No. 19616

AUSTRALIA and INDIA

Trade Agreement. Signed at Canberra on 2 August 1976

Authentic texts: English and Hindi.

Registered by Australia on 11 March 1981.

AUSTRALIE et INDE

Accord commercial. Signé à Canberra le 2 août 1976

Textes authentiques: anglais et hindi.

Enregistré par l'Australie le 11 mars 1981.

TRADE AGREEMENT' BETWEEN THE GOVERNMENT OF AUSTRALIA AND THE GOVERNMENT OF INDIA

The Government of Australia and the Government of India,

Desiring to promote and expand mutually beneficial trade and trade relations between Australia and India, and

Having regard to their respective international rights and obligations including their rights and obligations as Contracting Parties to the General Agreement on Tariffs and Trade.²

Have agreed as follows:

Article I. The two Governments shall, subject to the laws and regulations of their countries, take all appropriate measures to facilitate, strengthen and diversify trade with a view to maximising trade between their two countries.

Article II. The exchange of goods between the two countries shall be effected in accordance with rights acquired and obligations undertaken pursuant to multilateral Treaties or Arrangements to which both countries are party.

Article III. In order to further the objectives of this Agreement, each Government shall, in accordance with the laws and regulations and the observance of customs and other administrative formalities of its country, facilitate to the maximum extent possible:

- (a) The interchange of commercial and technical representatives, groups or delegations between the two countries;
- (b) The holding within its country of trade fairs, trade exhibitions and other trade promotion activities by enterprises and organisations of the other country; and
- (c) The importation from the country of the other of articles required for display at fairs, exhibitions or similar events, as well as samples of goods for advertising purposes.

Article IV. The two Governments shall, as appropriate, and subject to the laws, regulations and policies of each country, encourage and facilitate the development of industrial cooperation between relevant enterprises and organisations of their respective countries. The decision to enter into individual cooperation projects and the contractual arrangements for their implementation shall be the responsibility of the participating enterprises and organisations.

Article V. All payments arising from trade between Australia and India shall be effected in convertible currency acceptable to both Governments in accordance with the foreign exchange regulations in force in the two countries.

Article VI. In order to facilitate the implementation of this Agreement, a Joint Trade Committee consisting of representatives designated by the respective Governments is hereby established. The Committee will meet once a year, or as often as may be mutually agreed, alternately in India and Australia.

² United Nations, Treaty Series, vol. 55, p. 187.

¹ Came into force on 2 August 1976 by signature, in accordance with article VII.

Within the purview of this Agreement, the Committee will, inter alia:

- (a) Review and keep under consideration the implementation of the provisions of this Agreement;
- (b) Examine measures for the solution of problems which may arise in the implementation of this Agreement or in the course of development of trade between the two countries;
- (c) Consider proposals made by either of the Governments, within the framework of this Agreement, aimed at further expansion and diversification of trade between the two countries:
- (d) Identify appropriate areas of industrial cooperation particularly those which offer prospects for the development of mutually beneficial commercial exchanges.

Article VII. The Agreement shall come into force on the date of signature and shall remain in force for an initial period of two years. After such initial period, the Agreement shall remain in force until ninety days after either Government receives from the other written notice of its intention to terminate the Agreement.

IN WITNESS WHEREOF the undersigned, being duly authorised by their respective Governments have signed this Agreement.

Done in duplicate at Canberra on the second day of August 1976 in two copies each in the English and Hindi languages, both texts being equally authentic.

[Signed — Signé]¹
for the Government of Australia

[Signed — Signé]²

For the Government of India

Signed by D. J. Anthony - Signé par D. J. Anthony.

² Signed by D. P. Chattopadhyaya — Signé par D. P. Chattopadhyaya.