## No. 20229

## FEDERAL REPUBLIC OF GERMANY and DJIBOUTI

Agreement concerning financial co-operation. Signed at Djibouti on 2 December 1979

Authentic texts: German and French.

Registered by the Federal Republic of Germany on 31 July 1981.

## RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et DJIBOUTI

Accord de coopération financière. Signé à Djibouti le 2 décembre 1979

Textes authentiques: allemand et français.

Enregistré par la République fédérale d'Allemagne le 31 juillet 1981.

## [Translation — Traduction]

AGREEMENT' BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE REPUBLIC OF DJIBOUTI CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the Republic of Djibouti,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Republic of Diibouti.

Desiring to strengthen and enhance these friendly relations through financial cooperation as partners,

Aware that the maintenance of these relations constitutes the basis for the present Agreement,

Intending to promote social and economic development in the Republic of Djibouti,

Have agreed as follows:

- Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Djibouti to raise with the Kreditanstalt für Wiederaufbau (Reconstruction Loan Corporation), Frankfurt am Main, for the project "Modernization of the port of Djibouti", provided that, on examination, this project is found to be eligible for support, a loan of up to 5 million (five million) deutsche mark.
- (2) The project referred to in paragraph 1 may be replaced by other projects if the Government of the Federal Republic of Germany and the Government of the Republic of Djibouti so agree.
- Article 2. Utilization of this loan as well as the terms and conditions on which it is granted shall be governed by the contracts to be concluded between the borrower and the Kreditanstalt für Wiederaufbau, which contracts shall be subject to the legal provisions applicable in the Federal Republic of Germany.
- Article 3. The Government of the Republic of Djibouti shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other fiscal charges levied in the Republic of Djibouti at the time of the conclusion or execution of the contracts referred to in article 2.
- Article 4. The Government of the Republic of Djibouti shall allow passengers and suppliers free choice of transport enterprises for such transportation of passengers and goods by sea and air as results from the granting of the loan, refrain from taking any measures that might exclude or impede the participation on equal terms of transport enterprises having their principal place of business in the German area of application of this Agreement and grant the relevant permits that may be necessary for the participation of such transport enterprises.

<sup>1</sup> Came into force on 2 December 1979 by signature, in accordance with article 8.

- Article 5. Deliveries and services for projects financed from the loan shall, unless otherwise provided in individual cases, be subject to international public tender.
- Article 6. With regard to deliveries and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preference being given to the economic opportunities provided by Land Berlin.
- Article 7. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a declaration to the contrary to the Government of the Republic of Djibouti within three months after the entry into force of this Agreement.
  - Article 8. This Agreement shall enter into force on the date of its signature.

Done at Djibouti on 2 December 1979, in duplicate in the German and French languages, both texts being equally authentic.

For the Government of the Federal Republic of Germany:

[Signed]
SCHILLING

For the Government of the Republic of Djibouti:

[Signed]
MOUMIN BAHDON FARAH