No. 20575

FINLAND and COLOMBIA

Basic Agreement on economic, industrial and technological co-operation. Signed at Bogotá on 19 February 1980

Authentic texts: Finnish and Spanish. Registered by Finland on 23 November 1981.

FINLANDE et COLOMBIE

Accord de base relatif à la coopération économique, industrielle et technologique. Signé à Bogotá le 19 février 1980

Textes authentiques : finnois et espagnol. Enregistré par la Finlande le 23 novembre 1981. [TRANSLATION -- TRADUCTION]

BASIC AGREEMENT¹ ON ECONOMIC, INDUSTRIAL AND TECH-NOLOGICAL CO-OPERATION BETWEEN THE REPUBLIC OF FINLAND AND THE REPUBLIC OF COLOMBIA

The Government of the Republic of Finland, and the Government of the Republic of Colombia,

Motivated by the desire to strengthen the ties of friendship which unite the Finnish and Colombian peoples,

Considering the primary importance of economic, industrial and technological co-operation for strengthening relations between the two countries on the basis of equality and mutual benefits,

Have agreed as follows:

Article 1. The Contracting Parties shall endeavour to promote and develop trade and economic, industrial and technological co-operation between the two countries.

Article 2. The forms, modalities and conditions of such co-operation shall, within the framework of this Agreement, be embodied in specific programmes agreed on between the competent entities in accordance with the legal provisions in force in each country.

Article 3. The Contracting Parties shall make the maximum efforts compatible with their respective legislation to expedite the relevant formalities for the preparation, harmonization and implementation of co-operation projects resulting from this Agreement.

Article 4. To ensure the fulfillment of this Agreement, the Parties agree to establish a Joint Intergovernmental Commission which shall meet at the request of either of the Parties, alternately in Finland and in Colombia.

Article 5. The primary objective of the Joint Intergovernmental Commission shall be the study of trade and economic, industrial and technological relations between Finland and Colombia. To that end, the Joint Commission shall identify sectors of common interest and oversee the implementation of the projects and programmes drawn up.

The Joint Commission may establish permanent joint groups which shall identify and elaborate specific co-operation projects.

The Joint Commission shall also be a body for information exchange and consultation and shall be entrusted with promoting contracts between commercial and industrial entities of the two countries.

Article 6. This Agreement shall enter into force thirty (30) days after the Contracting Parties have notified each other of the fulfillment of the formalities required by their respective legislation. It shall remain in force initially for five (5) years and shall be automatically extended for an indefinite period unless either Party denounces it in writing with six (6) months' prior notice.

¹ Came into force on 20 March 1981, i.e., 30 days after the Contracting Parties had notified each other (on 18 February 1981) of the fulfilment of the required legislative formalities, in accordance with article 6.

The term specified in the previous paragraph shall not affect the execution of ongoing programmes.

SIGNED at Bogotá on 19 February 1980 in two copies in the Finnish and Spanish languages, both texts being equally authentic.

For the Government of the Republic of Finland: KLAUS SNELLMAN

For the Government of the Republic of Colombia: DIEGO URIBE VARGAS