

No. 20253

FEDERAL REPUBLIC OF GERMANY
and
SIERRA LEONE

**Agreement concerning financial co-operation. Signed at
Freetown on 4 July 1979**

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 31 July 1981.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
SIERRA LEONE

**Accord de coopération financière. Signé à Freetown le
4 juillet 1979**

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 31 juillet 1981.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC OF SIERRA LEONE AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of the Republic of Sierra Leone and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Sierra Leone and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations by financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of Sierra Leone,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Republic of Sierra Leone to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan up to DM 7,500,000 (seven million five hundred thousand deutsche mark) for the project "Purchase and repair of buses for the Sierra Leone Road Transport Corporation (RTC)".

Article 2. (1) The utilization of the loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the borrower and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) The Bank of Sierra Leone shall guarantee to the Kreditanstalt für Wiederaufbau all payments in deutsche mark to be made in fulfilment of the borrower's liabilities under the agreements to be concluded pursuant to paragraph 1 above.

Article 3. The Government of the Republic of Sierra Leone shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Sierra Leone in connection with the conclusion or implementation of the agreements referred to in Article 2 of this Agreement.

Article 4. The Government of the Republic of Sierra Leone shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of this Agreement, and grant permits for the participation of such enterprises as required.

¹ Came into force on 4 July 1979 by signature, in accordance with article 7.

Article 5. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 6. With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Sierra Leone within three months of the date of entry into force of this Agreement.

Article 7. The present Agreement shall enter into force on the date of signature thereof.

DONE at Freetown on this fourth day of July 1979 in duplicate in the English and German languages, both texts being equally authentic.

For the Government
of the Republic of Sierra Leone:

[Signed — Signé]¹

For the Government
of the Federal Republic of Germany:

[Signed — Signé]²

¹ Signed by F. M. Minah — Signé par F. M. Minah.

² Signed by von Bassewitz — Signé par von Bassewitz.