING TABLE

Commodity	Import period (United States Fiscal Year)	Usual marketing requirement
Wheat/wheat flour (wheat basis) Edible vegetable oil and/or oil bearing seeds (oil equivalent basis)	1979	51,000 metric tons
	1979	2,600 metric tons of which 270 metric tons shall be imported from the U.S.

Item IV. EXPORT LIMITATIONS

A. Export limitation period. The export limitation period shall be United States Fiscal Year 1979, or any subsequent United States Fiscal Year during which commodities financed under this Agreement are being imported or utilized.

¹ Came into force on 1 June 1979 by signature.

² United Nations, Treaty Series, vol. 1147, p. 85.

B. Commodities to which export limitations apply. For the purposes of part I, article III A (4), of this Agreement, the commodities which may not be exported are for wheat flour—wheat, wheat flour, rolled wheat, semolina, farina, and bulgur (or the same products under a different name); and for soybean/cottonseed oil—all edible vegetable oils, including peanut oil, soybean oil, cottonseed oil, sunflower oil, sesameseed oil, rapeseed oil, and any other edible vegetable oils or oil-bearing seeds from which these oils are produced.

Item V. SELF-HELP MEASURES

A. In implementing these self-help measures, specific emphasis will be placed on contributing directly to development progress in poor rural areas and on enabling the poor to participate actively in increasing agricultural production through small farm agriculture.

B. The Government of Guyana agrees to:

- 1. The continued expansion of agricultural extension services designed to provide the small farmer with technical advice as well as production and marketing facilities, including seeds, fertilizer, pesticides, commodity price information, and the means of delivering produce to a market site;
- 2. The continued research aimed at the improvement of varieties of rice and foodcrops best suited for local soil and climatic conditions;
- 3. Improvement and/or repair of irrigation/drainage and water facilities which will contribute to bringing into production and/or maintaining agricultural areas or which contribute to providing safe water supplies for rural areas;
- 4. A major effort to expand farm-to-market roads and open up sizable areas of new land to production for local consumption as well as export to CARICOM members; and
- 5. Renovation and/or extension of a seawall designed to prevent tidal flooding of coastal farm areas.

Item VI. ECONOMIC DEVELOPMENT PURPOSES FOR WHICH PROCEEDS ACCRUING TO THE IMPORTING COUNTRY ARE TO BE USED

A. The proceeds accruing to the importing country from the sale of commodities financed under this Agreement will be used for financing the self-help measures set forth in item V above and for the Economic Development Budget.

B. In the use of proceeds for these purposes emphasis will be placed on directly improving the lives of the poorest of the recipient country's people and their capacity to participate in the development of their country.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present Agreement.

DONE at Georgetown, in duplicate, the 1st day of June 1979.

For the Government of the United States of America: [Signed] JOHN R. BURKE Ambassador For the Government of Guyana: [Signed] H. D. HOYTE Minister of Economic Development and Cooperatives