

No. 18958

**FRANCE
and
GUINEA**

**Agreement on economic and financial co-operation. Signed
at Paris on 25 June 1979**

Authentic text: French.

Registered by France on 27 June 1980.

**FRANCE
et
GUINÉE**

**Accord de coopération en matière économique et financière.
Signé à Paris le 25 juin 1979**

Texte authentique : français.

Enregistré par la France le 27 juin 1980.

[TRANSLATION — TRADUCTION]

**AGREEMENT¹ ON ECONOMIC AND FINANCIAL CO-OPERATION
BETWEEN THE GOVERNMENT OF THE FRENCH REPUBLIC
AND THE GOVERNMENT OF THE REVOLUTIONARY
PEOPLE'S REPUBLIC OF GUINEA**

The Government of the French Republic and the Government of the Revolutionary People's Republic of Guinea (hereinafter referred to as "the Contracting Parties"):

Desirous of strengthening the ties of friendship which link the two countries;
Desirous of promoting economic co-operation between the two countries;
Aware of the advantages of such co-operation for the two Contracting Parties;
Have agreed as follows:

Article 1. The Contracting Parties undertake, to the extent that their capabilities and resources permit, to promote the development of economic co-operation between the two countries on the basis of equality and mutual benefit.

Article 2. 1. The carrying out of the economic co-operation contemplated in article 1 shall be the subject of contracts or special arrangements aimed at permitting the execution of projects of mutual interest.

2. To this end, the Contracting Parties agree to encourage the conclusion, between corporations and private or public bodies of their countries, of the contracts or special arrangements referred to in paragraph 1 of this article.

Article 3. The economic co-operation shall apply, in a general manner, to the promotion of projects of common interest to the two Parties. It may take place at the stage of studies and consultancy services as well as at that of actual execution.

Article 4. The appropriate French bodies or corporations may, where necessary, provide assistance for the execution of projects undertaken within the framework of this Agreement, in accordance with their regulations for assistance and in conformity with the agreements, regulations and procedures in force.

Article 5. The economic co-operation contemplated in this Agreement shall apply in particular in the following areas:

- Agriculture and agro-industry,
- Energy,
- Mining,
- Transport and communications,
- Industry.

This list, which is not restrictive, may be extended to new areas.

¹ Came into force on 20 December 1979, the date of the exchange of the instruments verifying the completion of the required constitutional procedures, in accordance with article 8 (2).

Article 6. In order to promote the execution of projects undertaken in implementation of this Agreement, the Contracting Parties agree on the need to provide appropriate facilities to the persons who are to participate therein.

To this end, the contracts and special arrangements referred to in article 2 of this Agreement shall include provisions relevant to the rights, facilities and obligations of such persons.

Such persons shall respect the laws and regulations in force in the host country.

Article 7. In order to monitor the implementation of this Agreement and facilitate its application, the two Contracting Parties may, as needed, agree to hold meetings of their representatives.

Article 8. 1. This Agreement is concluded for a term of five years, and is renewable from year to year by tacit agreement, unless one Party notifies the other of its denunciation, through the diplomatic channel, six months before its expiration.

2. This Agreement shall enter into force immediately following the exchange of instruments verifying the completion of the constitutional procedures required in each of the two States.

DONE at Paris on 25 June 1979 in two original copies.

[RENÉ MONORY]

For the Government
of the French Republic

[MAMADY KABA]

For the Government
of the Revolutionary People's Republic
of Guinea