

No. 20302

**FEDERAL REPUBLIC OF GERMANY
and
JAMAICA**

**Agreement concerning financial co-operation. Signed at
Kingston on 14 December 1979**

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 31 July 1981.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
JAMAÏQUE**

**Accord de coopération financière. Signé à Kingston le
14 décembre 1979**

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 31 juillet 1981.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF JAMAICA AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of Jamaica and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between Jamaica and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in Jamaica,

Have agreed as follows:

Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of Jamaica or another borrower to be determined jointly by the two Governments to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 6,400,000 (six million four hundred thousand Deutsche Mark) for the project "Supply of fishing vessels".

(2) The Government of the Federal Republic of Germany states its readiness in principle, on the basis of existing national guidelines and provided the other conditions for cover are met, to assume guarantees up to a maximum amount of DM 3,100,000 (three million one hundred thousand Deutsche Mark) in respect of that part of the order-value not financed from the loan under financial co-operation for export transactions concluded in implementation of the project referred to in paragraph 1 above by companies having their place of business in the German area of application of this Agreement.

The following articles of this Agreement shall also apply to the loan granted in addition to that granted under financial co-operation, provided the Kreditanstalt für Wiederaufbau is the lender.

Article 2. (1) The utilization of the loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the borrower and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) The Government of Jamaica, insofar as it is not itself the borrower, shall guarantee to the Kreditanstalt für Wiederaufbau all payments in Deutsche Mark to be made in fulfilment of the borrower's liabilities under the agreements to be concluded pursuant to paragraph 1 above.

Article 3. The Government of Jamaica shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in Jamaica in connection with the conclusion and implementation of the agreements to be concluded pursuant to article 2 of the present Agreement.

¹ Came into force on 14 December 1979 by signature, in accordance with article 8.

Article 4. The Government of Jamaica shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5. Supplies and services for projects financed from the loan shall, unless otherwise provided for in individual cases, be subject to public tender restricted to the German area of application of this Agreement.

Article 6. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 7. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of Jamaica within three months of the date of entry into force of this Agreement.

Article 8. This Agreement shall enter into force on the date of signature thereof.

DONE at Kingston on [14 December 1979] in duplicate in the English and German languages, both texts being equally authentic.

For the Government
of Jamaica:

[Signed—Signé]¹

For the Government
of the Federal Republic of Germany:

[Signed—Signé]²

¹ Signed by Eric Bell—Signé par Eric Bell.

² Signed by Dr. Klaus Timmermann—Signé par Klaus Timmermann.