## No. 20255

## FEDERAL REPUBLIC OF GERMANY and SIERRA LEONE

Agreement concerning financial co-operation—Establishment of a timber industry centre at Kenema. Signed at Freetown on 31 December 1979

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 31 July 1981.

## RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et SIERRA LEONE

Accord de coopération financière — Création d'un centre d'exploitation forestière à Kenema. Signé à Freetown le 31 décembre 1979

Textes authentiques: allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 31 juillet 1981.

## AGREEMENT' BETWEEN THE GOVERNMENT OF THE REPUBLIC OF SIERRA LEONE AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of the Republic of Sierra Leone and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Sierra Leone and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of Sierre Leone.

Have agreed as follows:

- Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Republic of Sierra Leone to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 9,000,000 (nine million deutsche mark) for the project "Establishment of a timber industry centre at Kenema", which shall supplement the loan of up to DM 5,000,000 (five million deutsche mark) already granted under the intergovernmental Agreement of 18 July 1978, thereby making available a total loan of DM 14,000,000 (fourteen million deutsche mark).
- Article 2. (1) The utilization of the loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the borrower and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.
- (2) The Government of the Republic of Sierra Leone and the central bank of Sierra Leone shall guarantee to the Kreditanstalt für Wiederaufbau all payments in deutsche mark to be made in fulfilment of the borrower's liabilities under the agreements to be concluded pursuant to paragraph 1 above.
- Article 3. The Government of the Republic of Sierra Leone shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Sierra Leone in connection with the conclusion and implementation of the agreements to be concluded pursuant to Article 2 of the present Agreement.
- Article 4. The Government of the Republic of Sierra Leone shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea, land or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation of transport enterprises having their place of business in the German area of application of this

<sup>2</sup> United Nations, Treaty Series, vol. 1165, p. 375.

<sup>1</sup> Came into force on 31 December 1979 by signature, in accordance with article 8.

Agreement, and grant any necessary permits for the participation of such enterprises.

- Article 5. Supplies and services for projects financed from the loan shall, unless otherwise provided for in individual cases, be subject to international public tender.
- Article 6. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.
- Article 7. With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Sierra Leone within three months of the date of entry into force of this Agreement.
- Article 8. This Agreement shall enter into force on the date of signature thereof.

Done at Freetown on the 31st day of December, 1979 in duplicate in the English and German languages, both texts being equally authentic.

For the Government of the Republic of Sierra Leone:

For the Government of the Federal Republic of Germany:

[Signed]

Honourable F. M. MINAH

Minister of Finance

[Signed]

H. E. Mr. HENNECKE GRAF VON BASSEWITZ Ambassador