

**No. 20266**

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**FEDERAL REPUBLIC OF GERMANY  
and  
GAMBIA**

**Agreement concerning financial co-operation. Signed at  
Banjul on 14 August 1979**

*Authentic texts: German and English.*

*Registered by the Federal Republic of Germany on 31 July 1981.*

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**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE  
et  
GAMBIE**

**Accord de coopération financière. Signé à Banjul le  
14 août 1979**

*Textes authentiques : allemand et anglais.*

*Enregistré par la République fédérale d'Allemagne le 31 juillet 1981.*

## AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE GAMBIA AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

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The Government of the Republic of the Gambia and the Government of the Federal Republic of Germany,

Having regard to Resolution 165 (S-IX) of 11 March 1978 of the Trade and Development Board (UNCTAD) in which the industrialized countries state their readiness to adjust the terms of past official development assistance credits to poorer developing countries, particularly the least developed among them, in order to bring them into line with the currently prevailing softer terms, or to adopt other equivalent measures,

In the spirit of the friendly relations existing between the Republic of the Gambia and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations by financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of the Gambia,

Have agreed as follows:

*Article 1.* (1) The Government of the Federal Republic of Germany shall provide for the loan agreements concerning a total of DM 15,600,000 (fifteen million six hundred thousand deutsche mark) of 15 September 1975, 10 November 1977, 12 October 1976, which were concluded on the basis of the intergovernmental agreements of 19 August 1975,<sup>2</sup> of 30 August 1977<sup>3</sup> and of 4 September 1976<sup>4</sup> by the Government of the Republic of the Gambia with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, to be amended to the effect that

- (a) As from 31 December 1978 the loans granted to the Government of the Republic of the Gambia shall be turned into grants and hence the amortization and interest payments falling due under the aforementioned loan agreements from that date onwards be remitted,
- (b) As from 1 July 1978 commitment charges shall not be made on amounts not disbursed under the aforementioned loan agreements.

(2) In accordance with paragraph 1 above and subject to the agreements to be concluded with the Kreditanstalt für Wiederaufbau pursuant to Article 3 of this Agreement, repayments totalling DM 15,600,000 (fifteen million six hundred thousand deutsche mark) plus interest and commitment charges shall be remitted.

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<sup>1</sup> Came into force on 14 August 1979 by signature, in accordance with article 5.

<sup>2</sup> United Nations, *Treaty Series*, vol. 1009, p. 269.

<sup>3</sup> *Ibid.*, vol. 1164, No. 1-18414.

<sup>4</sup> *Ibid.*, vol. 1073, p. 201.

*Article 2.* (1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of the Gambia to obtain from the Kreditanstalt für Wiederaufbau, Frankfurt/Main, a financing contribution on a grant basis to replace the loan totalling DM 4,400,000 (four million four hundred thousand deutsche mark) committed with Note No. 39 of 29 October 1977.

(2) A separate intergovernmental arrangement shall be concluded on the financing contribution pursuant to paragraph 1 above.

*Article 3.* Further details shall be settled in separate agreements to be concluded between the Government of the Republic of the Gambia and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

*Article 4.* This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of the Gambia within three months of the date of entry into force of this Agreement.

*Article 5.* This Agreement shall enter into force on the date of signature thereof.

DONE at Banjul on 14 August 1979, in duplicate in the English and German languages, both texts being equally authentic.

For the Government  
of the Republic of the Gambia:  
[Signed — Signé]<sup>1</sup>

For the Government  
of the Federal Republic of Germany:  
[Signed — Signé]<sup>2</sup>

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<sup>1</sup> Signed by Lamin Kity Jabang — Signé par Lamin Kity Jabang.

<sup>2</sup> Signed by A. Török — Signé par A. Török.