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### united states of America and international cotton advisory committee

Exchange of letters constituting an agreement relating to the reimbursement of income taxes. Washington, 28 March and 1 May 1974

Authentic text: English.

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### ÉTATS-UNIS D'AMÉRIQUE et COMITÉ CONSULTATIF INTERNATIONAL DU COTON

Échange de lettres constituant un accord relatif au remboursement de l'impôt sur le revenu. Washington, 28 mars et 1<sup>er</sup> mai 1974

Texte authentique: anglais.

Enregistré par les États-Unis d'Amérique le 10 juin 1981.

# EXCHANGE OF LETTERS CONSTITUTING AN AGREEMENT BETWEEN THE UNITED STATES OF AMERICA AND THE INTERNATIONAL COTTON ADVISORY COMMITTEE RELATING TO THE REIMBURSEMENT OF INCOME TAXES

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## ASSISTANT SECRETARY OF STATE WASHINGTON

28 March 1974

Dear Mr. Santley:

This is in reply to your letter of March 5 regarding Federal income taxes paid by United States citizens employed by your Committee.

I can confirm that the United States will reimburse the I.C.A.C. for the amount it expends to reimburse its employees for their U.S. Federal income tax payments, subject to appropriation of funds by the Congress. Unfortunately, this could not begin with the fiscal year starting July 1, 1974 (Fiscal 1975), as our budget for that year has already been prepared and does not include this item. We will, however, include it in our Fiscal 1976 request.

I suggest that you show the amount needed for this purpose as a separate item in your request for payment from the United States for Fiscal 1976 subsequent years. Sincerely,

[Signed]

WILLIAM B. BUFFUM Bureau of International Organization Affairs

Mr. J. C. Santley Executive Director International Cotton Advisory Committee Washington, D.C.

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# INTERNATIONAL COTTON ADVISORY COMMITTEE WASHINGTON, D.C.

May 1, 1974

Dear Mr. Buffum,

Thank you for your letter of March 28, 1974. I must apologise for the delay in my reply, but it arrived at exactly the time when I was due to leave for England for our Plenary Meeting.

<sup>&</sup>lt;sup>1</sup> Came into force on 1 May 1974 by the exchange of the said letters.

I am pleased that, under the circumstances, the United States government will be prepared to reimburse the I.C.A.C. for any Federal income tax payments on U.S. employees on the Secretariat. Although I would have liked this arrangement to begin and coincide with the beginning of rent payments by the Committee to the U.S. government, I fully realise that the amount involved for tax payments is not included in your fiscal year starting July 1974. I will so inform the Committee.

I agree with your suggestion that we show the amount needed for this purpose as a separate item in our request for payment from the United States for fiscal year 1976 and subsequent years.

Thank you for your prompt attention to this matter. Yours sincerely,

J. C. SANTLEY Executive Director

Mr. William B. Buffum
Assistant Secretary of State for International
Organization Affairs
United States Department of State
Washington, D.C.