

**No. 20277**

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**FEDERAL REPUBLIC OF GERMANY  
and  
LIBERIA**

**Agreement concerning financial co-operation. Signed at  
Monrovia on 13 December 1979**

*Authentic texts: German and English.*

*Registered by the Federal Republic of Germany on 31 July 1981.*

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**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE  
et  
LIBÉRIA**

**Accord de coopération financière. Signé à Monrovia le  
13 décembre 1979**

*Textes authentiques : allemand et anglais.*

*Enregistré par la République fédérale d'Allemagne le 31 juillet 1981.*

## AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE REPUBLIC OF LIBERIA CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the Republic of Liberia, in the spirit of the friendly relations existing between the Republic of Liberia and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through co-operation in the field of development assistance conducted in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of Liberia,

Have agreed as follows:

*Article 1.* The Government of the Federal Republic of Germany shall enable the Government of the Republic of Liberia or another borrower to be determined jointly by the two Governments to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 1,000,000 (one million deutsche mark) to supplement the loan of up to DM 7,500,000 (seven million five hundred thousand deutsche mark) granted under the intergovernmental Agreement of 30 June 1978,<sup>2</sup> thereby making available a total of DM 8,500,000 (eight million five hundred thousand deutsche mark) for the project "Bomi Hills forestry and wood industry training centre".

*Article 2.* (1) The utilization of the loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the borrower and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) The National Bank of Liberia shall guarantee to the Kreditanstalt für Wiederaufbau all payments in deutsche mark to be made in fulfilment of the borrower's liabilities under the agreements to be concluded pursuant to paragraph 1 above.

*Article 3.* The Government of the Republic of Liberia shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Liberia in connection with the conclusion and implementation of the agreements referred to in Article 2 of the present Agreement.

*Article 4.* The Government of the Republic of Liberia shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

<sup>1</sup> Came into force on 13 December 1979 by signature, in accordance with article 8.

<sup>2</sup> United Nations, *Treaty Series*, vol. 1163, p. 335.

*Article 5.* Supplies and services for projects financed from the loan shall, unless otherwise provided for in individual cases, be subject to international public tender.

*Article 6.* With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

*Article 7.* With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Liberia within three months of the date of entry into force of this Agreement.

*Article 8.* This Agreement shall enter into force on the date of signature thereof.

DONE at Monrovia on the 13th day of December, A. D. 1979, in duplicate in the German and English languages, both texts being equally authentic.

For the Government  
of the Federal Republic of Germany:

[Signed — Signé]<sup>1</sup>

For the Government  
of the Republic of Liberia:

[Signed — Signé]<sup>2</sup>

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<sup>1</sup> Signed by Thomas Trömel — Signé par Thomas Trömel.

<sup>2</sup> Signed by J. R. Johnson — Signé par J. R. Johnson.