No. 20832

UNITED STATES OF AMERICA and ARGENTINA

Agreement concerning hide exports and other trade matters, reached on the Tokyo Round of the Multilateral Trade Negotiations. Signed at Washington on 10 August 1979

Authentic text: English. Registered by the United States of America on 1 March 1982.

ÉTATS-UNIS D'AMÉRIQUE et ARGENTINE

Accord concernant l'exportation de peaux et d'autres questions commerciales convenu lors des négociations commerciales multilatérales dites de Tokyo. Signé à Washington le 10 août 1979

Texte authentique : anglais. Enregistré par les États-Unis d'Amérique le 1^{er} mars 1982.

AGREEMENT¹ BETWEEN THE GOVERNMENTS OF THE UNITED STATES OF AMERICA AND ARGENTINA CONCERNING HIDE EXPORTS AND OTHER TRADE MATTERS

Representatives of the Governments of the United States of America and Argentina met in Washington, D.C., on August 9-10, 1979, and with a view toward resolution of outstanding trade problems and continuation of mutually advantageous trade relations have agreed to the following, subject to formal approval of their respective Governments.

1. Hide Exports: (a) With a view toward facilitating trade in the cattlehide sector, Argentina will adopt a 20% ad valorem tax on exports of cattlehides effective on or before October 1, 1979, to replace its existing embargo on exports of such products.

(b) Argentina agrees to phase out the export tax in stages according to the following schedule:

20% October 1, 1979 15% April 1, 1980 10% October 1, 1980 5% April 1, 1981 0% October 1, 1981

2. Leather: The United States will reduce the duty on bovine leather (TSUS 121.62) from 5% ad valorem to 0% according to the following schedule:

October 1, 1979	 	 	 	2%
October 1, 1980	 	 	 	1%
October 1, 1981	 	 	 	0%

3. Corned Beef: The United States will reduce the duty on corned beef (TSUS item 107.48) from 7.5% ad valorem to 3% ad valorem according to the following schedule:

4. Cheese: (a) The United States will invite Argentina to consult on the nature of the U.S. import regulations for the additional quotas on cheese agreed on in the Tokyo Round of Multilateral Trade Negotiations (MTN) with a view toward establishing a fair and equitable system taking into account U.S. international obligations.

(b) The United States agrees to take all necessary measures to permit the maximum utilization by Argentina of its quotas negotiated in the MTN. The United States will enter into consultations with Argentine Government officials before authorizing a temporary country of origin adjustment during any quota year so that U.S. importers and licensees will be able to use their import licenses on a global basis. Giving due consideration to U.S. international obligations and any special factors affecting the trade, such an adjustment will be made after it is determined that Argentina is unable to supply the unfilled portion of its quotas.

 $^{^1}$ Came into force on 19 September 1979, the date on which both Parties advised one another of their acceptance, in accordance with paragraph 7.

5. Consultations: Either Government will give prompt consideration to a request for consultations concerning the operation or effect of this Agreement and such consultations will be held as soon as possible but no later than 15 days after such a request has been made.

6. *Termination*: This Agreement is subject to termination, in whole or in part, or withdrawal upon three months' notice.

7. Entry into force: This Agreement shall enter into force when both parties have exchanged letters advising one another of their acceptance of the Agreement.

DONE at Washington, D.C., this day August 10, 1979.

[Signed] STEPHEN L. LANDE For the Government of the United States [Signed] JUAN DUMAS For the Government of Argentina