

No. 20276

FEDERAL REPUBLIC OF GERMANY
and
LIBERIA

Agreement concerning financial co-operation—*Foreign exchange costs of various imports (500,000 DM) (with annex). Signed at Monrovia on 4 October 1979*

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 31 July 1981.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
LIBÉRIA

Accord de coopération financière — *Frais en devises d'importations diverses (500 000 DM) [avec annexe]. Signé à Monrovia le 4 octobre 1979*

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 31 juillet 1981.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE REPUBLIC OF LIBERIA CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the Republic of Liberia, in the spirit of the friendly relations existing between the Republic of Liberia and the Federal Republic of Germany, desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership, aware that the maintenance of those relations constitutes the basis of this Agreement, intending to contribute to social and economic development in Liberia, have agreed as follows:

Article I. The Government of the Federal Republic of Germany shall enable the Government of the Republic of Liberia to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan up to DM 500,000 (five hundred thousand deutsche mark) to meet foreign exchange costs resulting from the purchase of goods and services to cover current civilian requirements, and to meet foreign exchange and local currency costs of transport, insurance and assembly arising in connection with the importation of goods financed under the present Agreement. These supplies and services must be such as are covered by the list annexed to the present Agreement and for which supply or service contracts have been concluded after 21 March 1979.

Article II. The utilization of the loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the borrower and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article III. The Government of the Republic of Liberia shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in Liberia in connection with the conclusion and implementation of the agreements to be concluded pursuant to Article II of the present Agreement.

Article IV. The Government of the Republic of Liberia shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article V. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article VI. With the exception of those provisions of Article IV which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declara-

¹ Came into force on 4 October 1979 by signature, in accordance with article VII.

tion to the Government of the Republic of Liberia within three months of the date of entry into force of this Agreement.

Article VII. This Agreement shall enter into force on the date of signature thereof.

DONE at Monrovia October 4, 1979 in duplicate in the English and German languages, both texts being equally authentic.

[Signed — Signé]¹

For the Government
of the Federal Republic of Germany

[Signed — Signé]²

For the Government
of the Republic of Liberia

ANNEX TO THE AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC
OF LIBERIA AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF
GERMANY CONCERNING FINANCIAL CO-OPERATION

1. List of goods and services eligible for financing from the loan under Article 1 of the Agreement of October 4, 1979:

- (a) Industrial raw and auxiliary materials as well as semi-manufactures,
- (b) Industrial equipment as well as agricultural machinery and implements,
- (c) Spare parts and accessories of all kinds,
- (d) Advisory services, patents and licence fees.

2. Imports not included in the above list may only be financed with the prior approval of the Government of the Federal Republic of Germany.

3. The importation of luxury and consumer goods for personal needs as well as any goods and facilities serving military purposes may not be financed from the loan.

¹ Signed by Thomas Trömel — Signé par Thomas Trömel.

² Signed by J. Rudolph Johnson — Signé par J. Rudolph Johnson.